

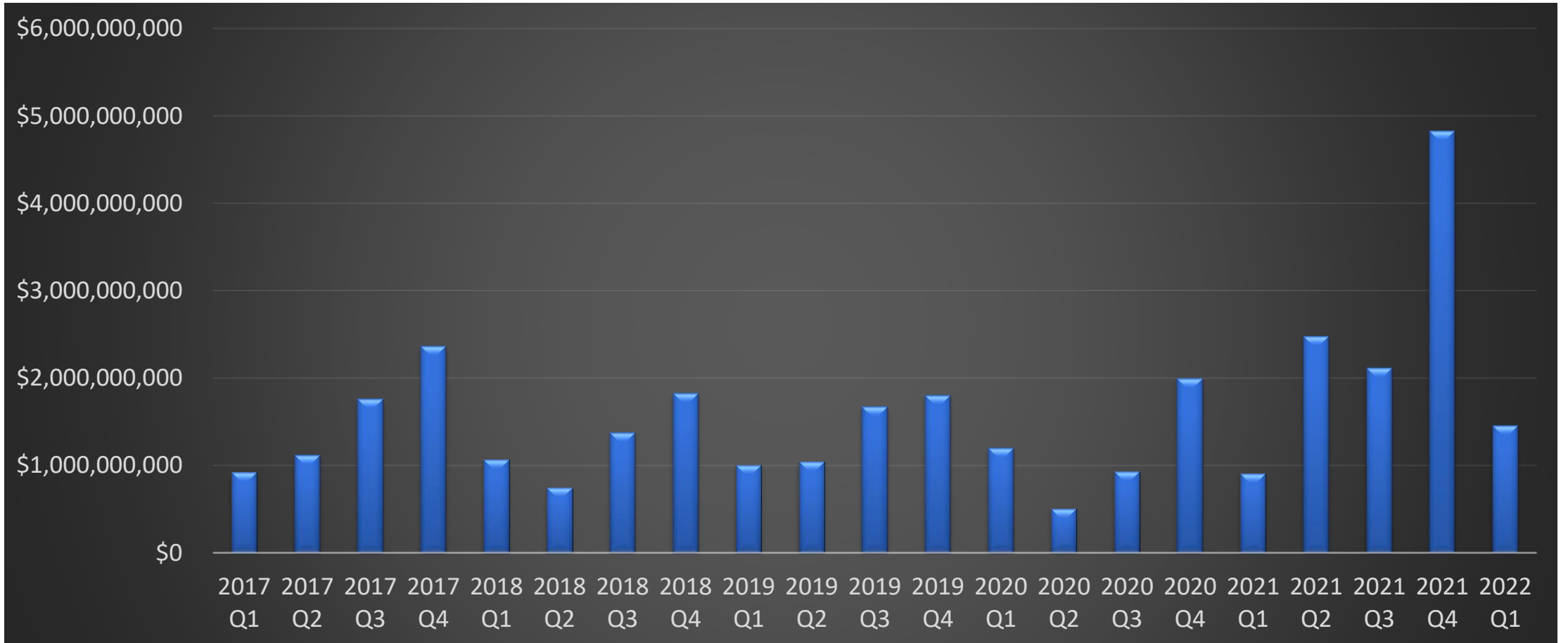


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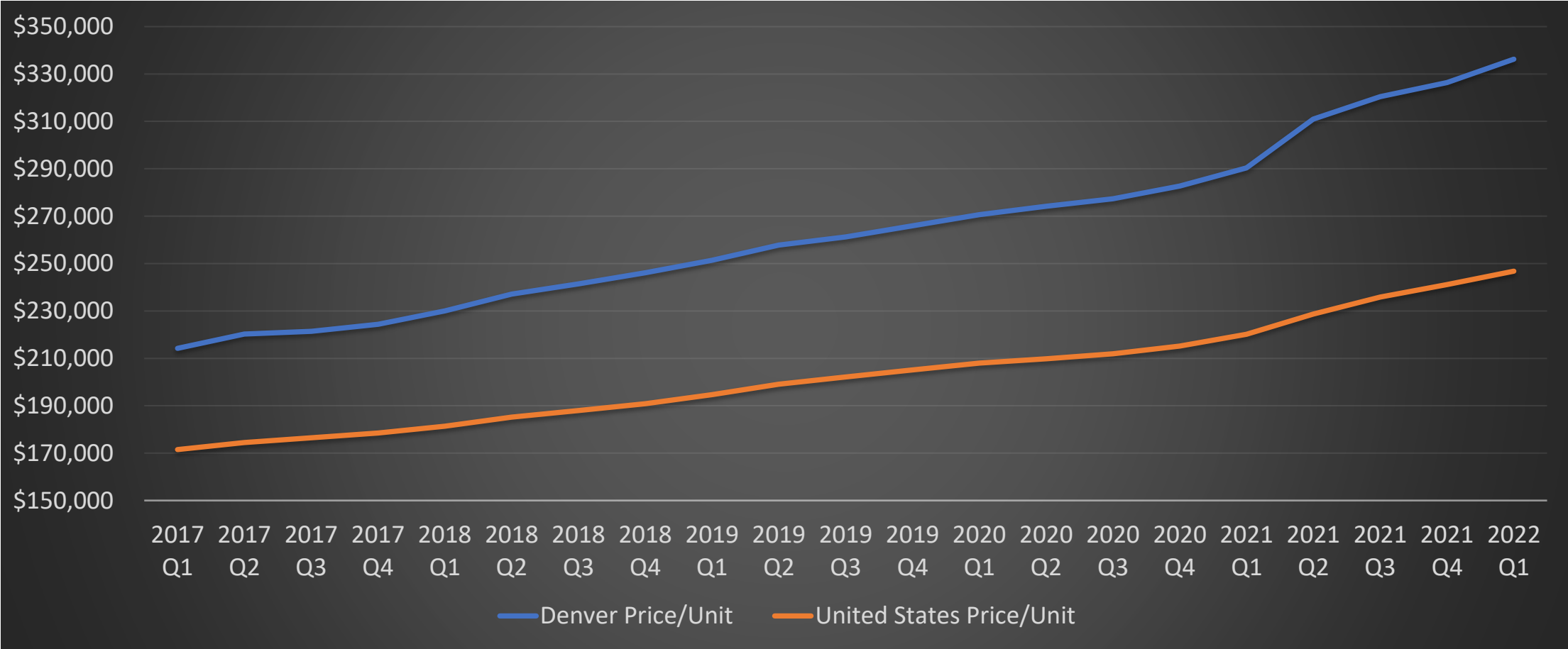
# Denver Metro Market Update

