

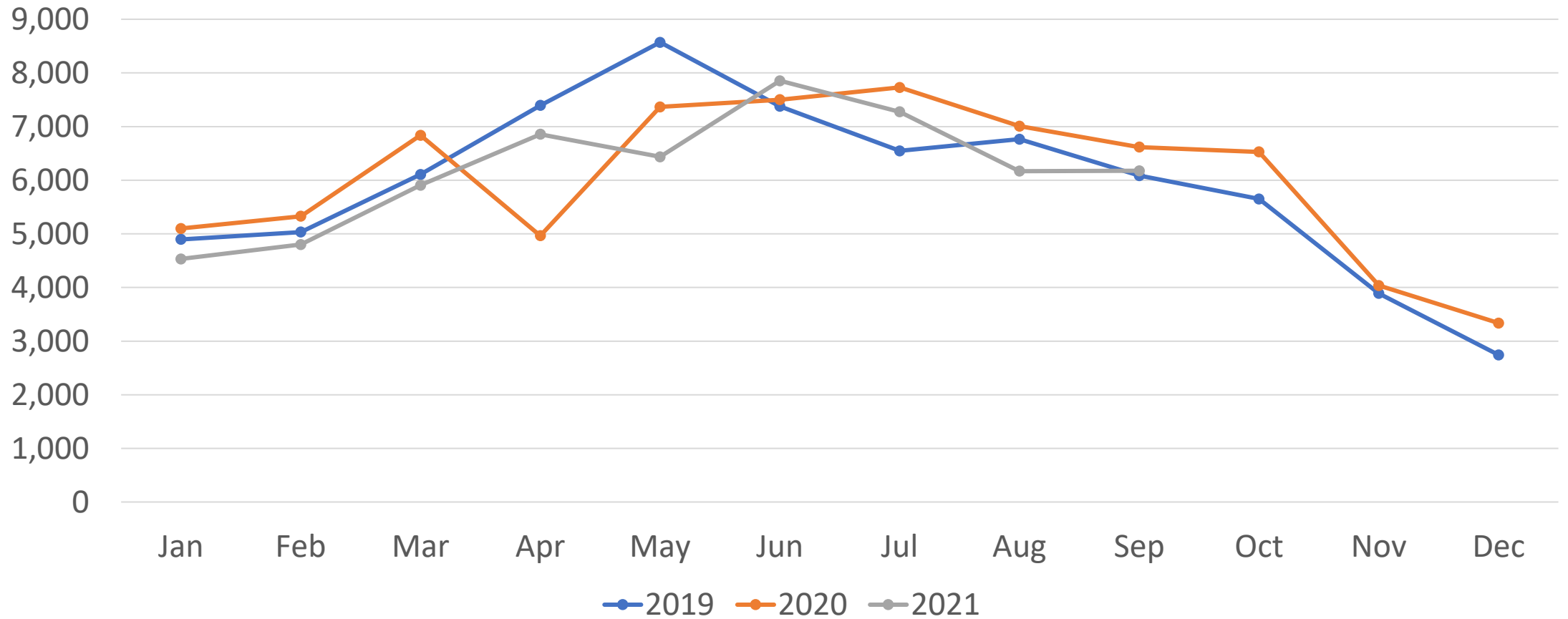


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Denver Metro Residential Market Update September 2021

