

MEDIANS	\$ SFR CONDO				% Change	
Coachella Valley	\$615,000		\$402,900		18.3%	22.5%
Palm Springs	\$1,185,357		\$401,254		36.0%	30.4%
Cathedral City	\$521,215		\$294,013		22.3%	40.8%
Desert Hot Springs	\$357,493		\$111,595		29.2%	60.4%
Rancho Mirage	\$1,174,150		\$509,030		36.6%	34.7%
Palm Desert	\$710,451		\$472,863		30.1%	36.4%
Indian Wells	\$1,468,976		\$605,948		34.0%	30.6%
Indio	\$512,528		\$260,762		29.7%	31.6%
La Quinta	\$884,095		\$612,204		28.0%	47.5%
Coachella	\$375,850				27.2%	
Month of Supply	0.6				-64.7%	
Days on Market	26				-31.5%	
Inventory	607				-59.7%	
3-Mo Avg Unit Sales	878	62	26	252	-21.5% -17.5% -3%	
12-Mo Avg Unit Sales	1,016	70	02	314	11.6% 10.0% 15.4%	
Avg List Discount	0.0%				-0.6%	

NOTES

Wow! Who knew that inventory could drop even more! We are at the lowest number in history at 607 units for sale as of 1/1/22. This is 900 units less than a year ago. and last year we were down about 1400 units from the previous year. EEK!

We have had limited new listings during a traditional time when a lot of homes enter the market.