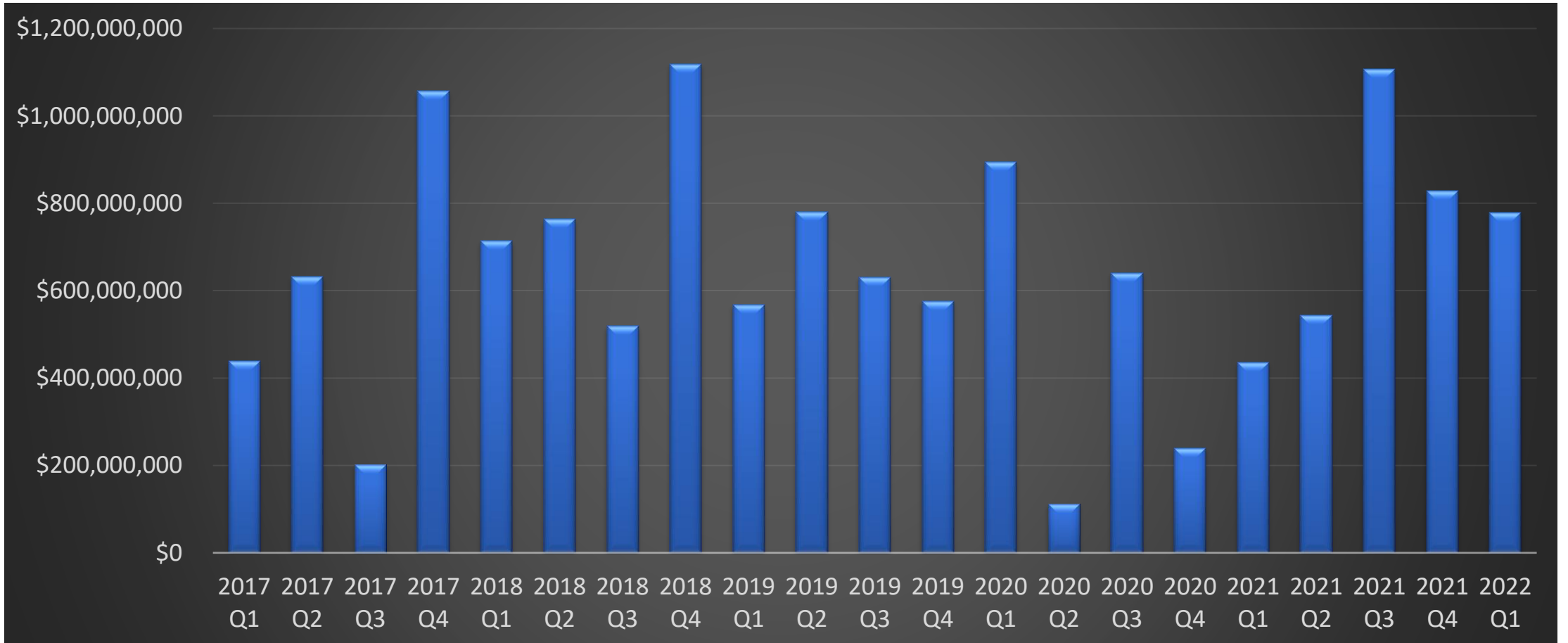


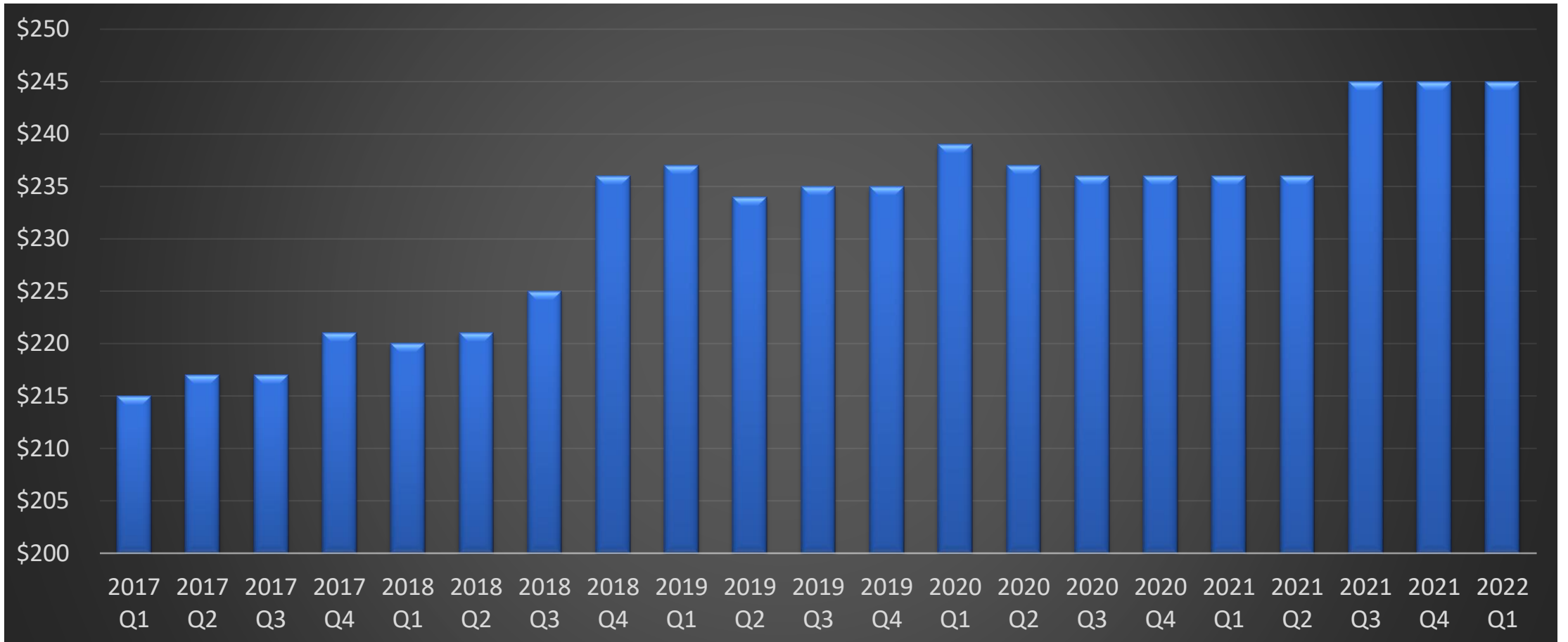


Denver Metro Market Update
Office Q1 2022

Sales Volume