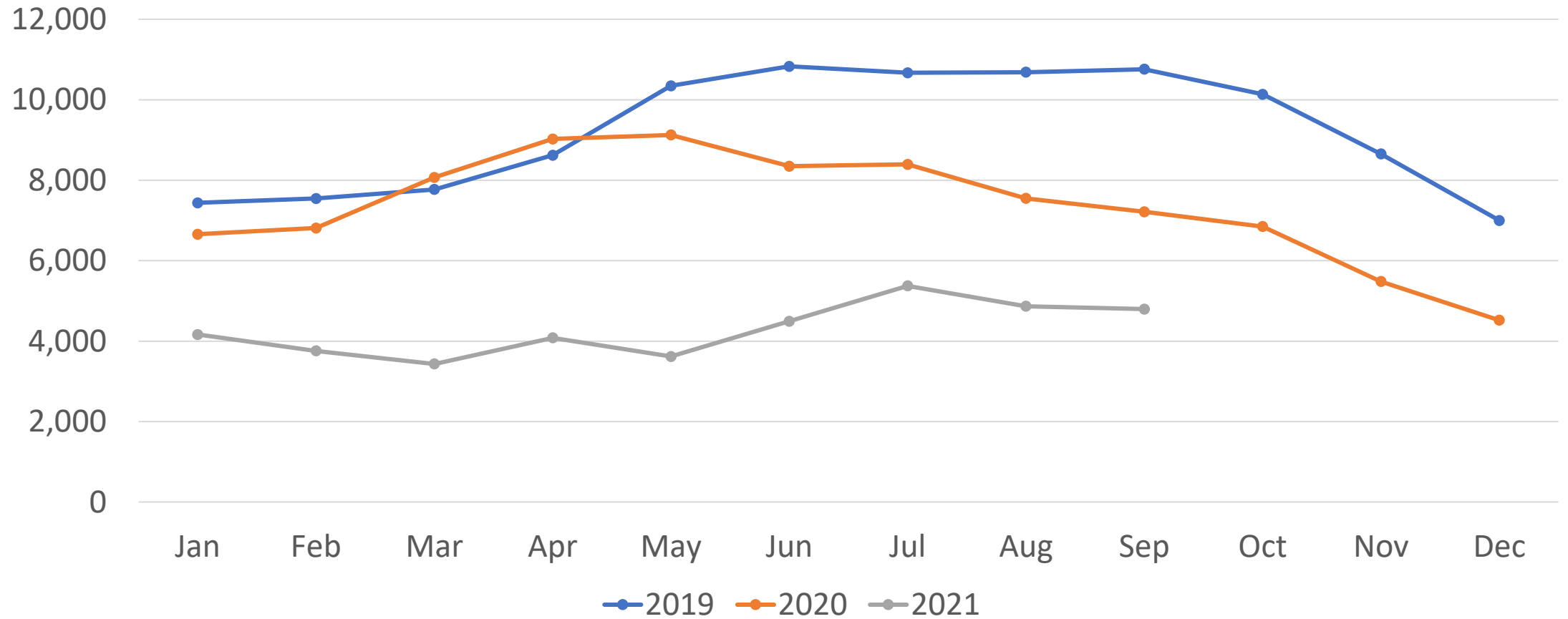
New Listings

↓ -6.7% YOY

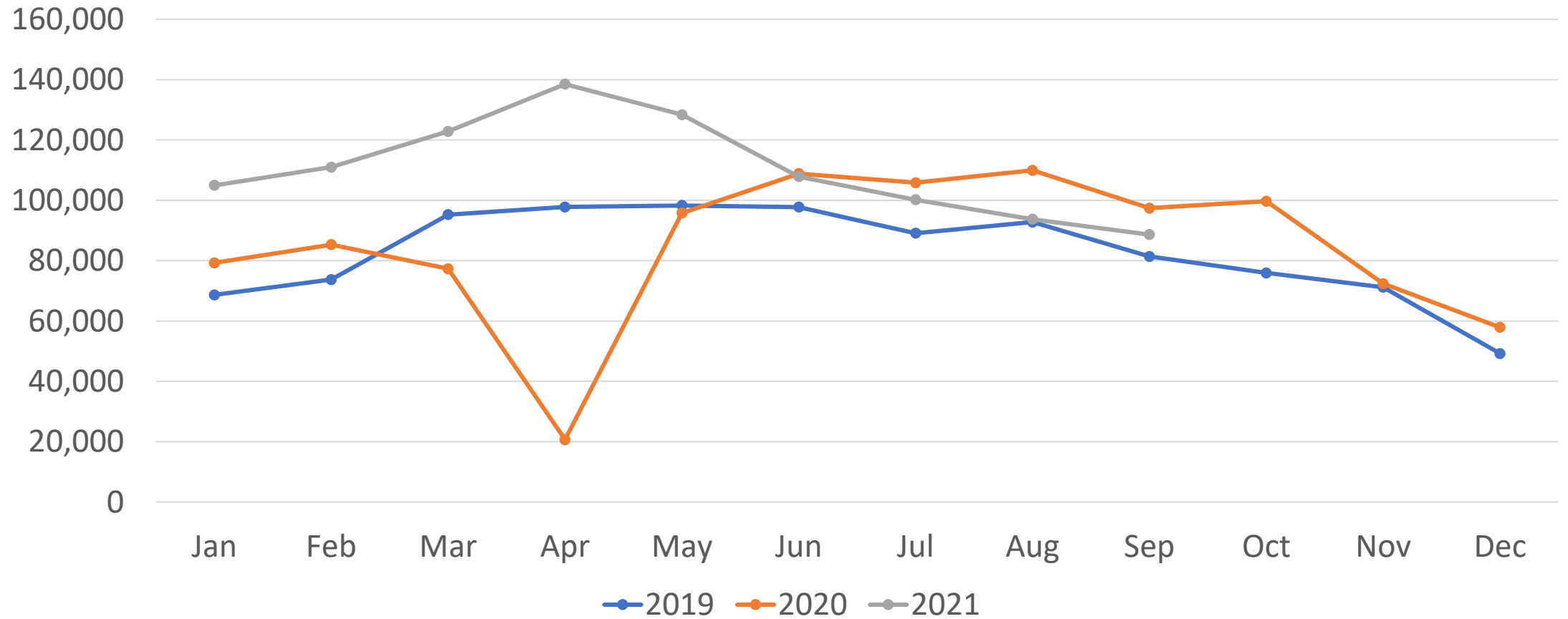


Active Listings

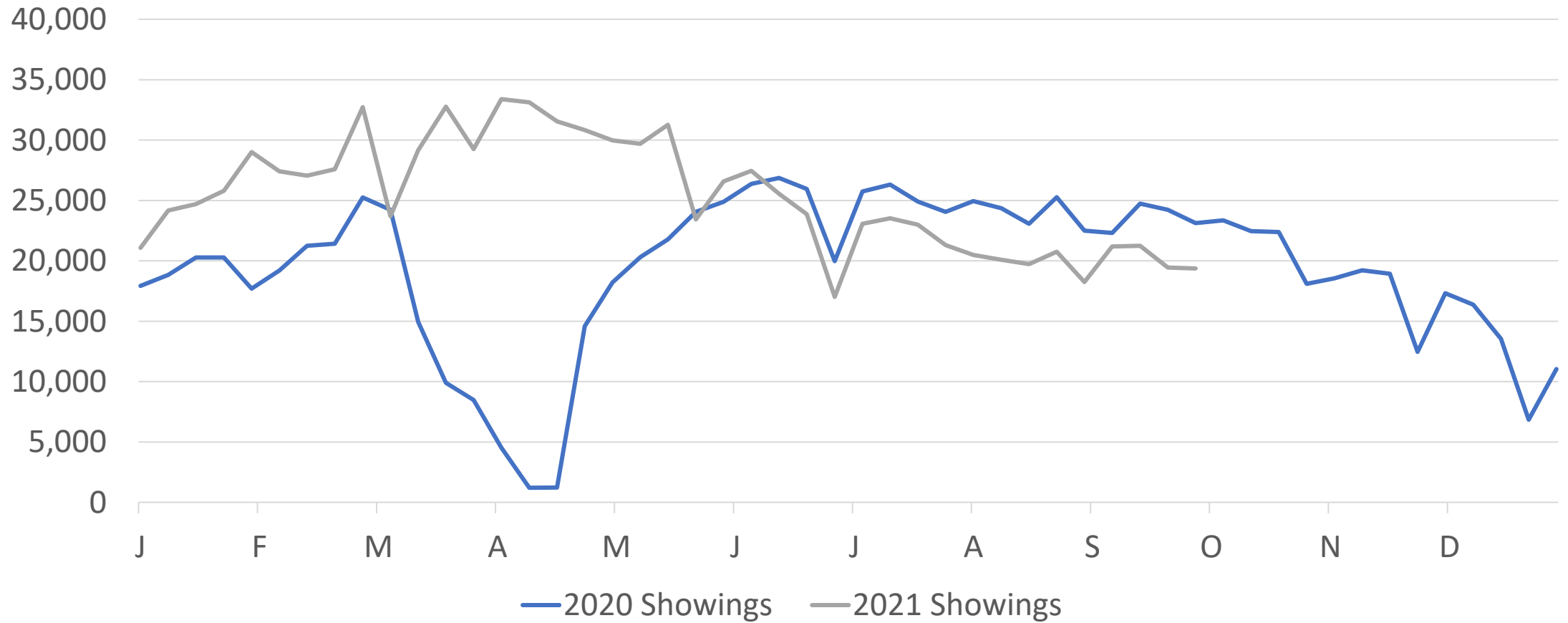
