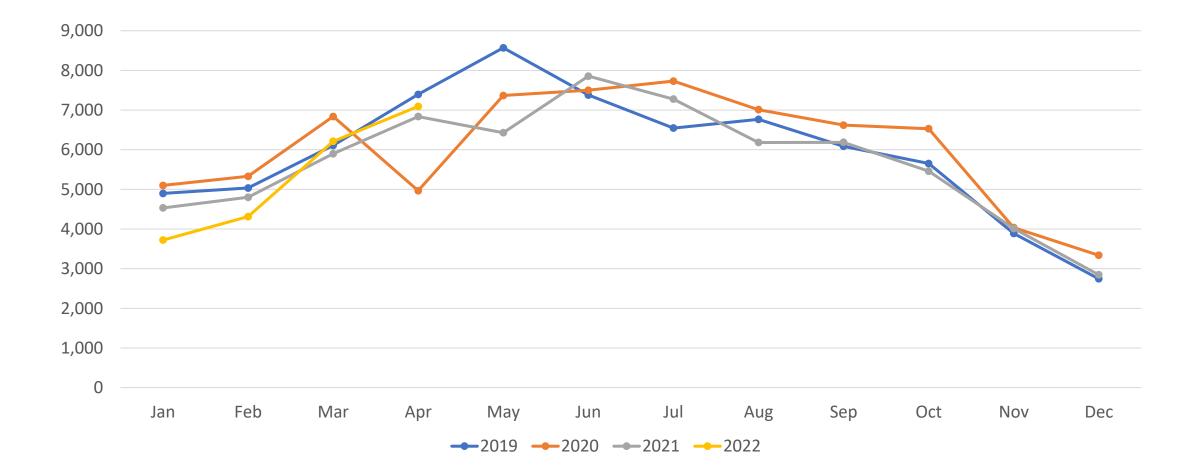


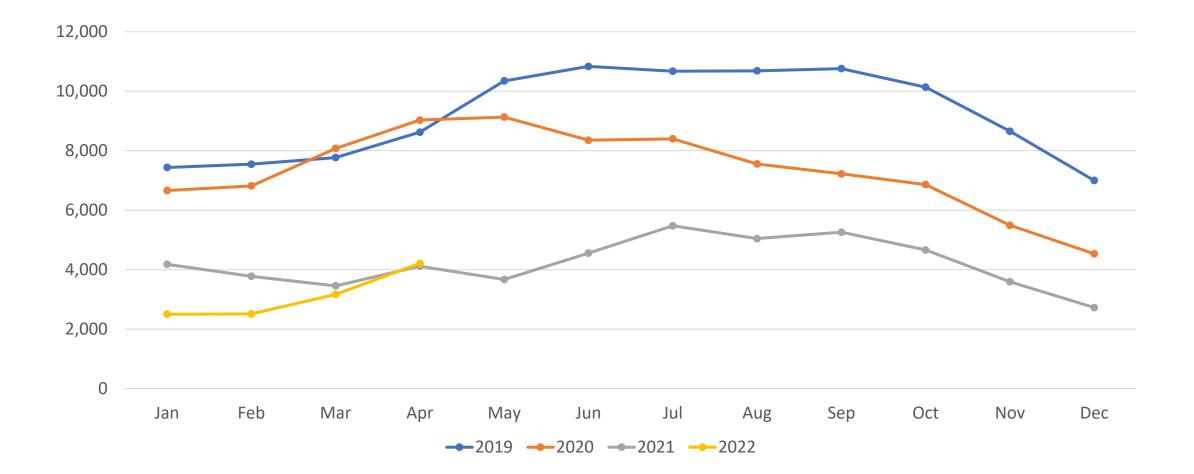
www.beaconrealestateservices.com

Denver Metro <u>Residential</u> Market Update April 2022