Sales Price Per SF



Office Inventory Analysis

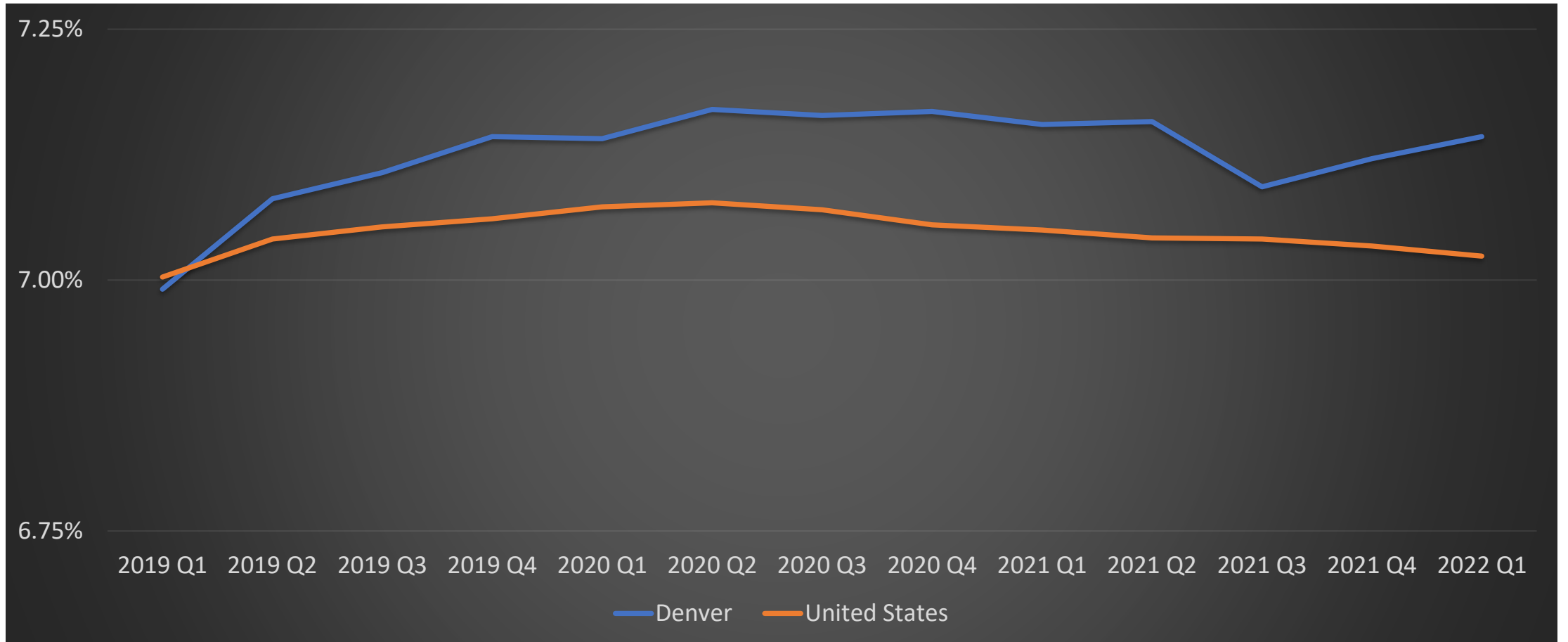
Total # of Comparable Sales (Settled) – 83