↓ -33.6% YOY



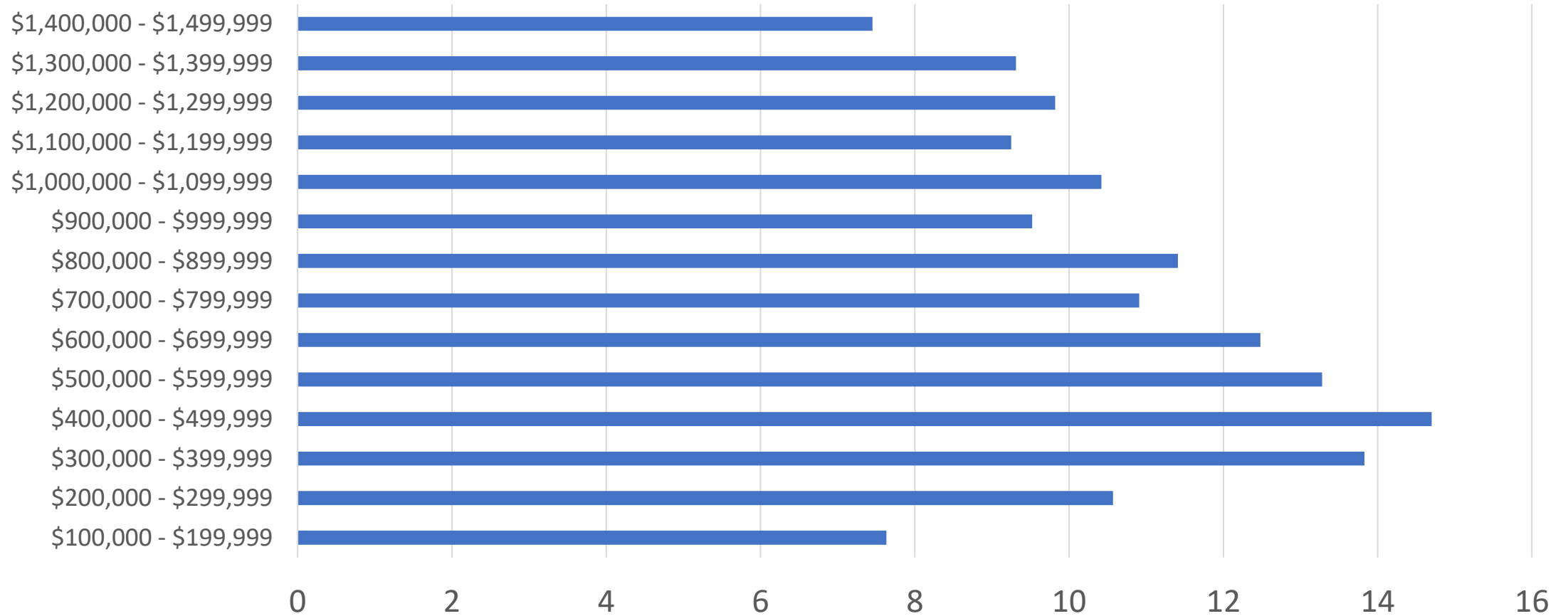
Total Showings By Month



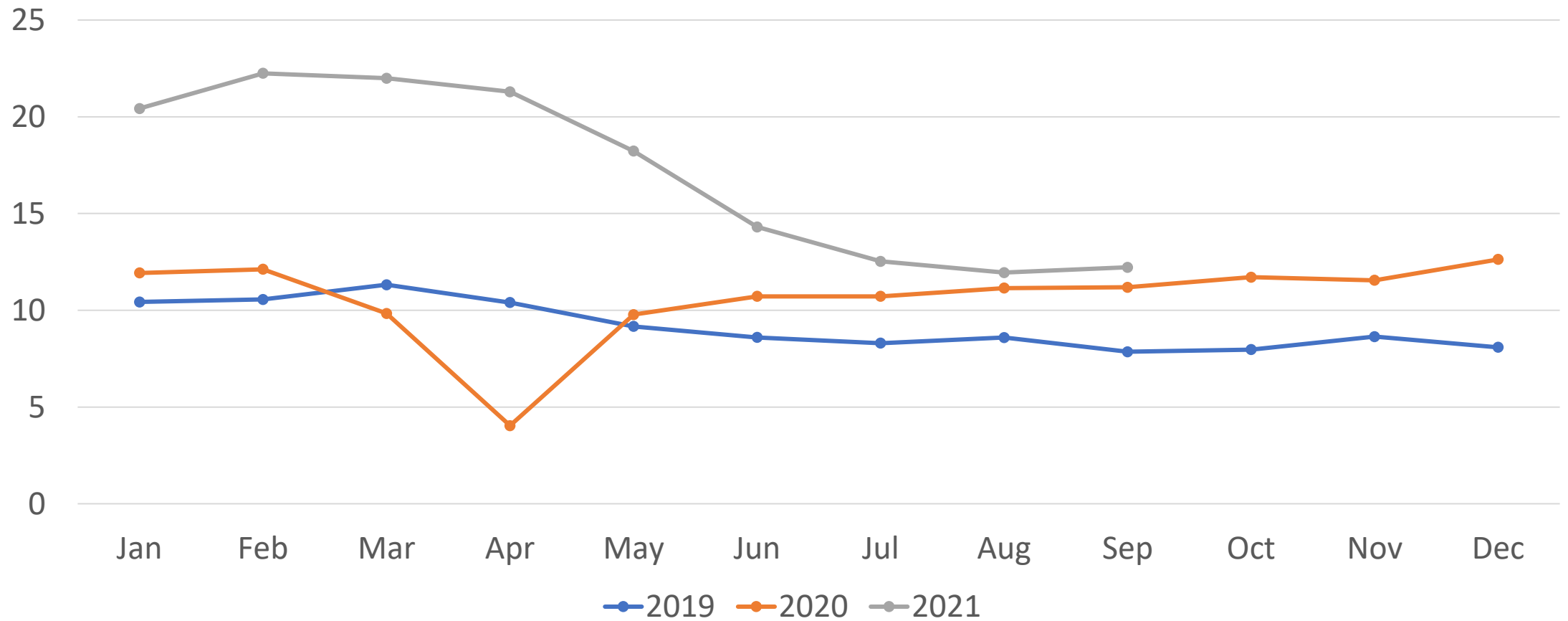
Showings By Week