## Multi-Family Q1 2022

# Sales Volume



# Price/ Unit



# Multi-Family Inventory Analysis

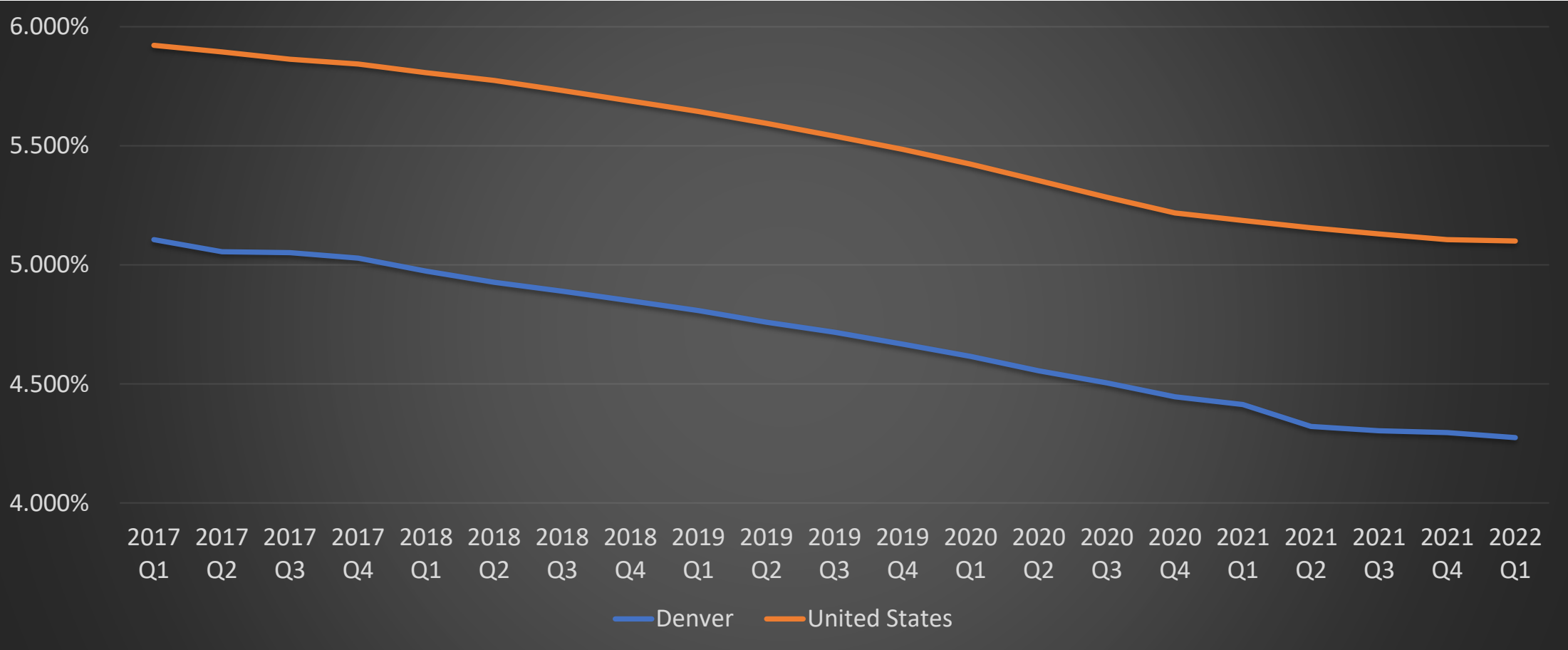
