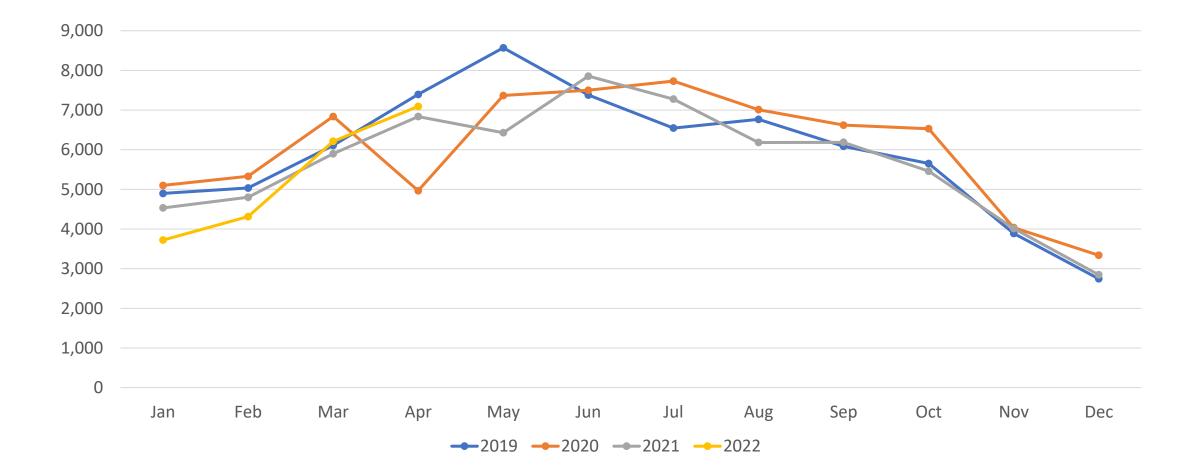


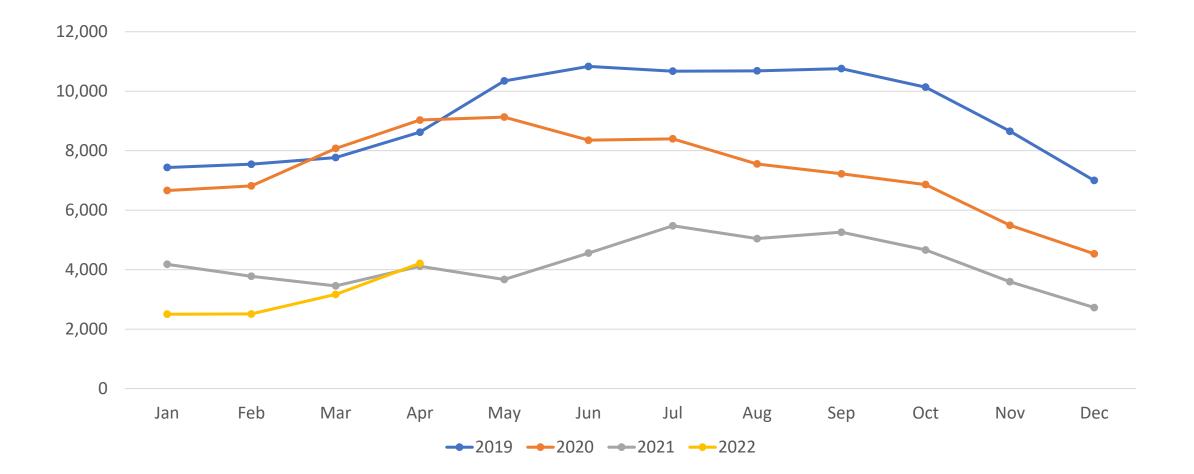
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# Denver Metro <u>Residential</u> Market Update April 2022