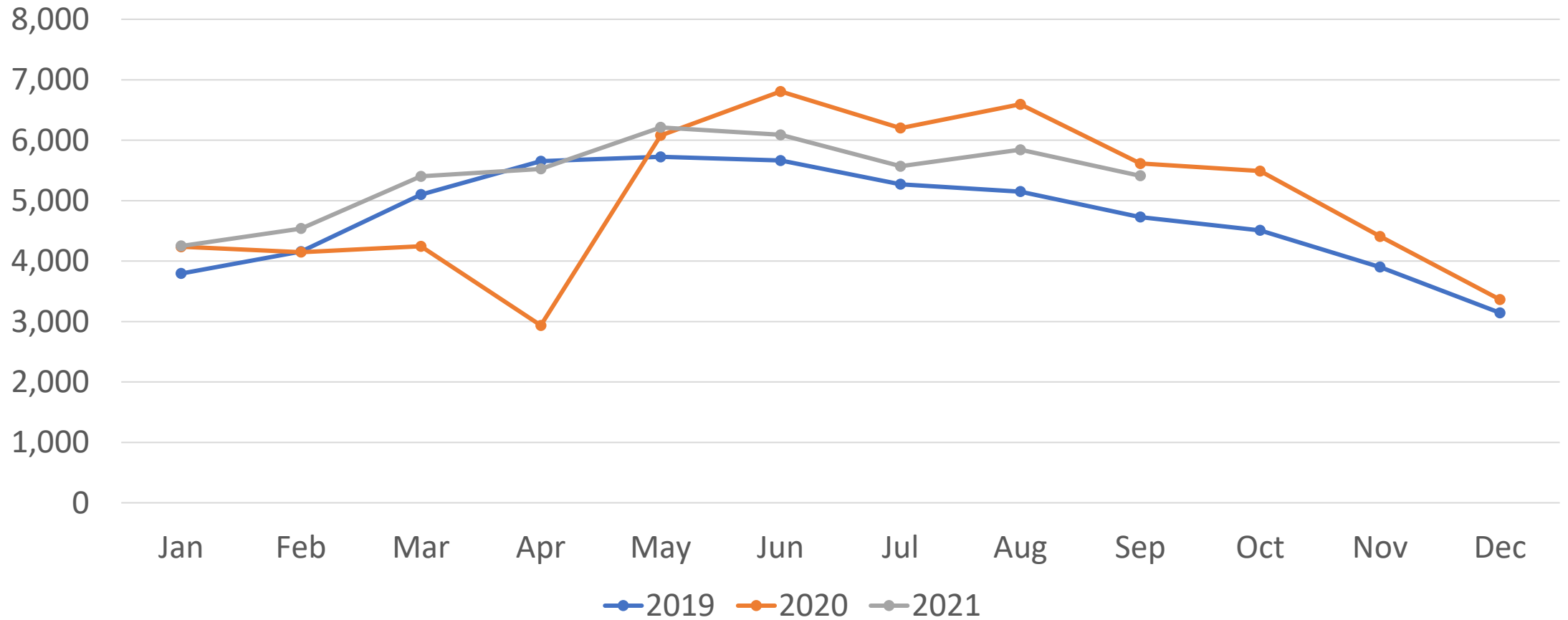
Showings Per Active Listing



Showings Per Active Listing Trend



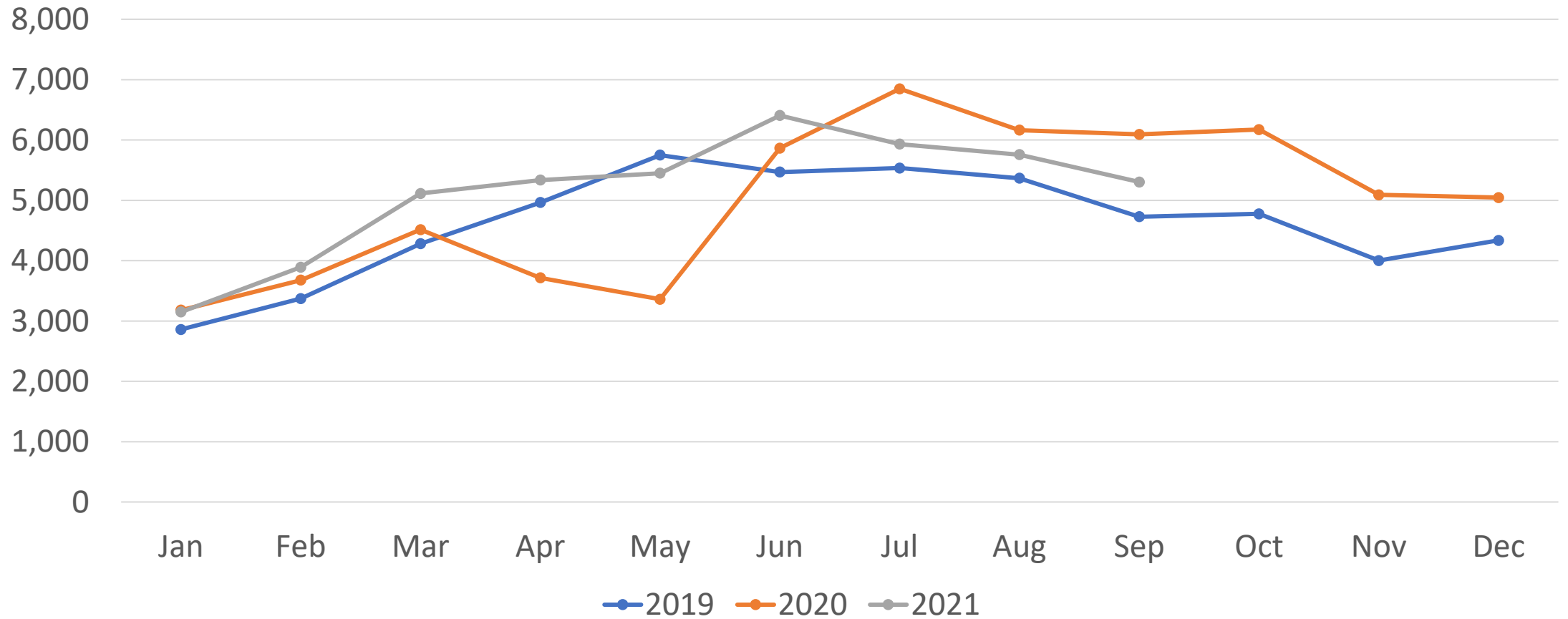
Pending Listings (Under Contract)