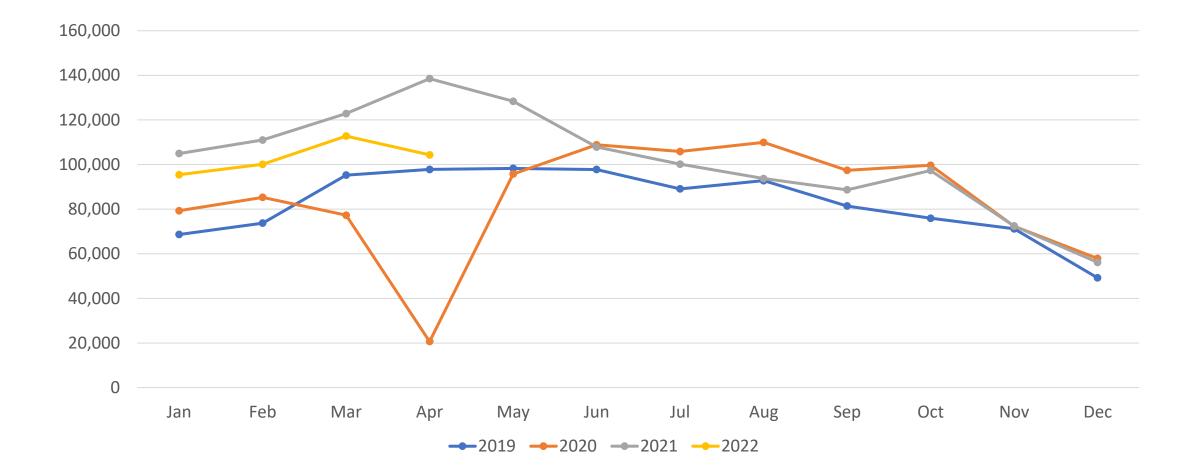
New Listings



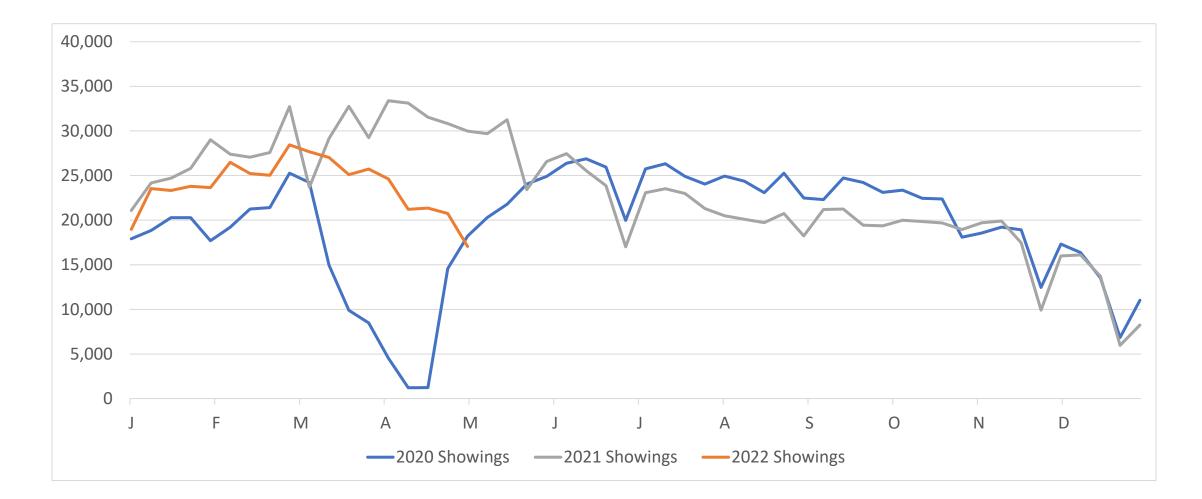
Active Listings