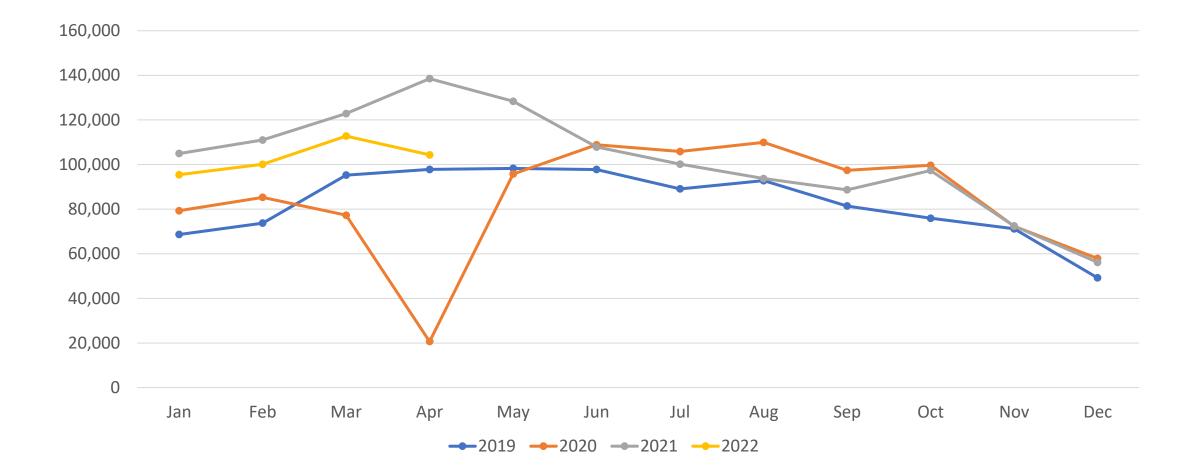
### **New Listings**



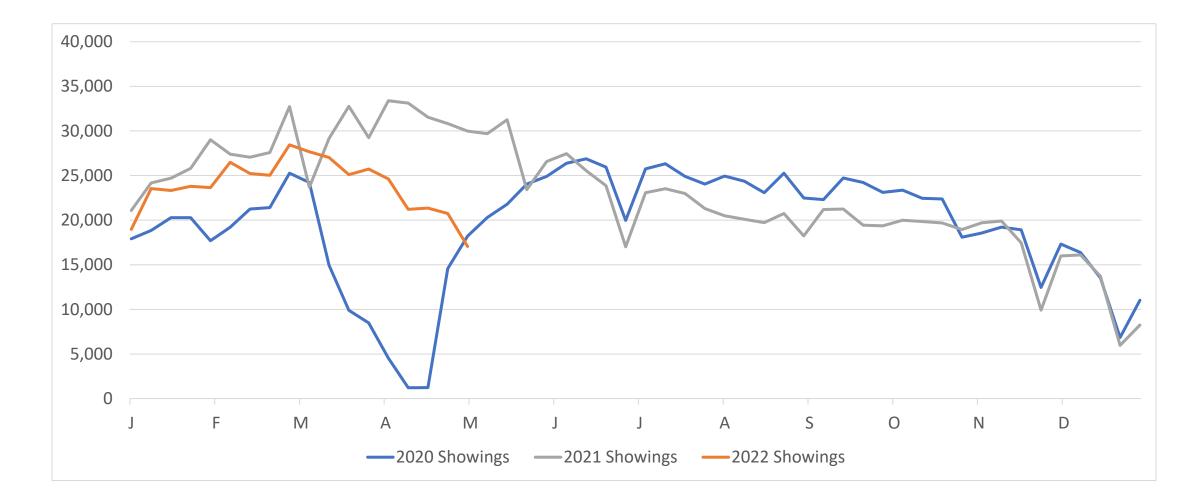
### **Active Listings**



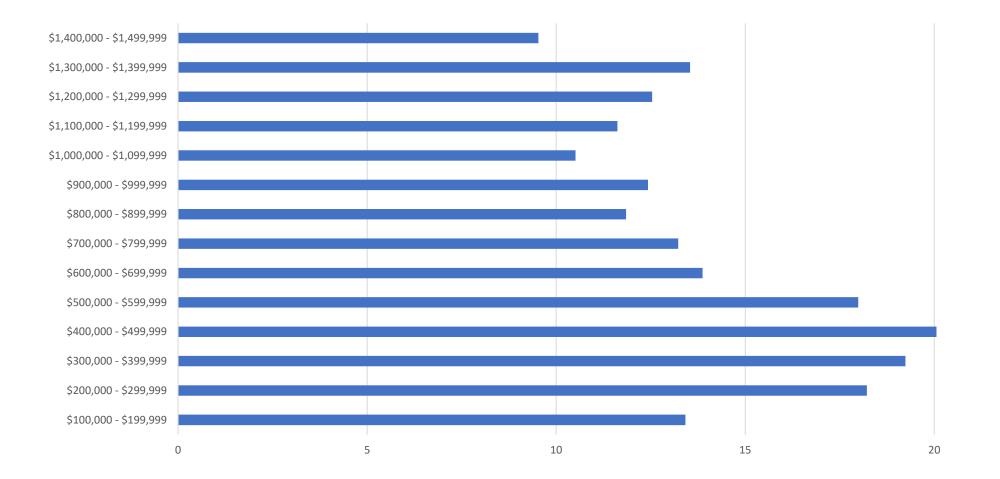