Closings



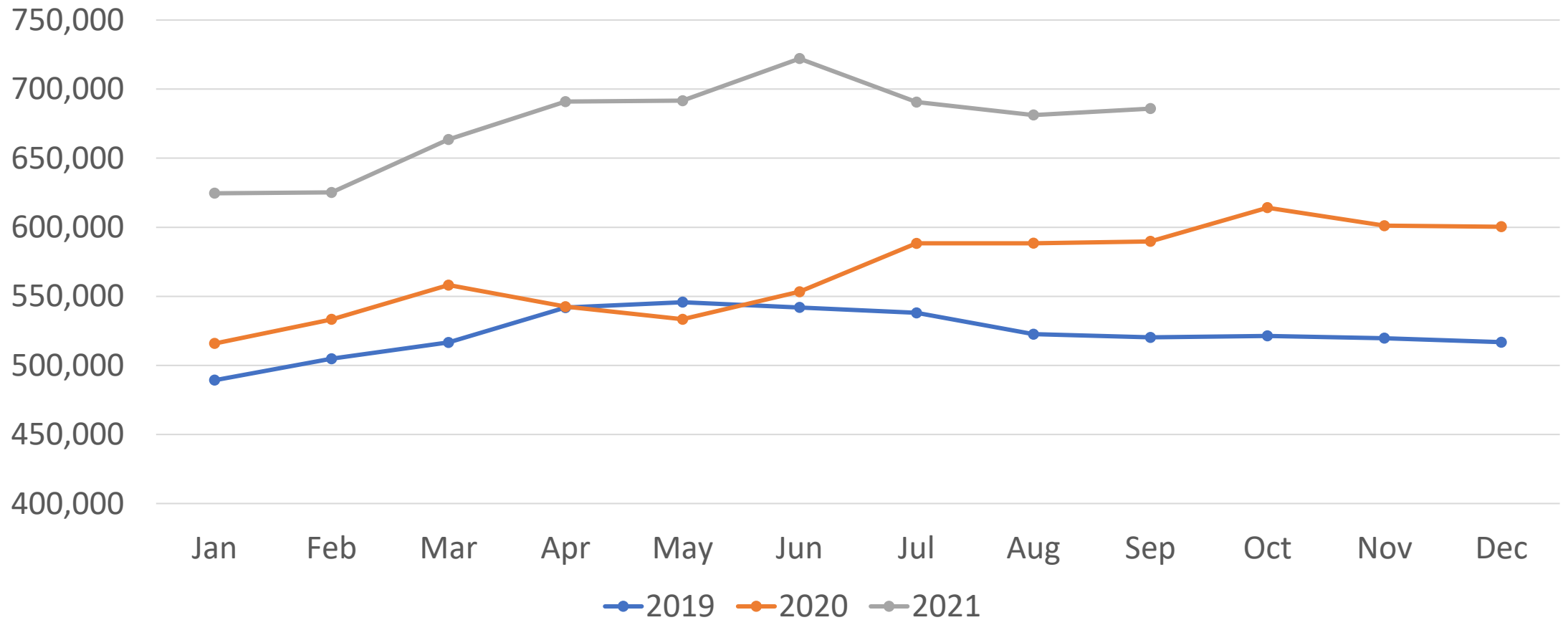
-12.9% YOY



Average Sales Price For Houses

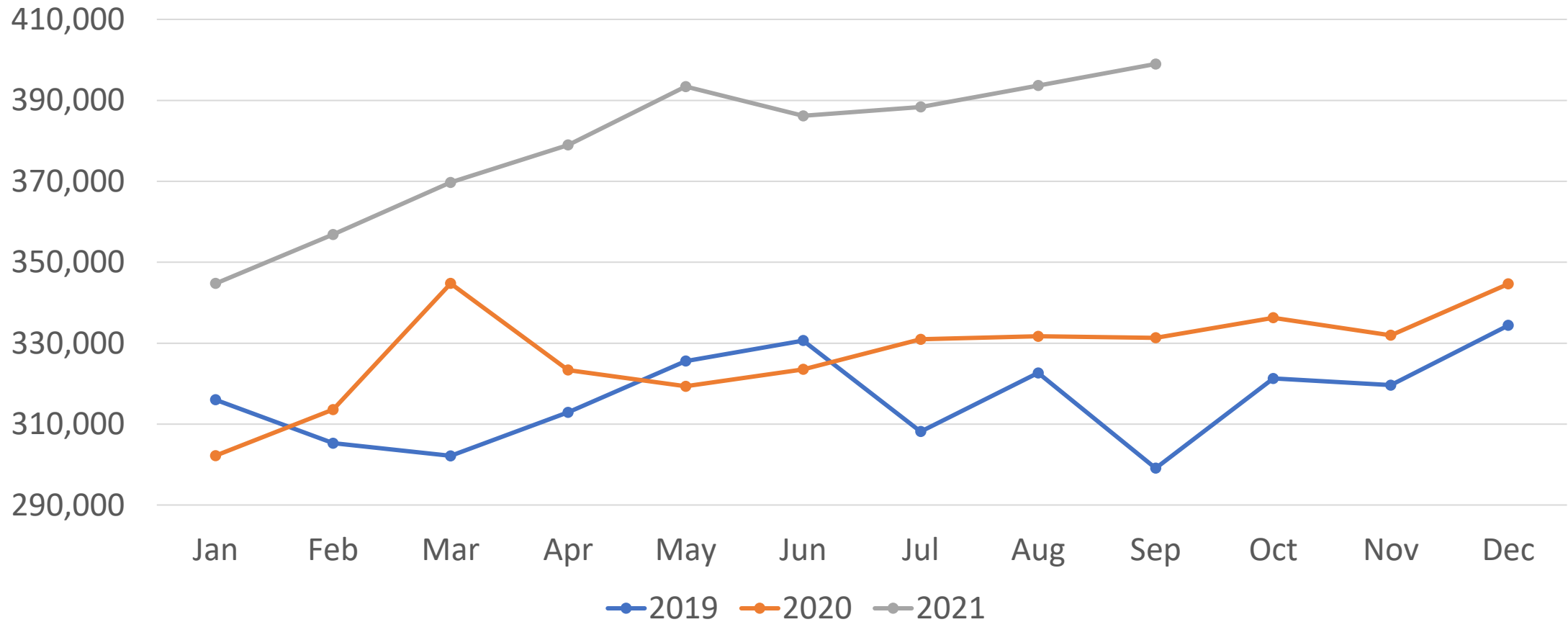


16.3% YOY