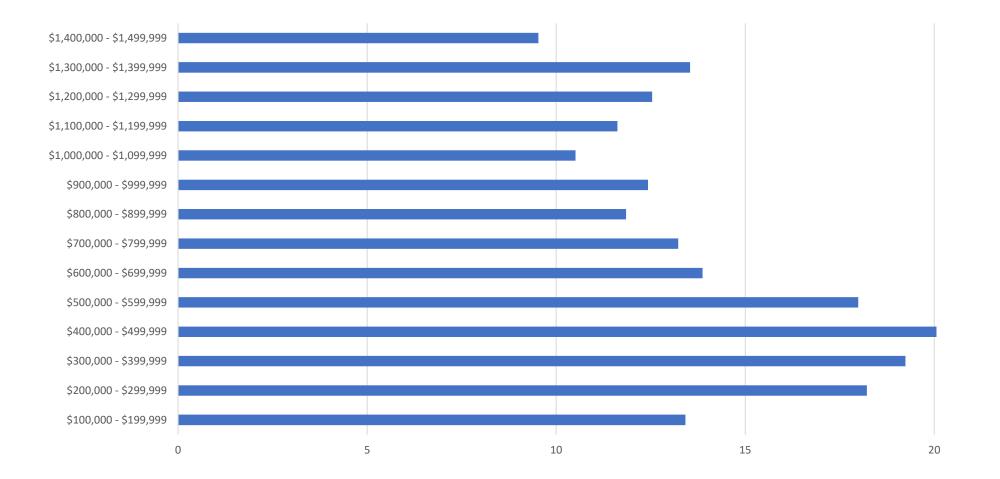
Total Showings By Month



Showings By Week

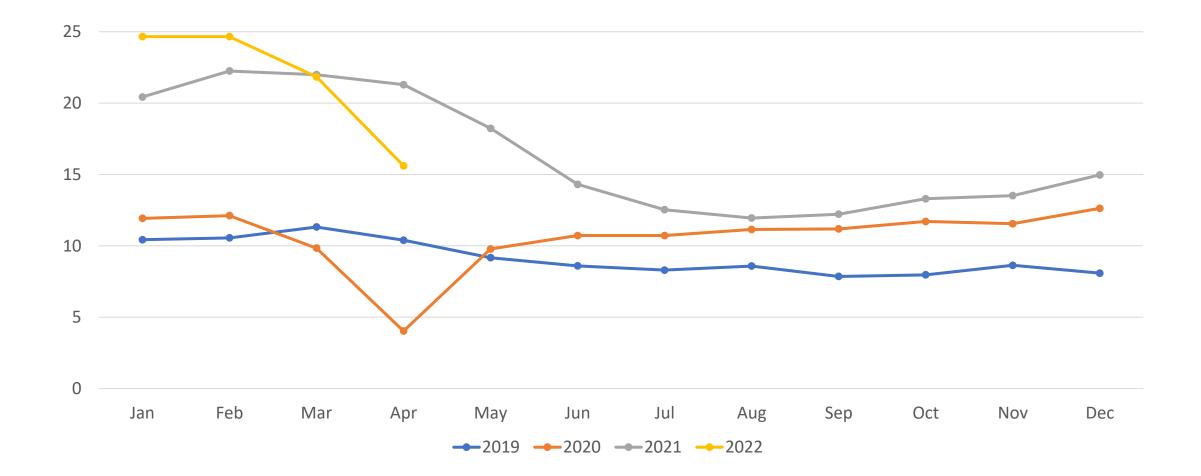


Showings Per Active Listing