Absorption Rate (Total Sales/Months) – 27.6

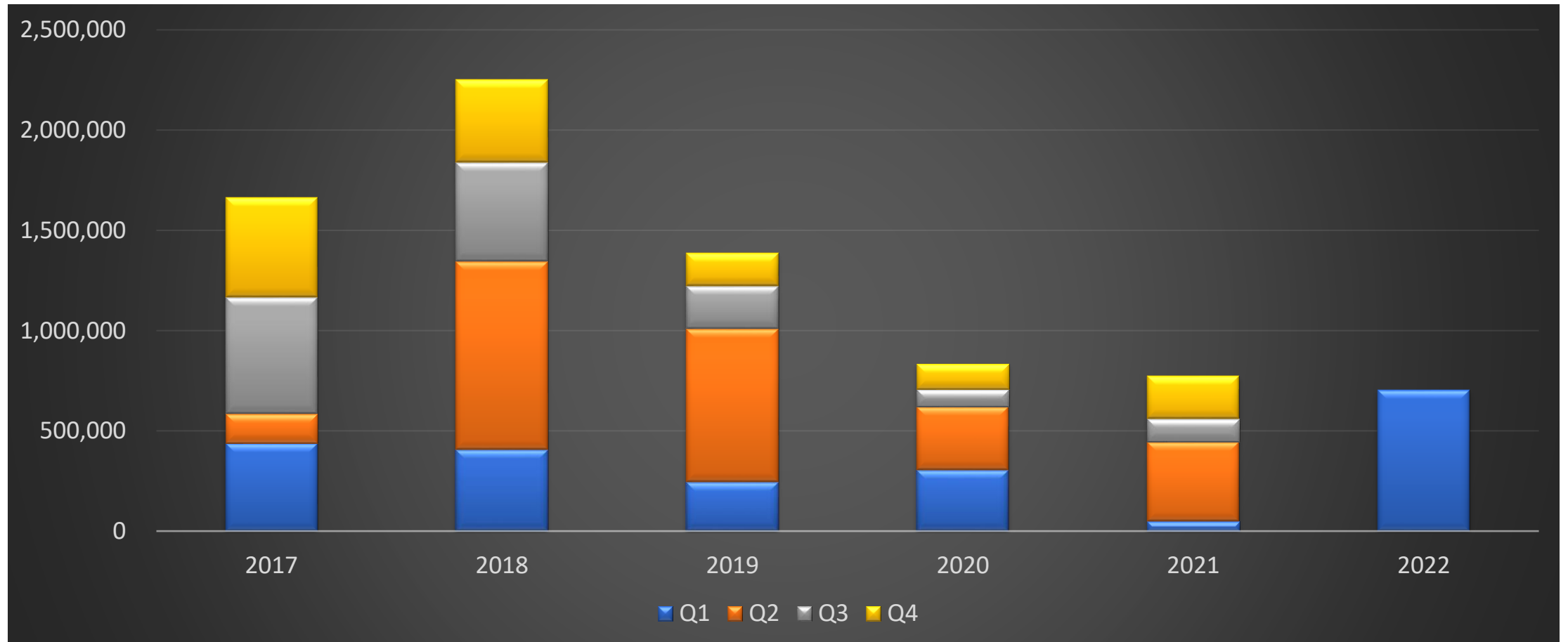
Total # of Comparable Active Listings – 230