Average Sales Price For Condos and Townhomes

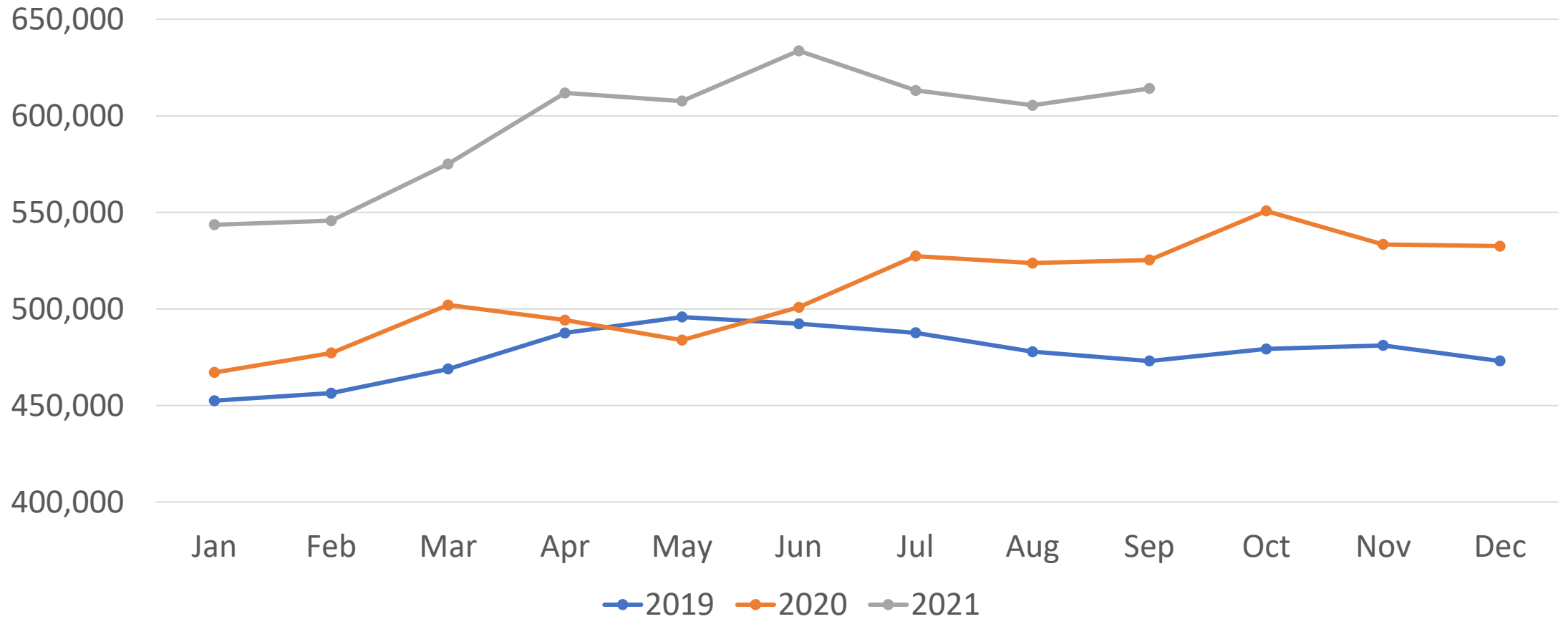
 20.4% YOY



Average Sales Price Combined