### **Total Showings By Month**



# Showings By Week

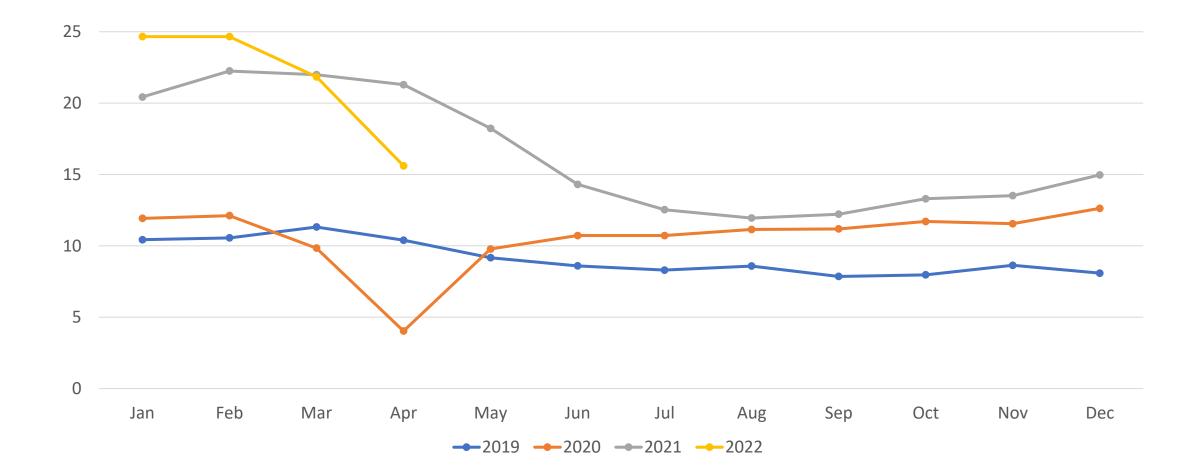


#### **Showings Per Active Listing**

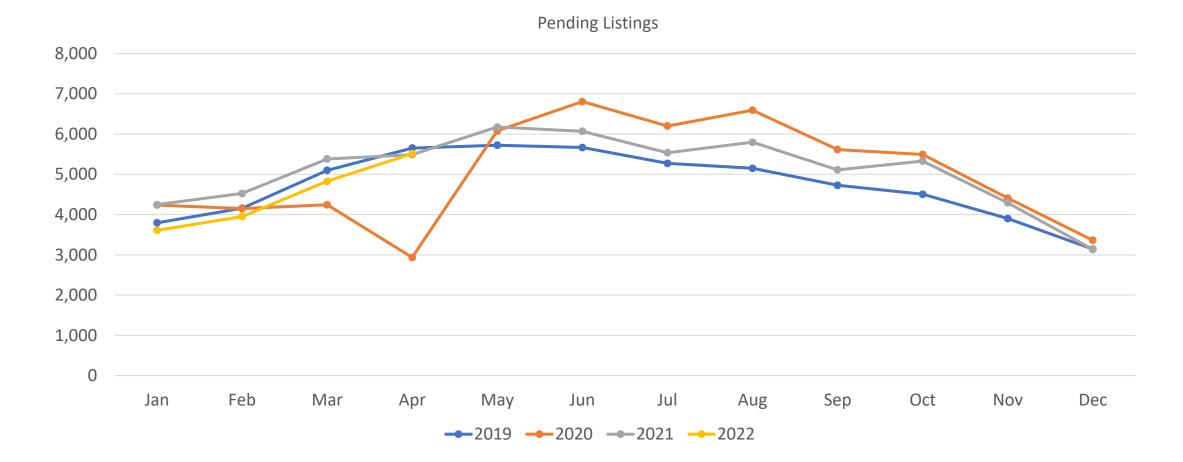