Months of Office Supply (Lst/Ab. Rate) – 8.3 months

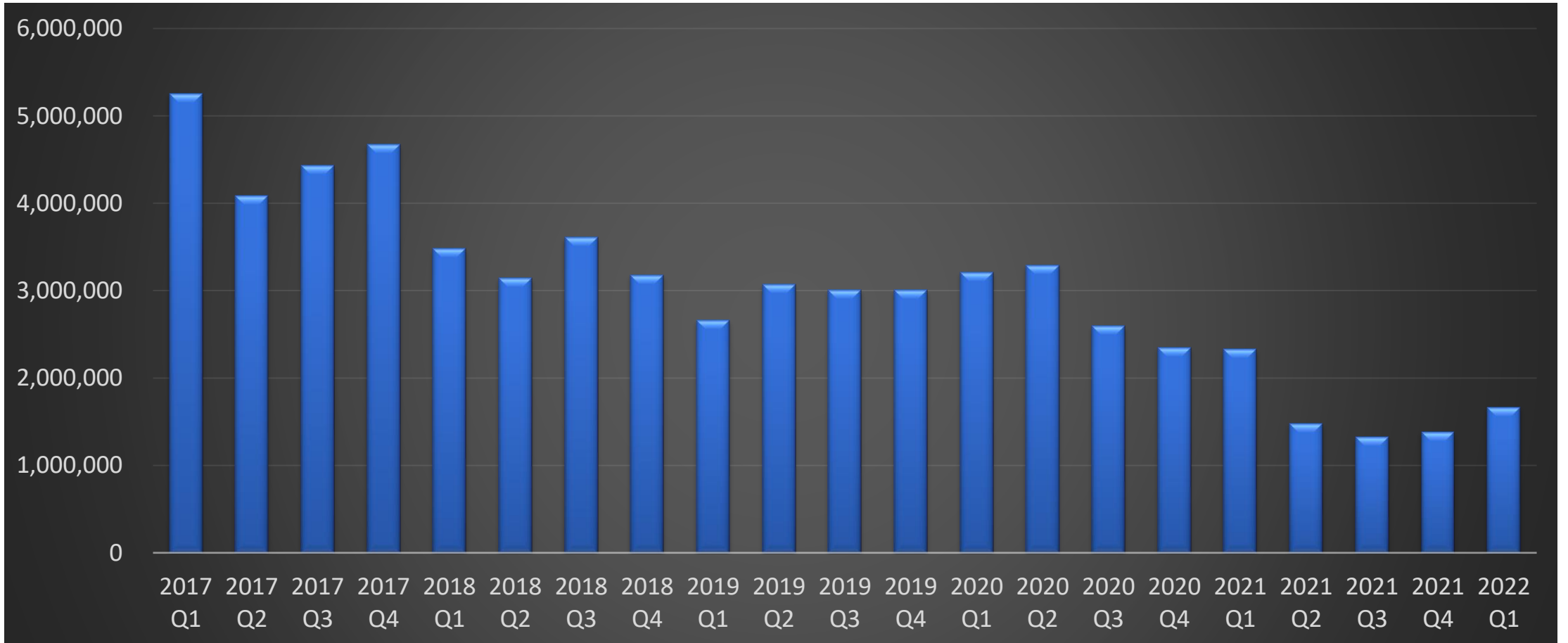
Capitalization Rates