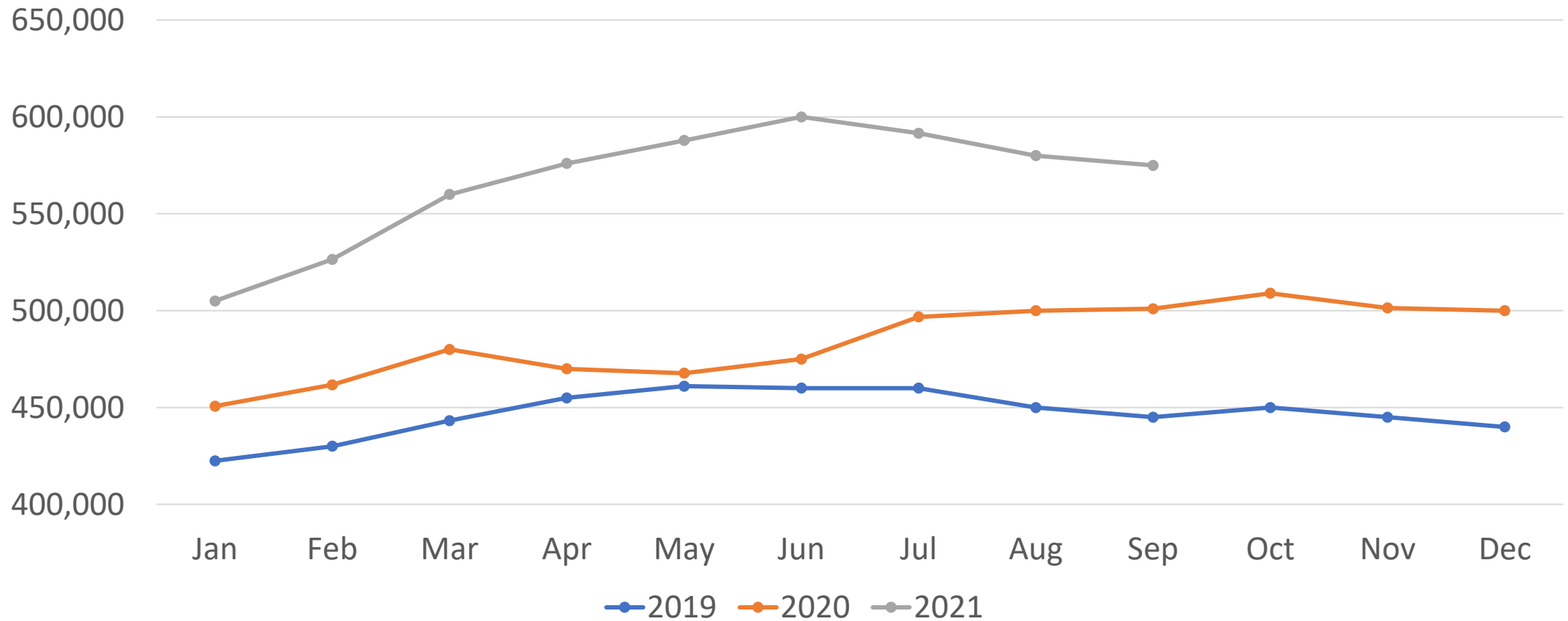
16.9% YOY



Median Sales Price For Houses

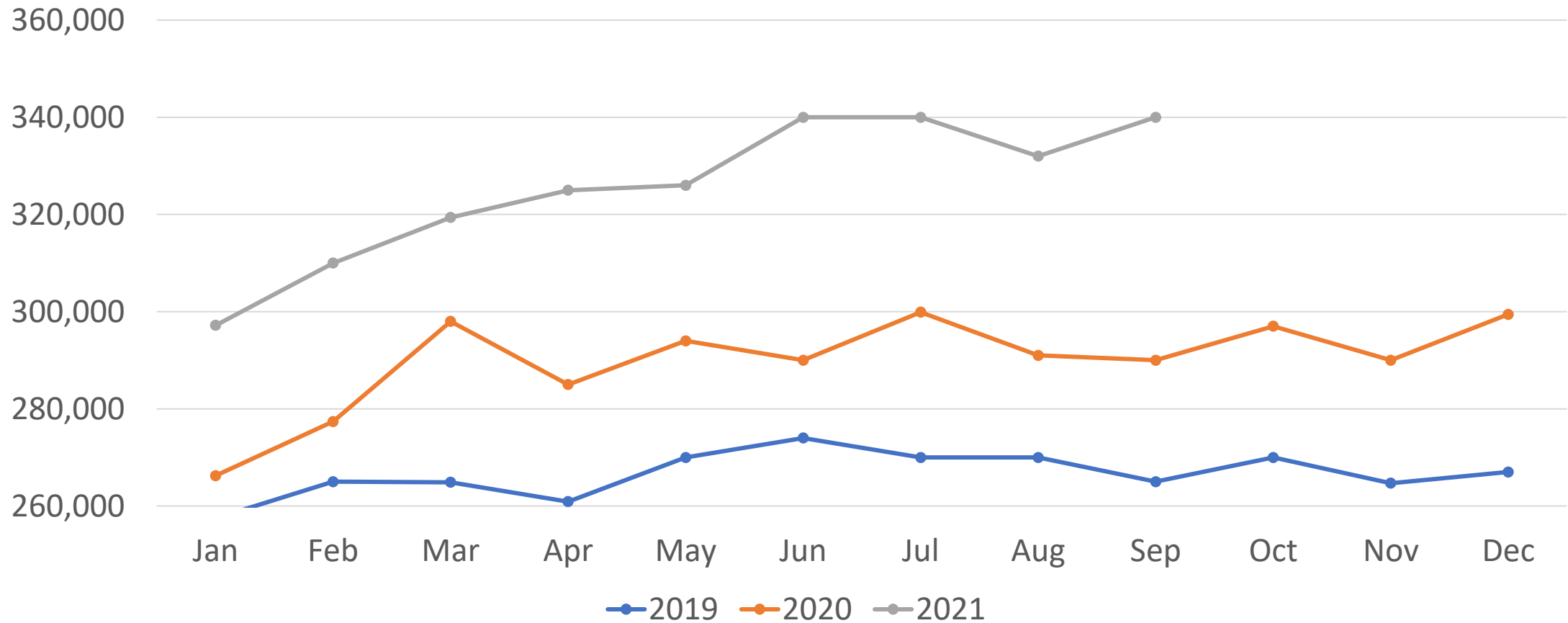


14.8% YOY