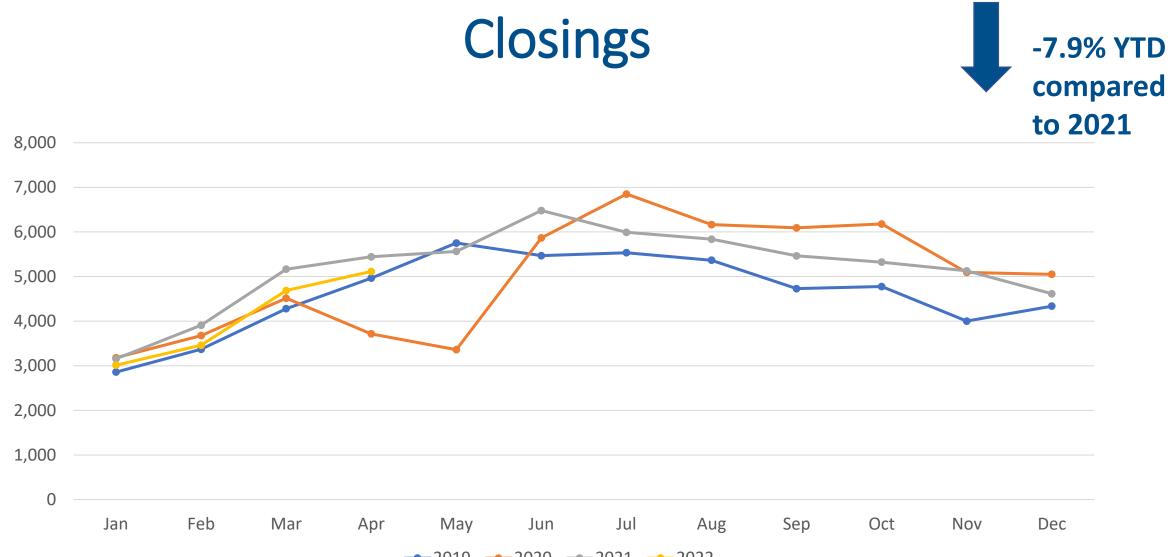
25

#### **Showings Per Active Listing Trend**



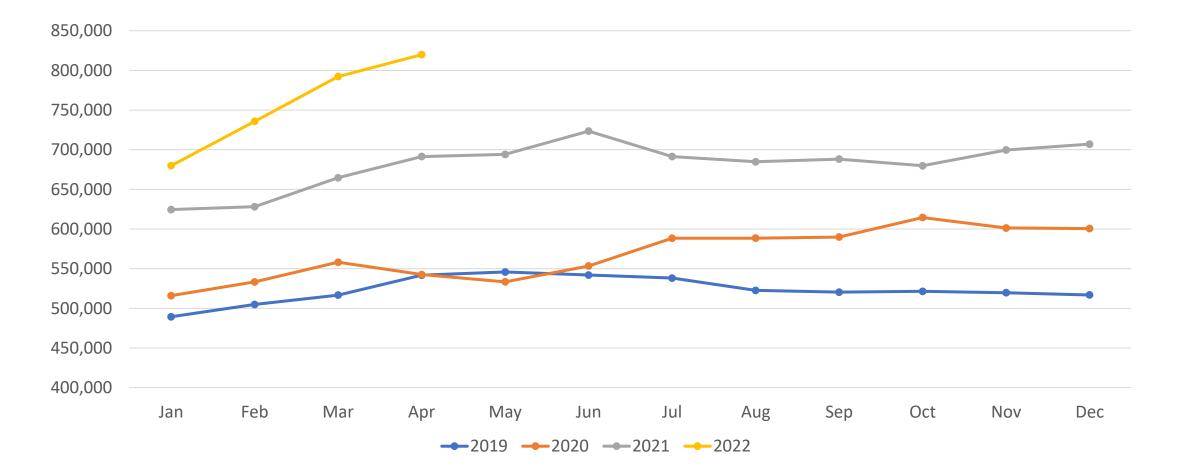
## Pending Listings (Under Contract)