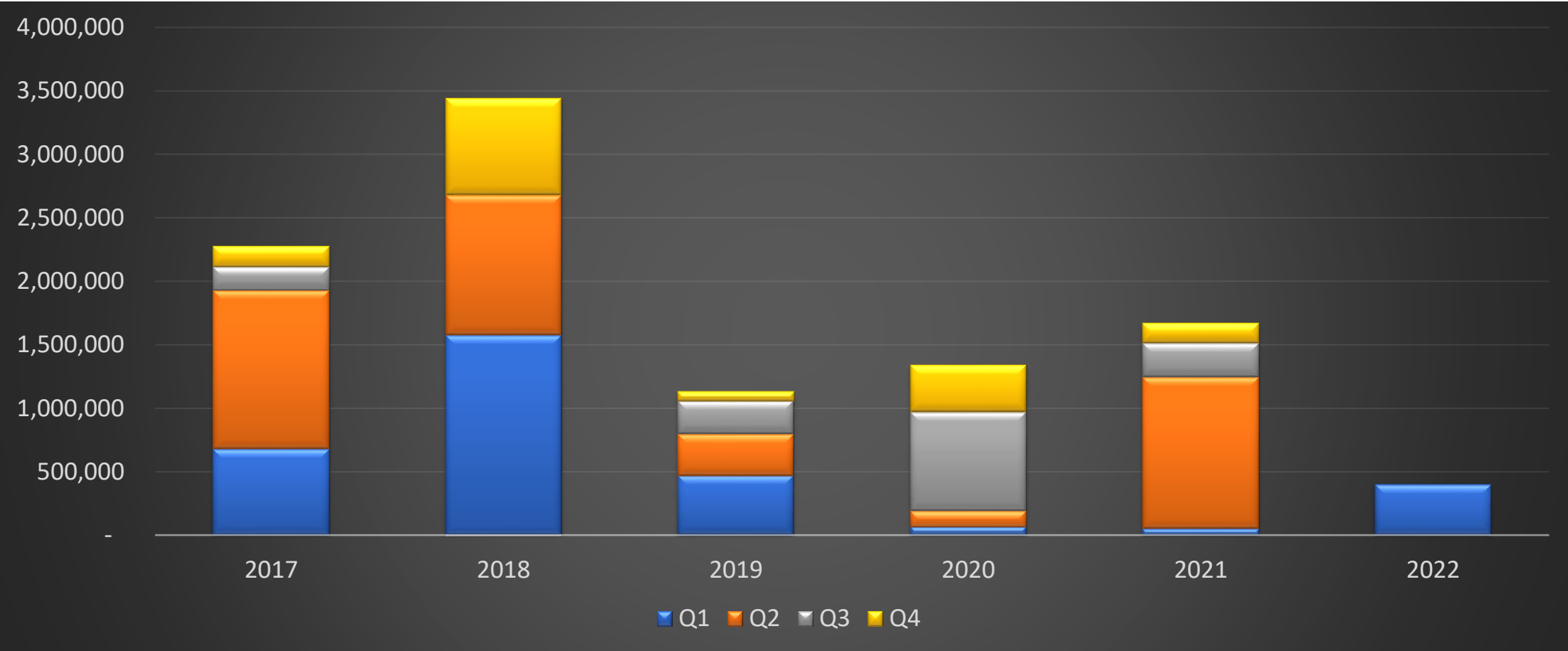
Construction Starts In SF



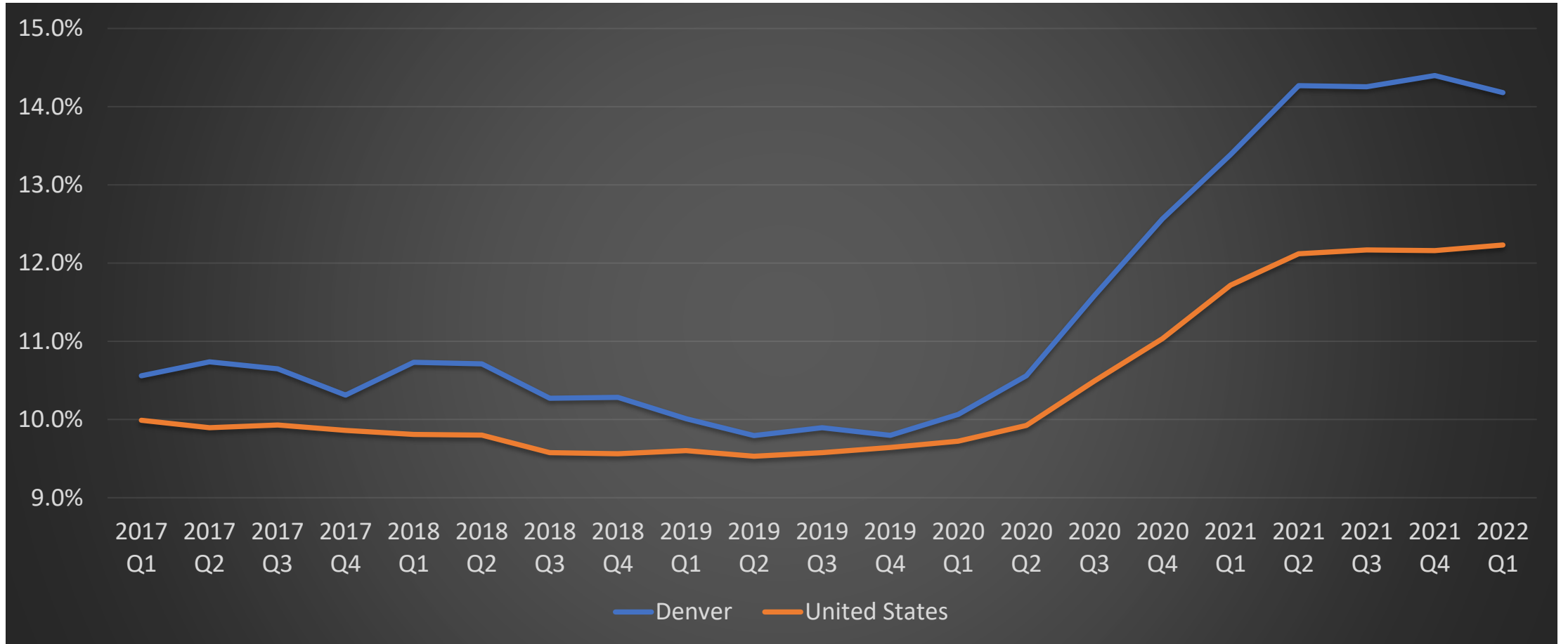
Under Construction In SF