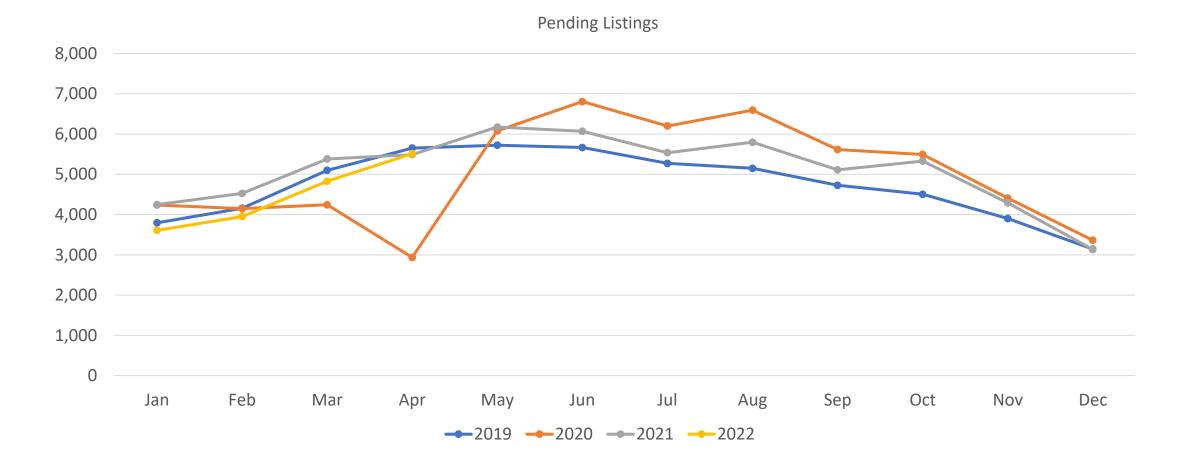


25

Showings Per Active Listing Trend



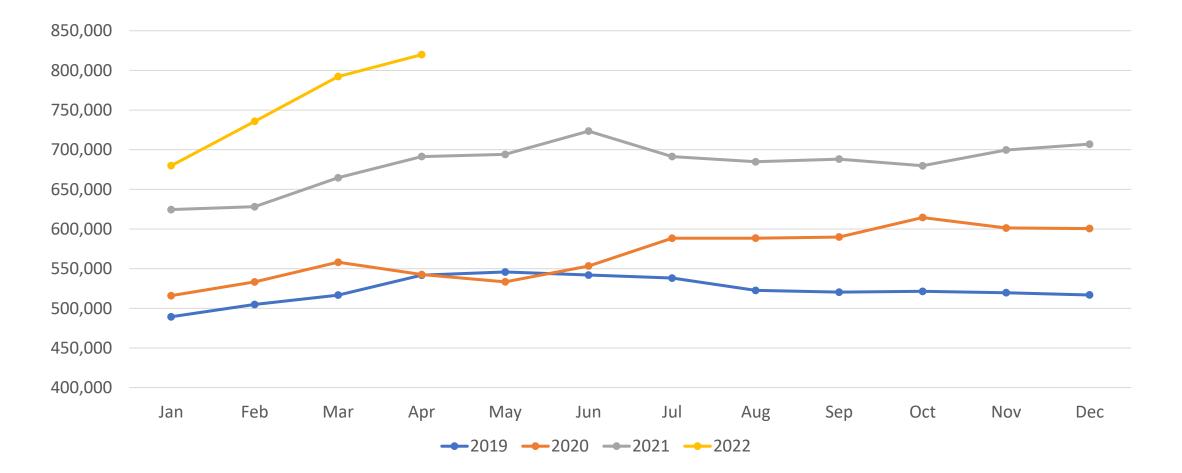
Pending Listings (Under Contract)