Total # of Comparable Sales (Settled) – 106

Absorption Rate (Total Sales/Months) – 35.3

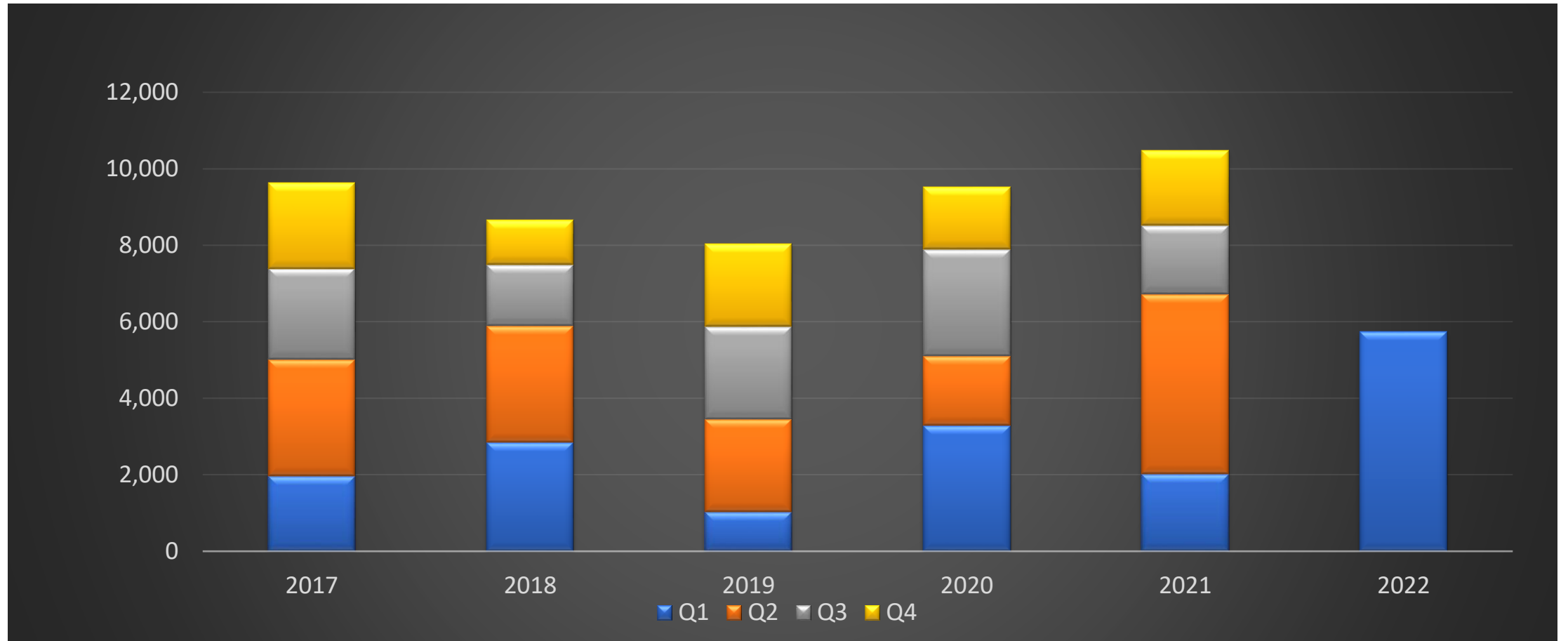
Total # of Comparable Active Listings – 99