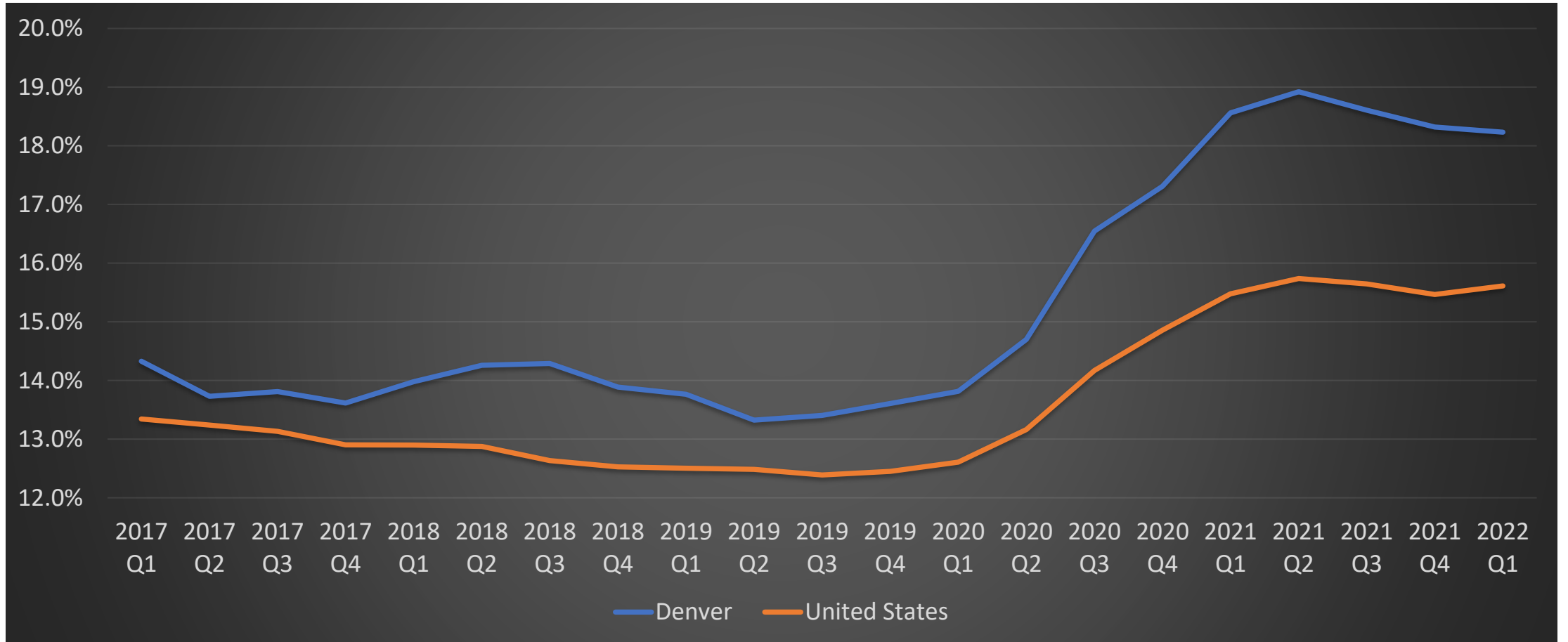
Net Deliveries



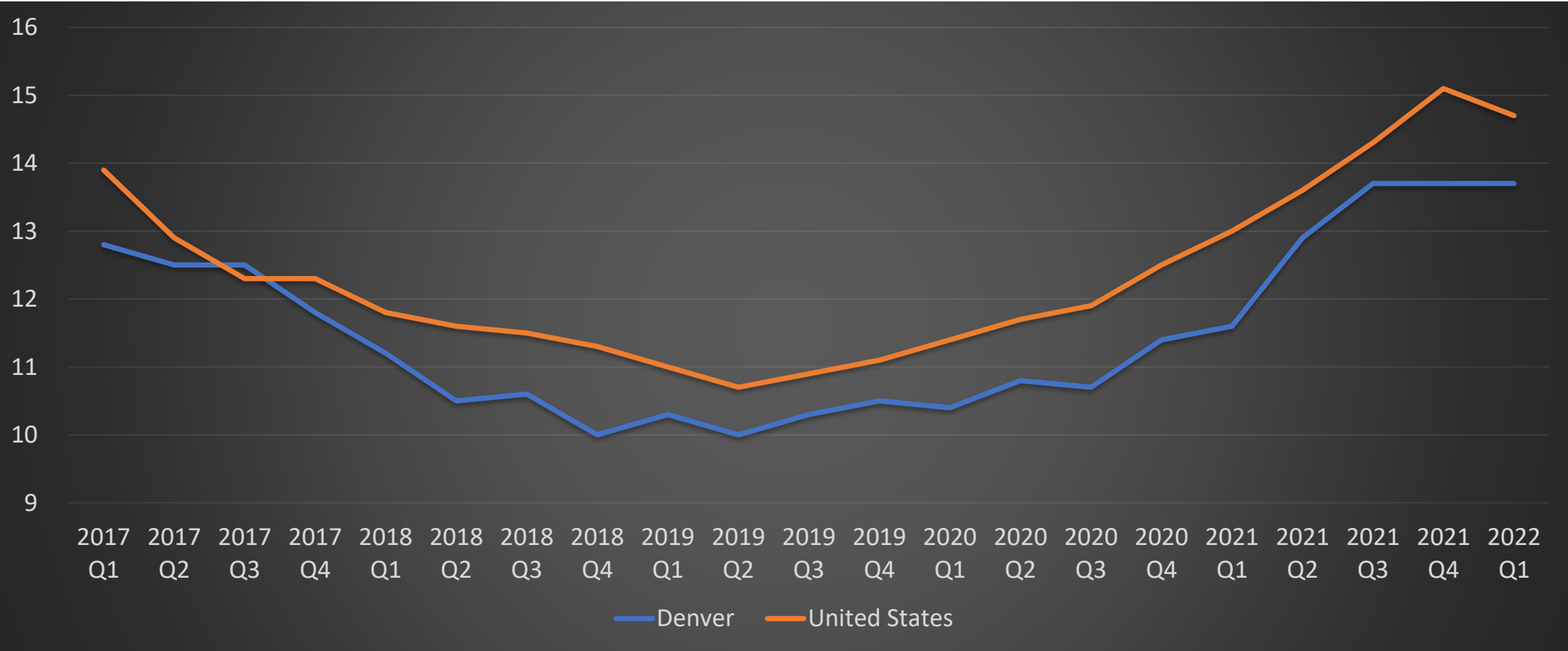
Vacancy Rate