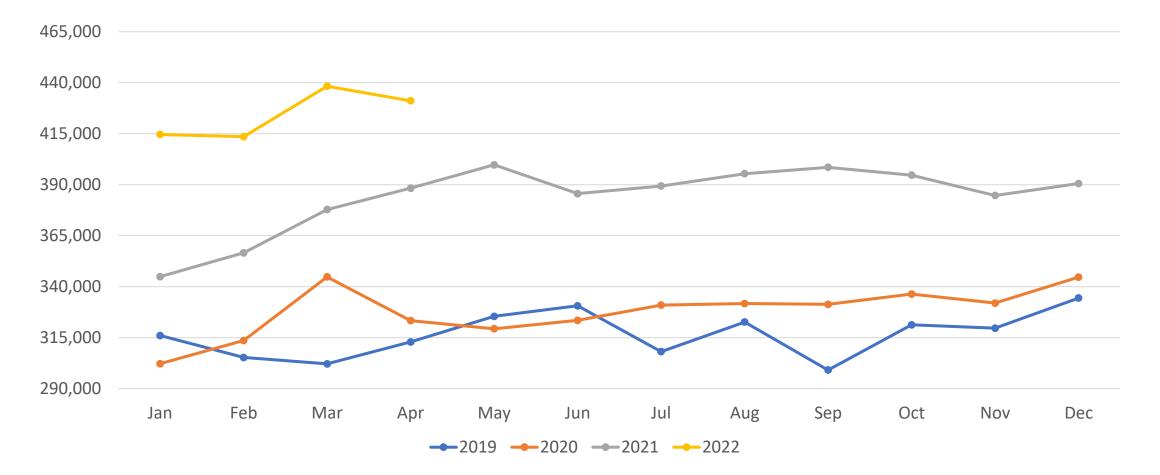
**→**2019 **→**2020 **→**2021 **→**2022



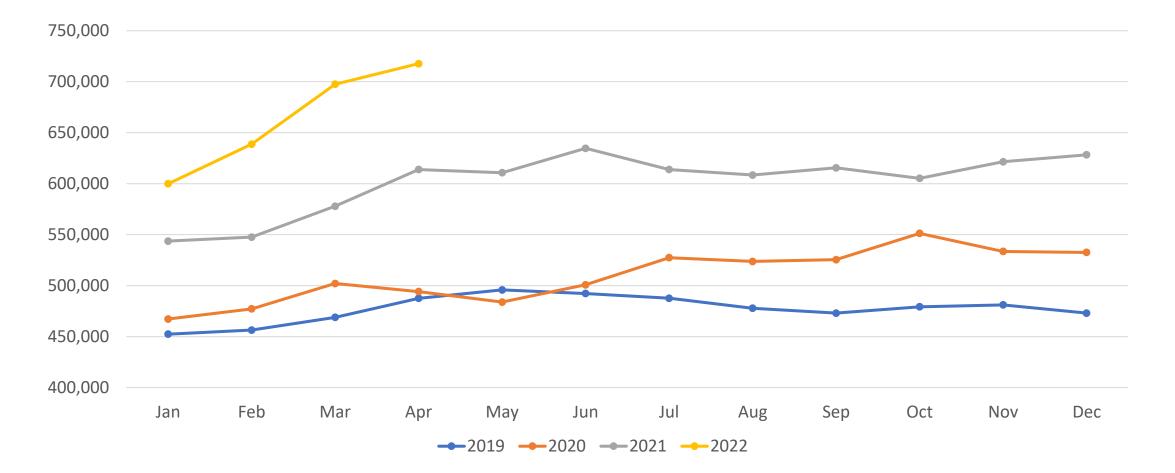


# Average Sales Price For Condos and Townhomes

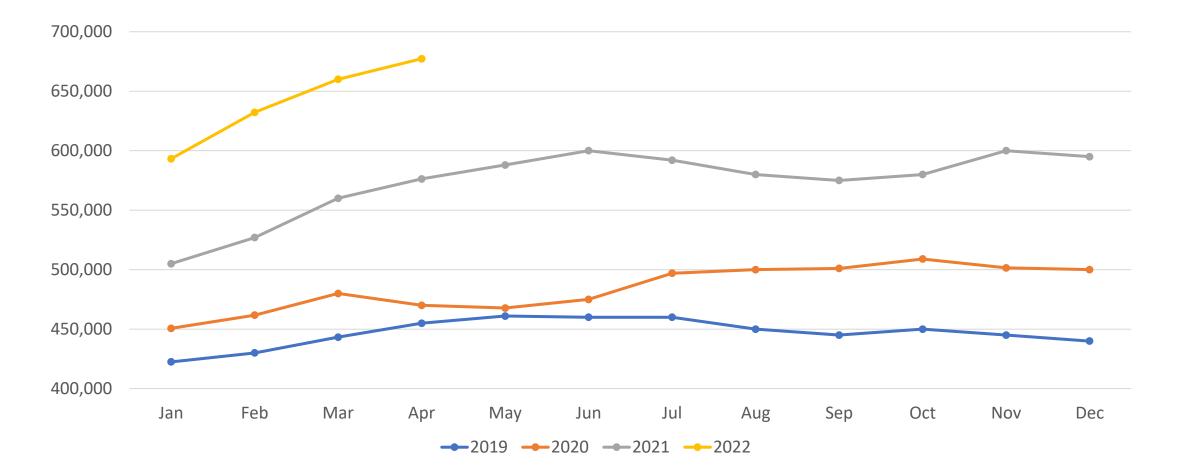
**10.0% YOY** 





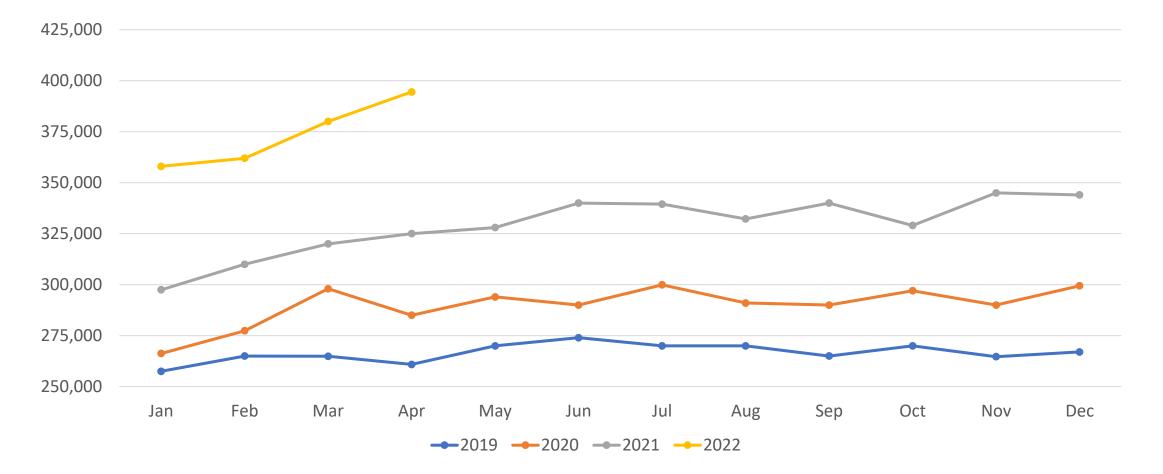




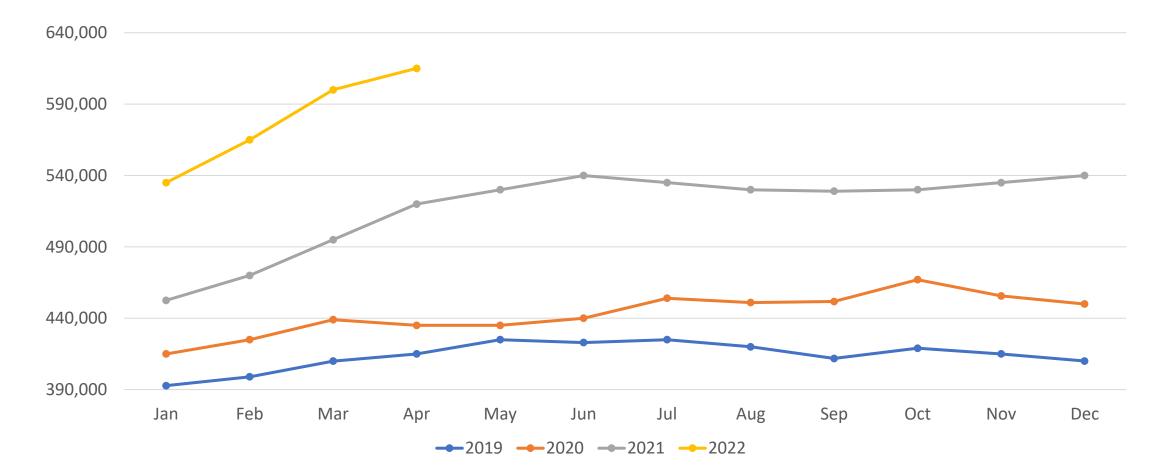