**Months of Multi-family Supply (Lst/Ab. Rate) – 2.8 months**

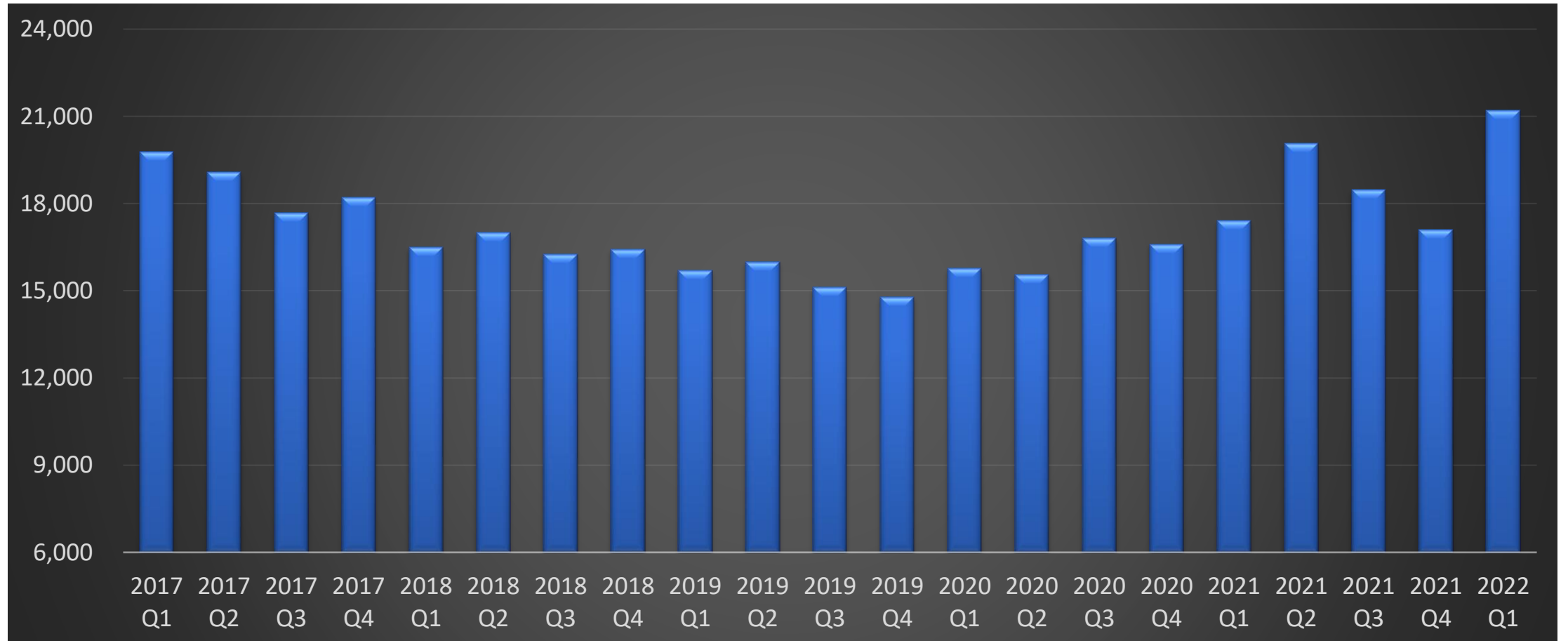
# Capitalization Rates



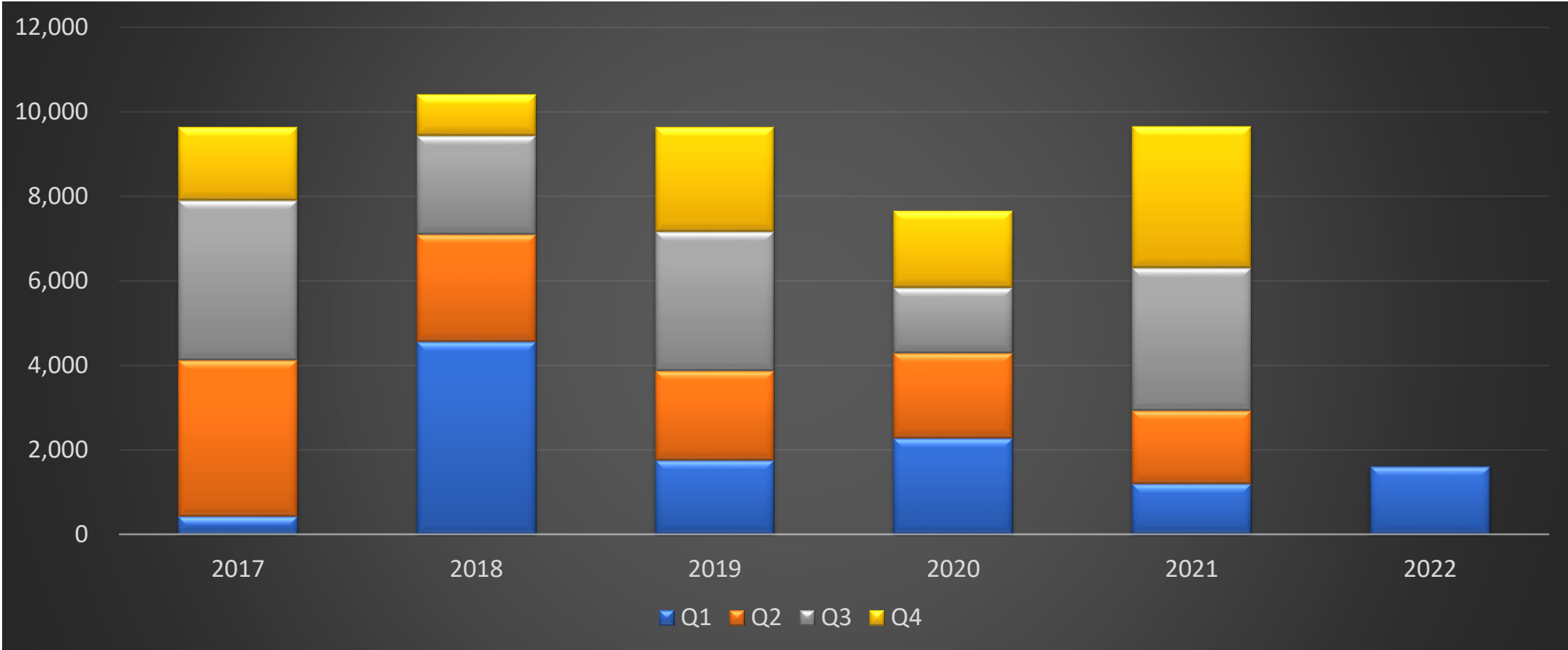