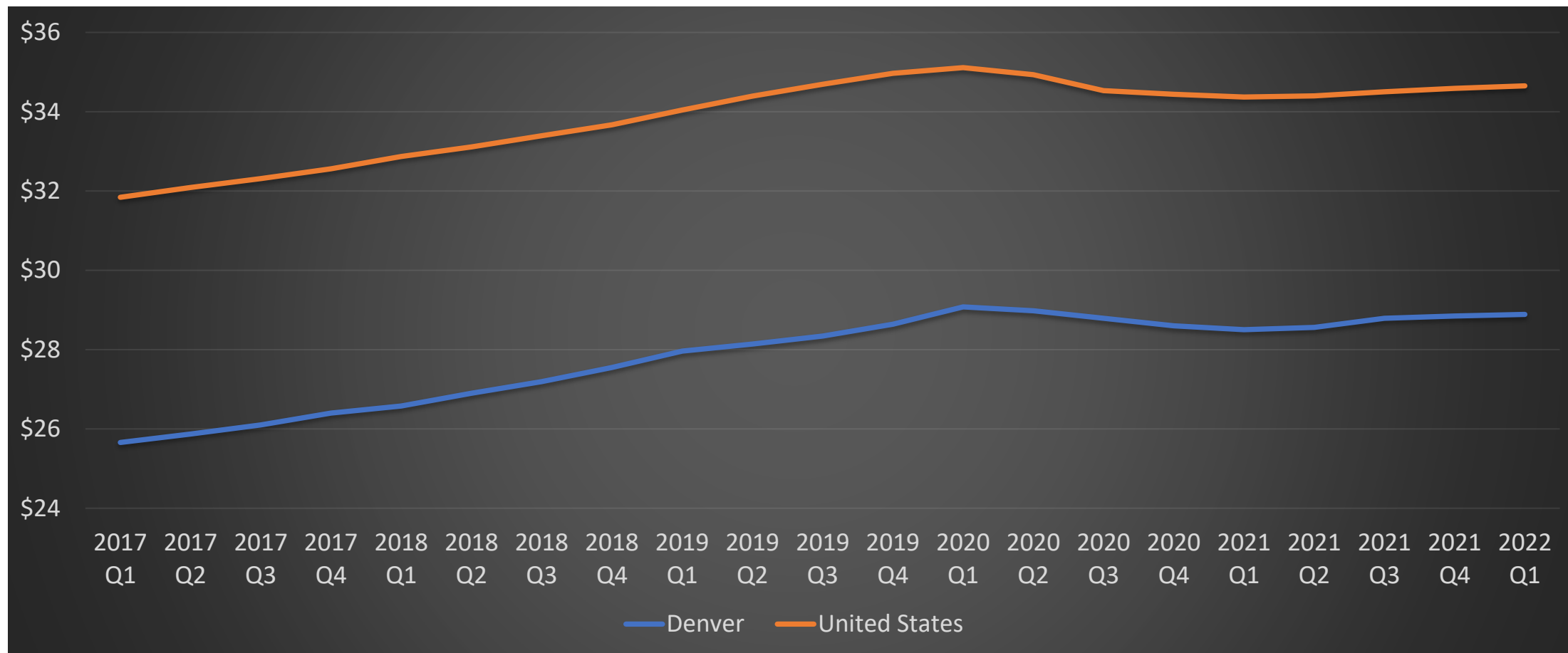
Availability Rate



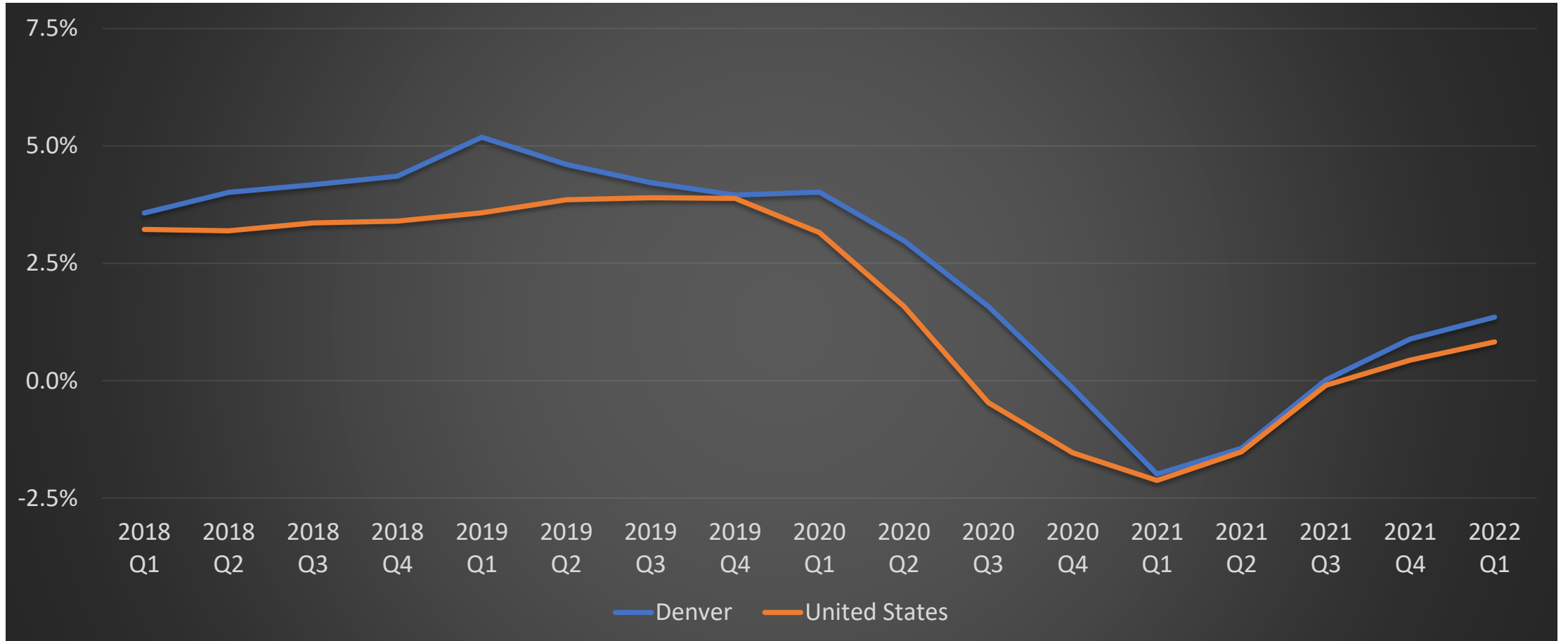
Months On Market (For Lease)