# Median Sales Price For Condos and Townhomes

21.4% YOY

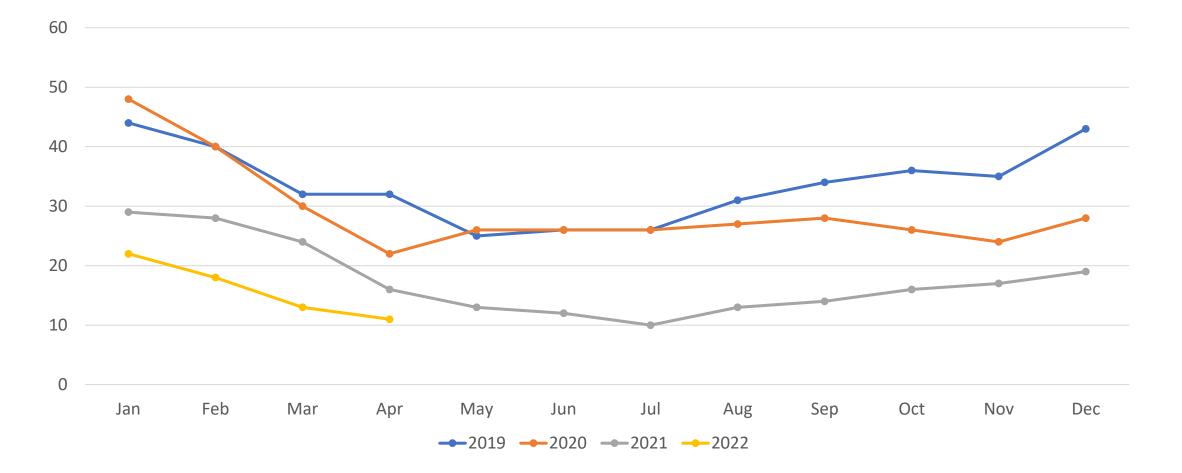




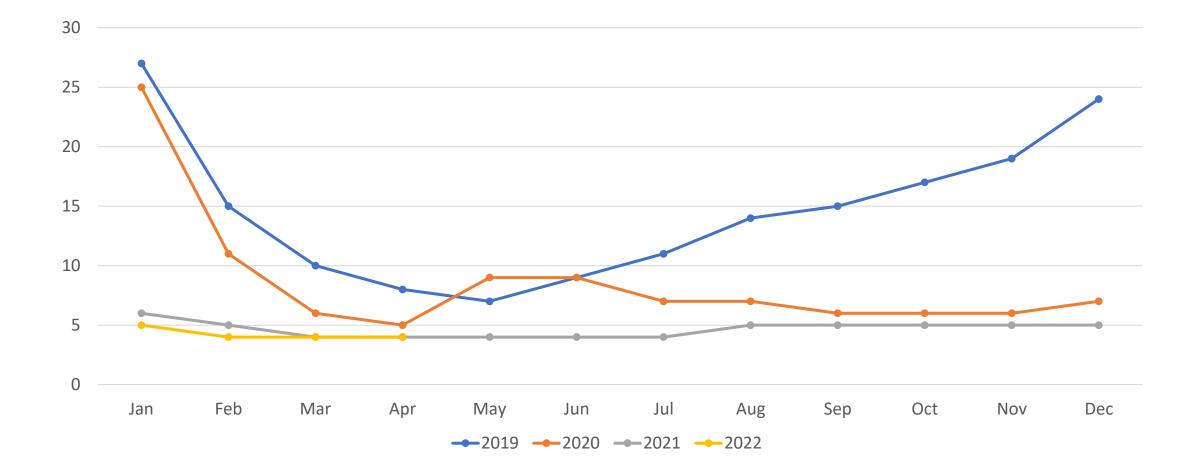




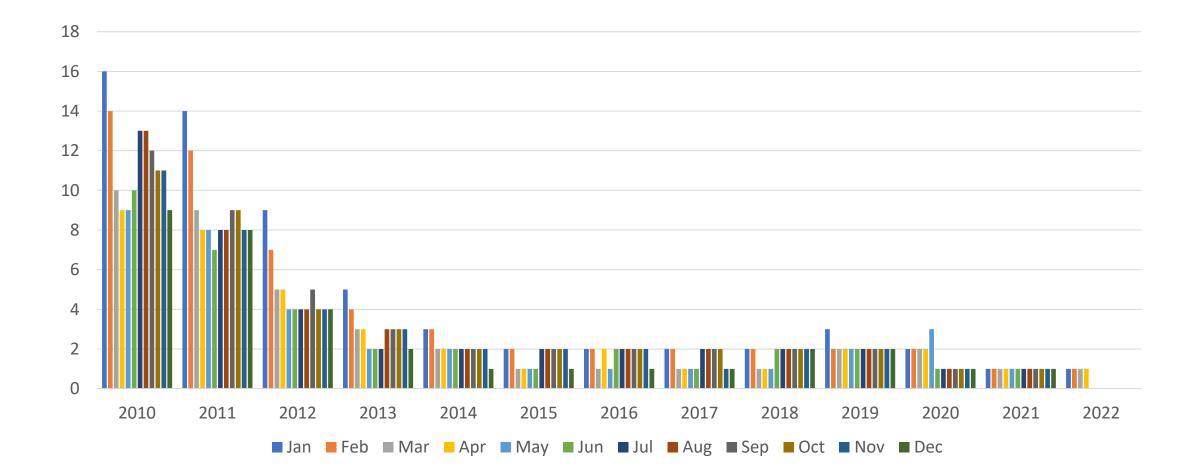
### Average Days On Market



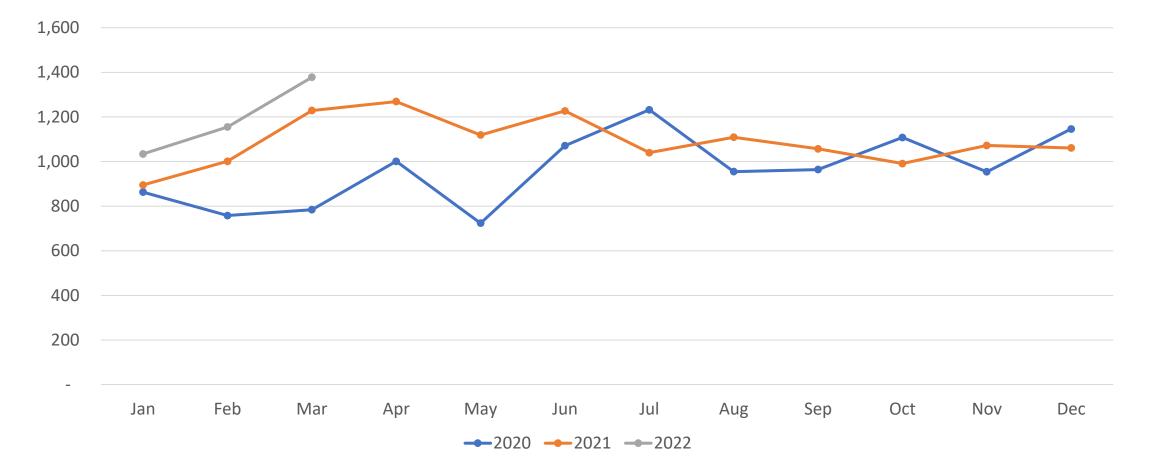
#### Median Days On Market



### Months of Inventory



# 1 Unit Housing Starts (1 month delay in reporting)



### Conclusions

- Showings per active listing has trended down and showings by week show a significant decline.
- April total listings are now up to the 2021 levels which are still far below 2020 and 2019.
- New Contracts increased 14.2% compared to March but are flat when compared to April 2021.
- The median sales price is up 18.3% compared to April 2021, but we expect the rate of appreciate to pull back with higher interest rates.

### Data Analyzed By



www.beaconrealestateservices.com

#### **Data Sources**

www.recolorado.com www.showingtime.com