# Construction Starts In Units



# Units Under Construction

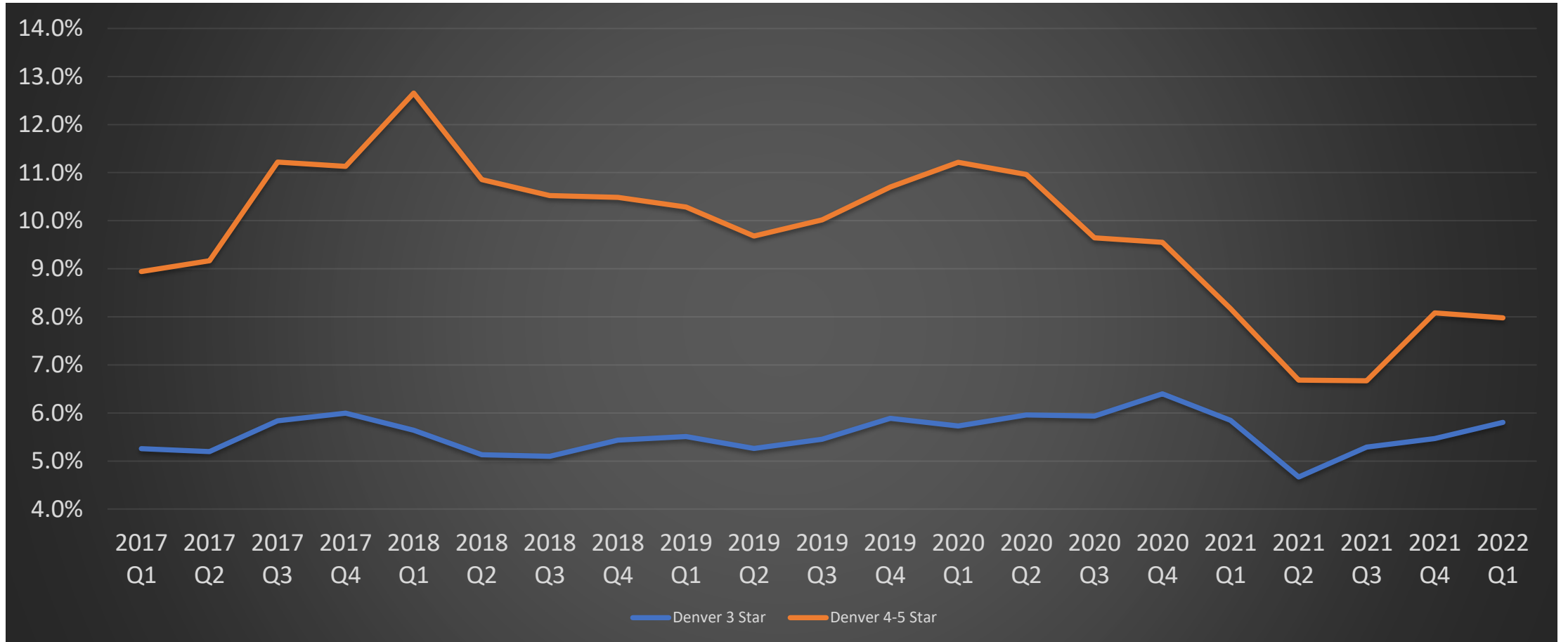


# Net Deliveries

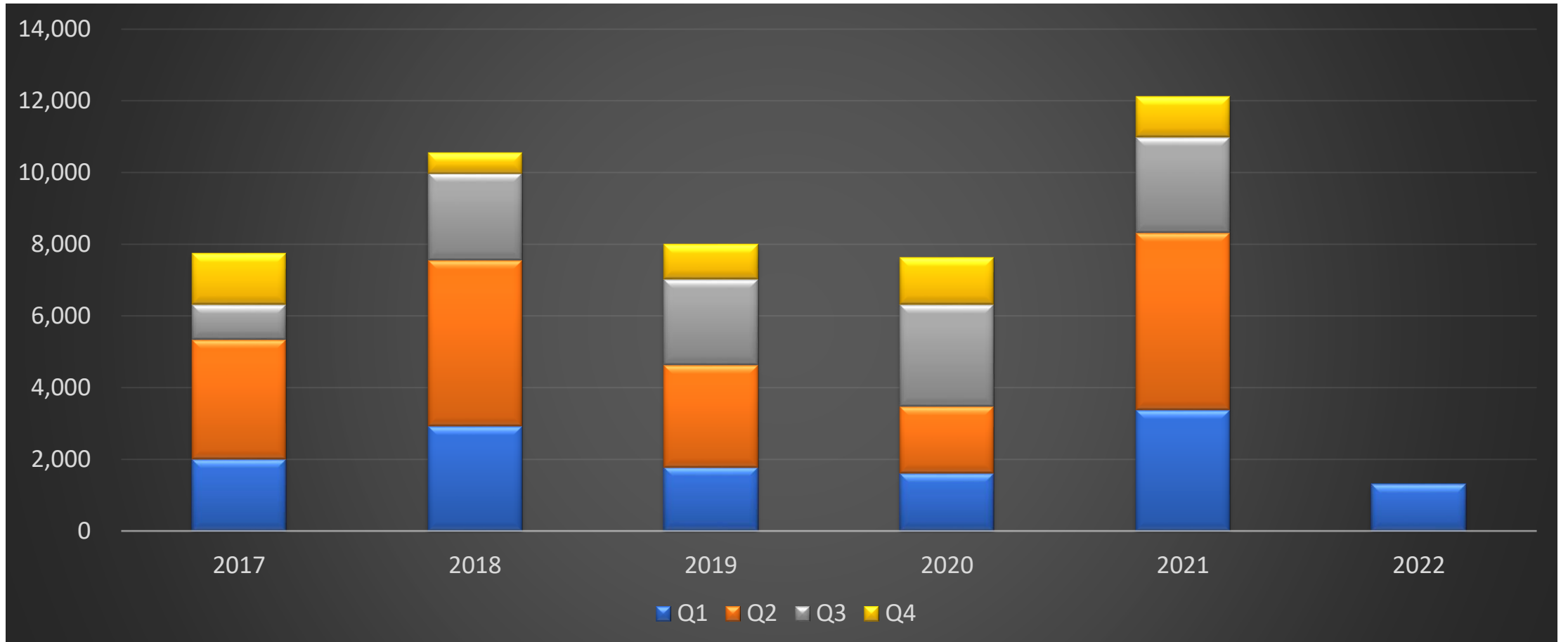




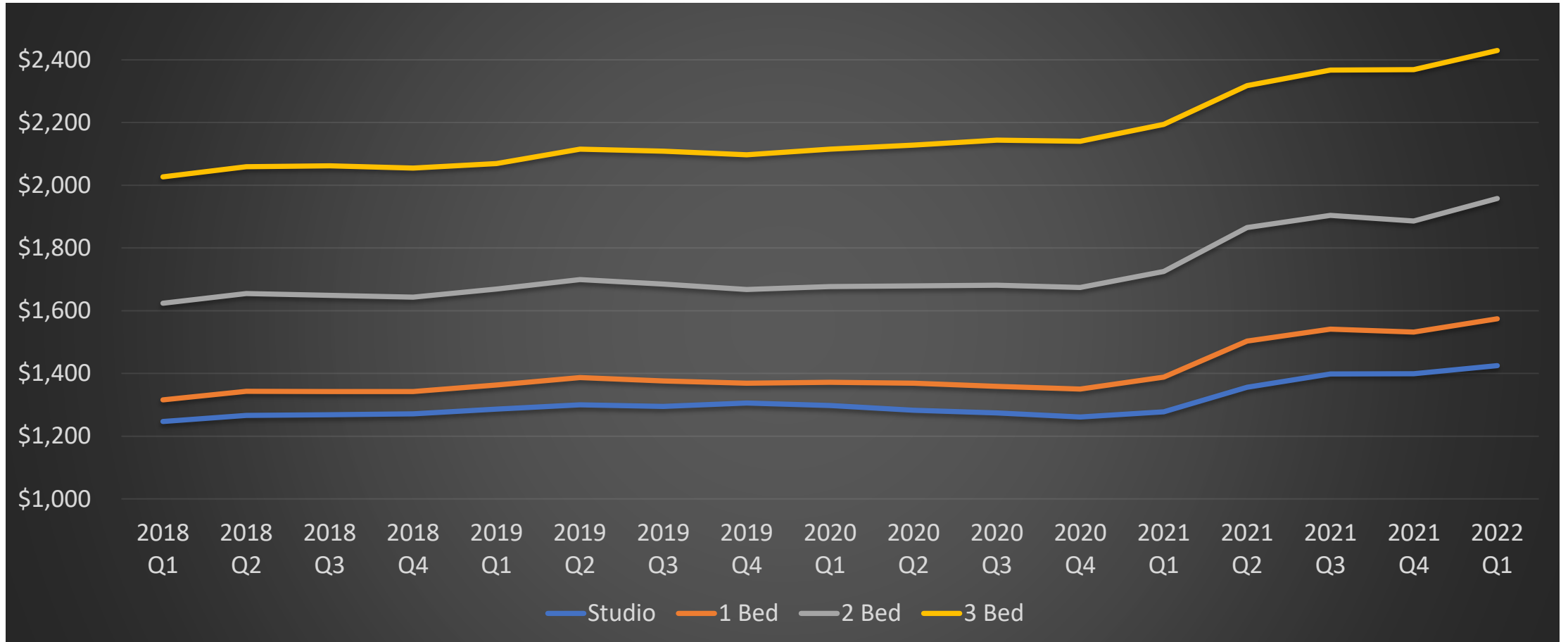