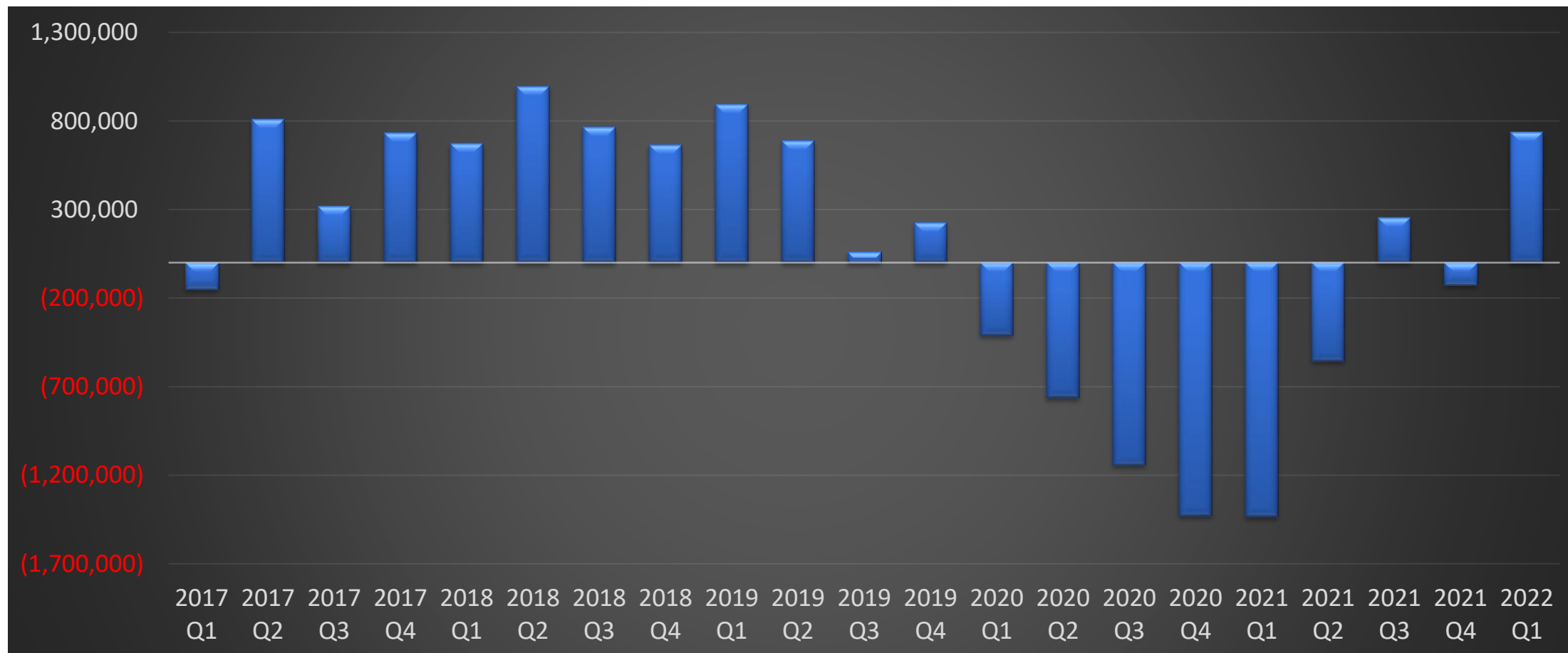
Market Rent Per SF (Gross)



Market Rent Growth YOY



Net Absorption (For Lease)



Conclusions

There are more indicators in Q1 2022 that the Office market appears to be stabilizing.

Vacancy and availability rates have stabilized.

Rent growth was 1.4%.

Net absorption was at the highest level since Q2 2019 with 736,796 in positive absorption.

Data Analyzed By



Data Source

www.CoStar.com