

MEDIANS	\$ SFR CONDO			% Change	
Coachella Valley	\$600,000	\$370,000		13.7%	19.3%
Palm Springs	\$1,175,878	\$371,392		34.7%	21.7%
Cathedral City	\$508,673	\$274,863		27.3%	30.5%
Desert Hot Springs	\$353,432	\$106,235		33.0%	67.6%
Rancho Mirage	\$1,139,127	\$476,570		40.1%	28.0%
Palm Desert	\$694,148	\$446,138		31.5%	33.5%
Indian Wells	\$1,379,344	\$579,892		36.4%	23.1%
Indio	\$494,834	\$255,645		26.5%	32.2%
La Quinta	\$835,916	\$540,821		26.1%	36.3%
Coachella	\$380,435			29.1%	
Month of Supply	0.9			-62.5%	
Days on Market	24			-51%	
Inventory	915			-54.5%	
3-Mo Avg Unit Sales	806	560	246	-28% -28.2% -27.4%	
12-Mo Avg Unit Sales	1,050	719	331	24.4% 20.4% 34%	
Avg List Discount	0.0%			-1.0%	

NOTES
<p>Unit sales continue to creep down these past few months bringing slight relief to the high demand and low inventory we've seen all Summer.</p> <p>This is reflected in the unit sales for the 3-month average which we can see is about 50 units above our pre pandemic activity and norms. That's good news.</p> <p>Inventory has also crept up a bit, however, we are slightly below 50% of what we had a year ago.</p> <p>We are still seeing multiple offers, however, not quite as many as during the summer.</p> <p>These numbers are projected to continue into the new year as leading indicators are not showing any signs of a bubble.</p>