# Vacancy Rate



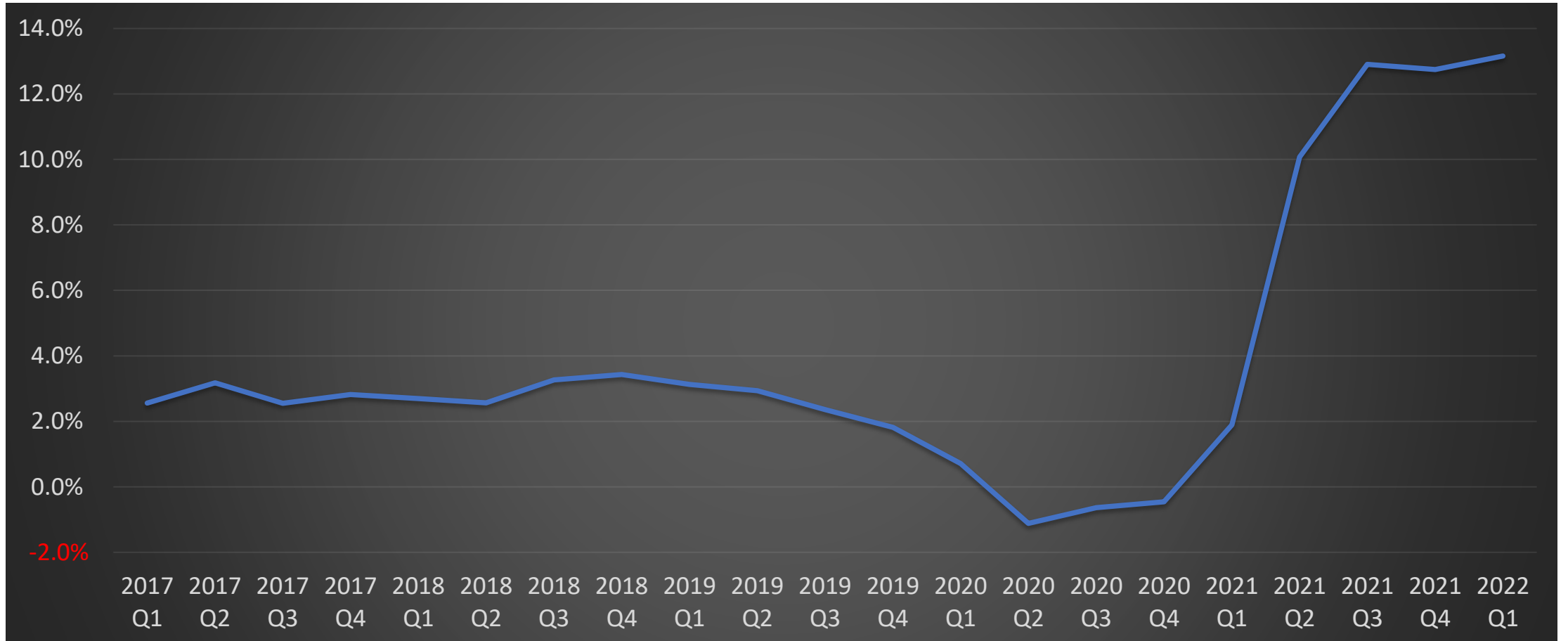
# Absorption In Units



# Market Rent Per Unit By Bedroom



# Market Rent Growth % YOY



# Conclusions

There is low inventory for multi-family commercial real estate with only 99 listings.

Market rents have jumped 13.2% YOY.

Price per unit is up have jumped 15.8% YOY.

Vacancy rates have been climbing over the last two quarters but are only at 6.5% as a market.

Construction starts set a new record with 5,737 new units in Q1!

Data Analyzed By



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Data Source

[www.CoStar.com](http://www.CoStar.com)