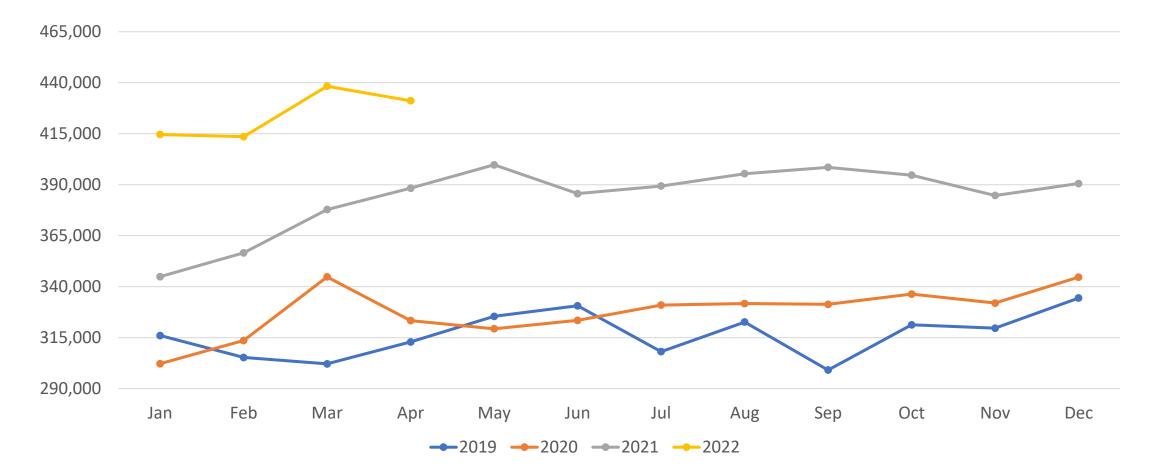
→2019 **→**2020 **→**2021 **→**2022



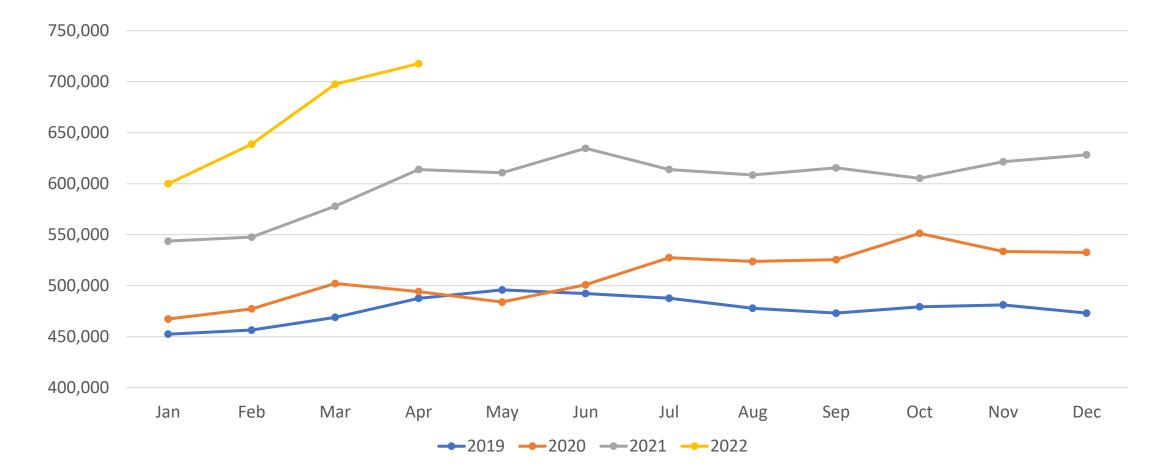


Average Sales Price For Condos and Townhomes

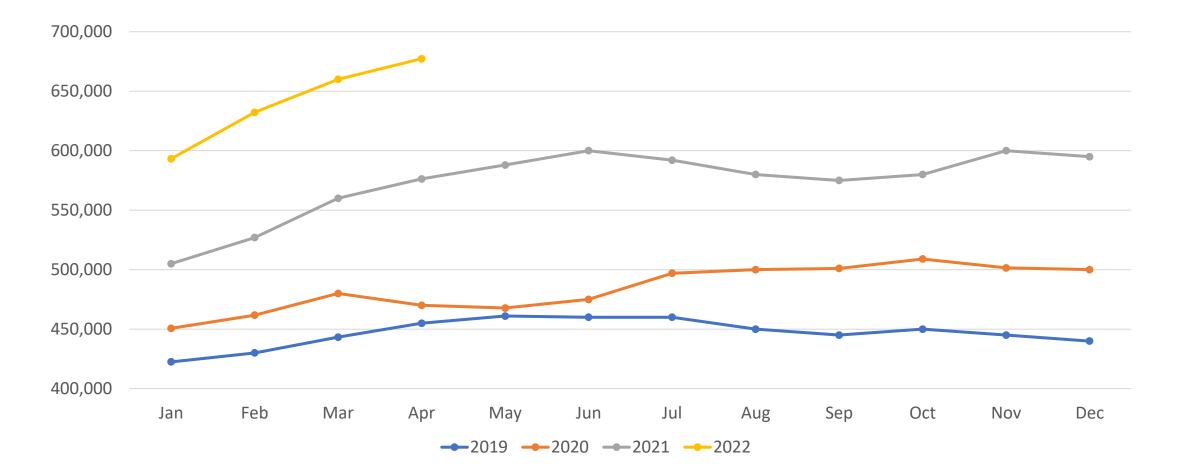
10.0% YOY





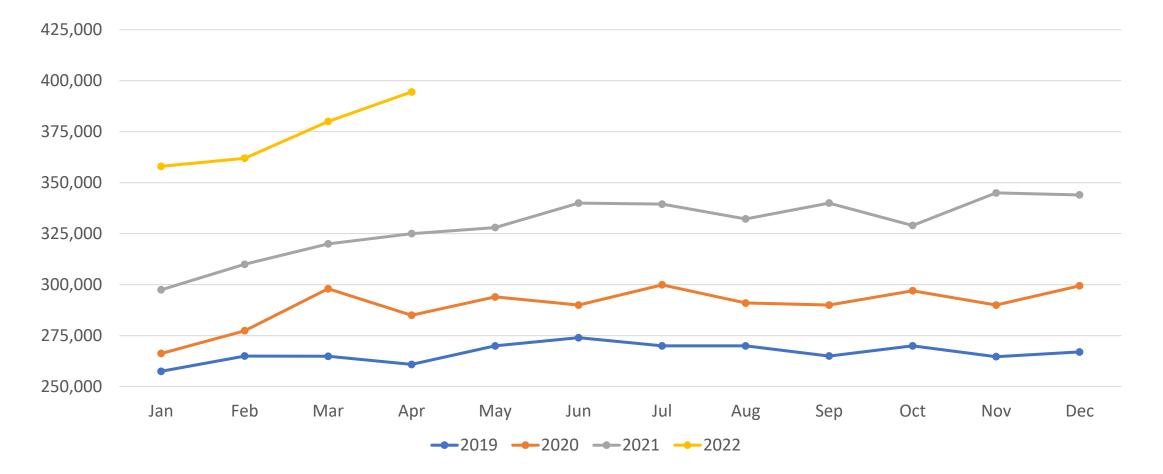




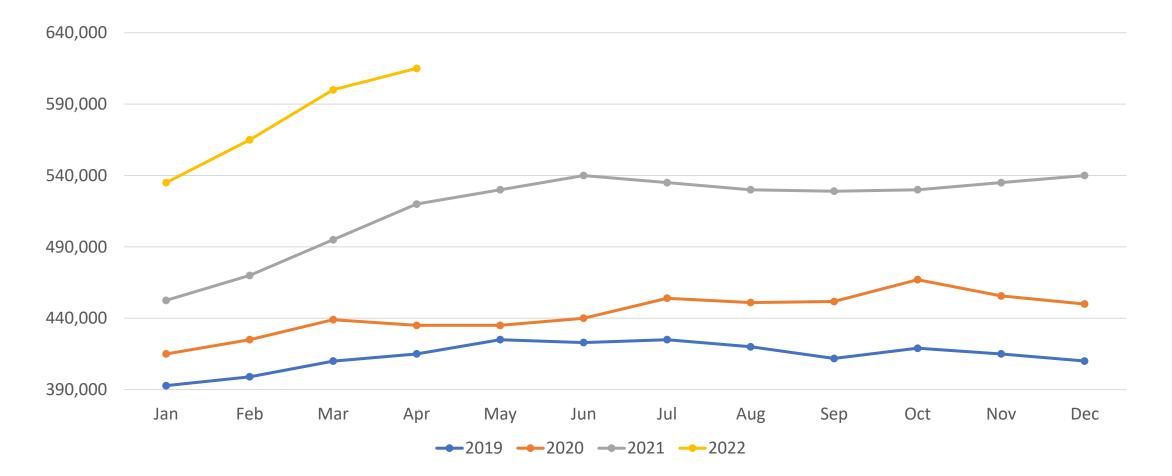


Median Sales Price For Condos and Townhomes

21.4% YOY

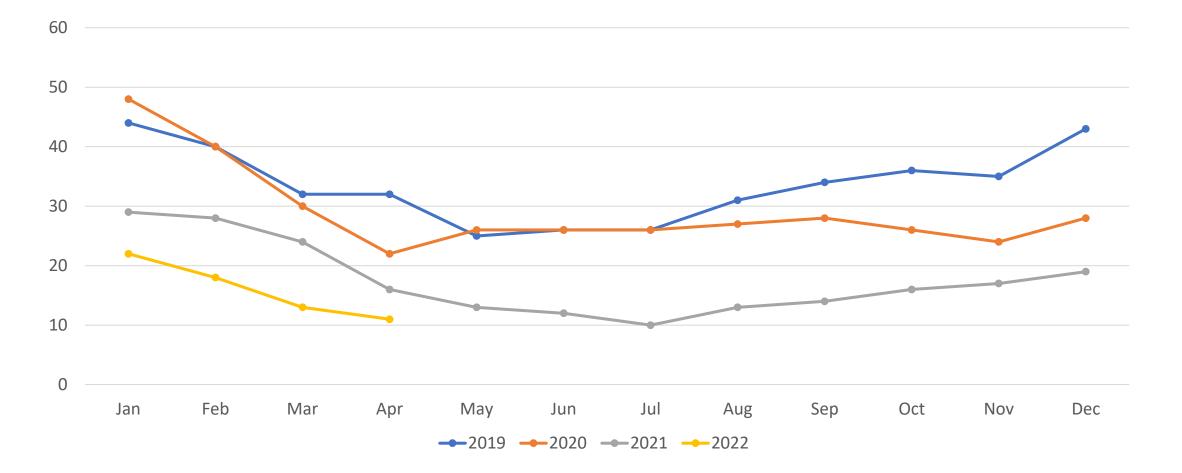




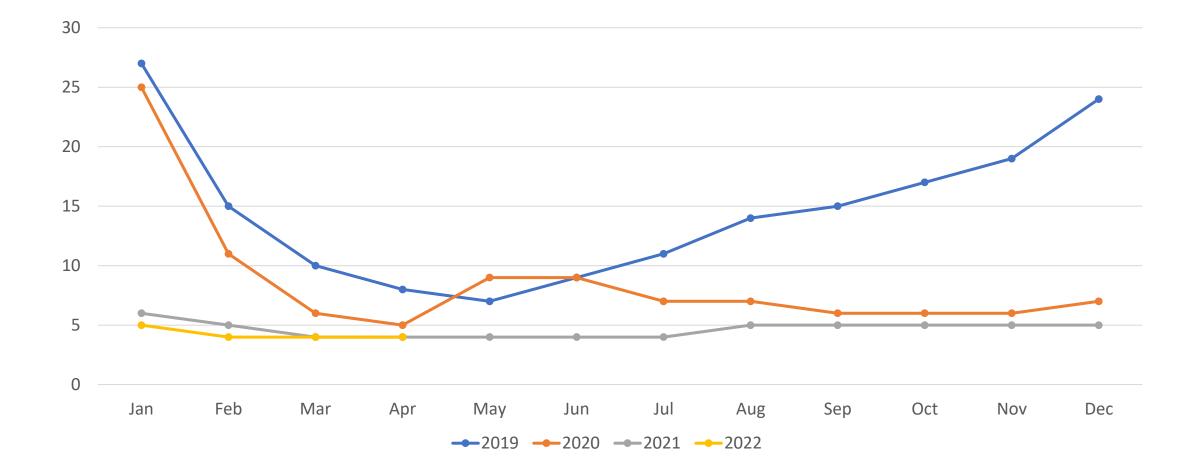




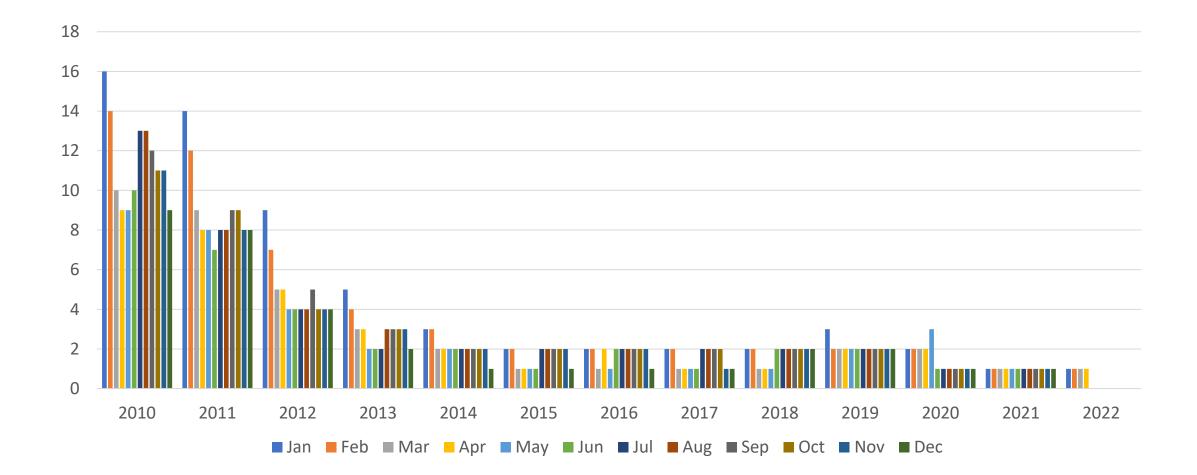
Average Days On Market



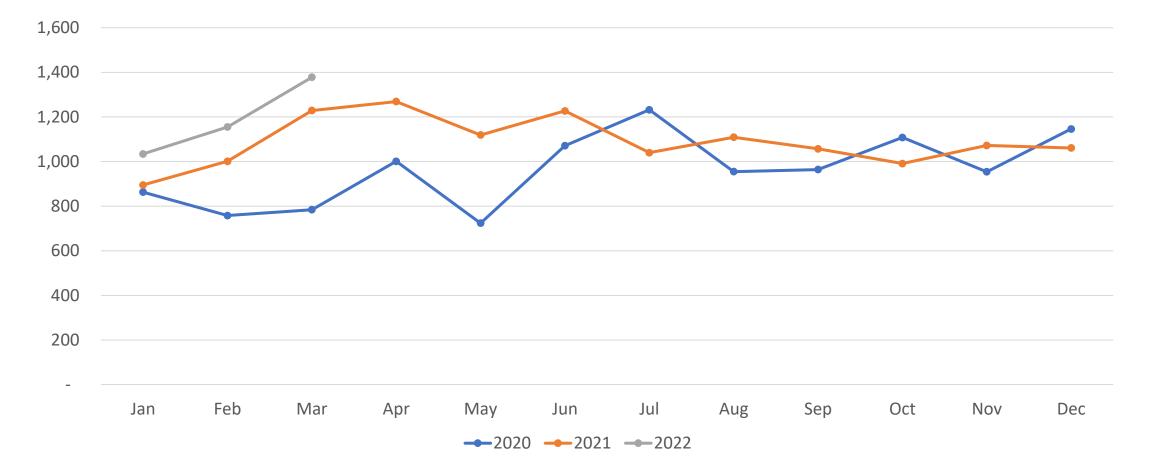
Median Days On Market



Months of Inventory



1 Unit Housing Starts (1 month delay in reporting)



Conclusions

- Showings per active listing has trended down and showings by week show a significant decline.
- April total listings are now up to the 2021 levels which are still far below 2020 and 2019.
- New Contracts increased 14.2% compared to March but are flat when compared to April 2021.
- The median sales price is up 18.3% compared to April 2021, but we expect the rate of appreciate to pull back with higher interest rates.

Data Analyzed By



www.beaconrealestateservices.com

Data Sources

www.recolorado.com www.showingtime.com