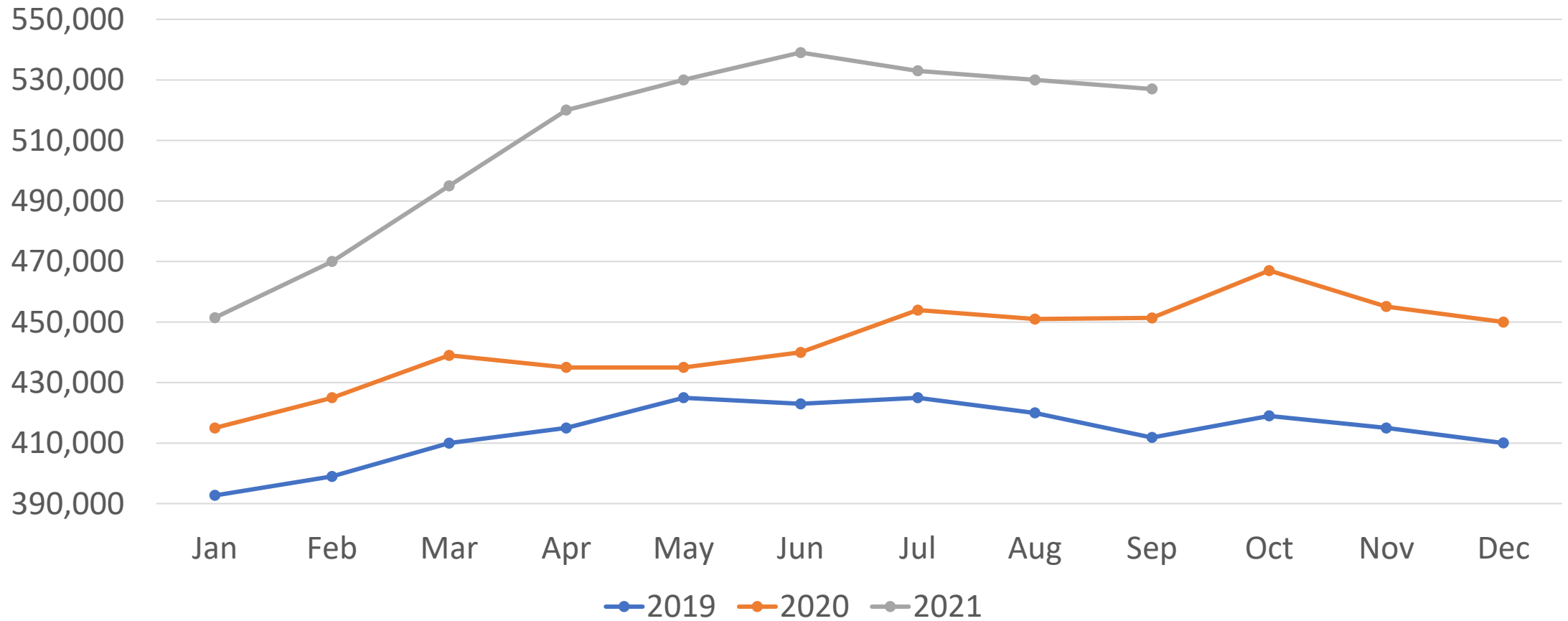
Median Sales Price For Condos and Townhomes

 17.2% YOY

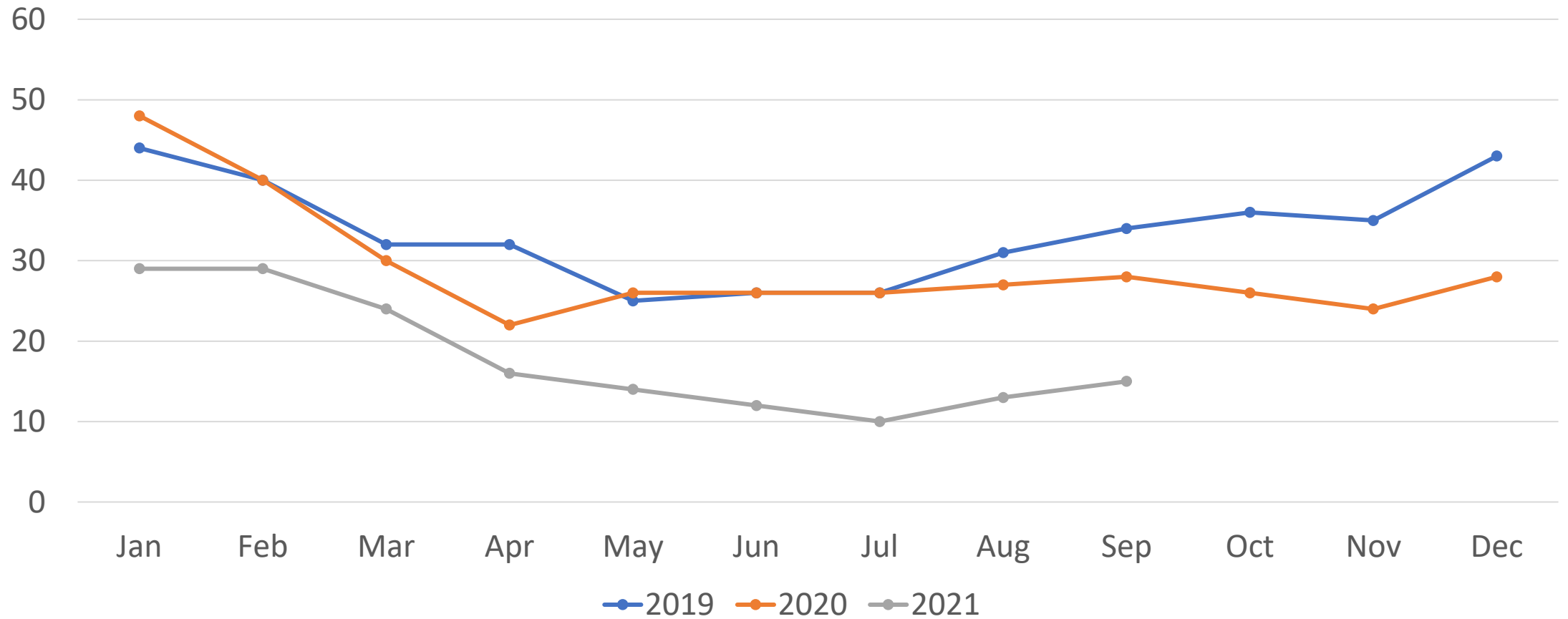


Median Sales Price Combined

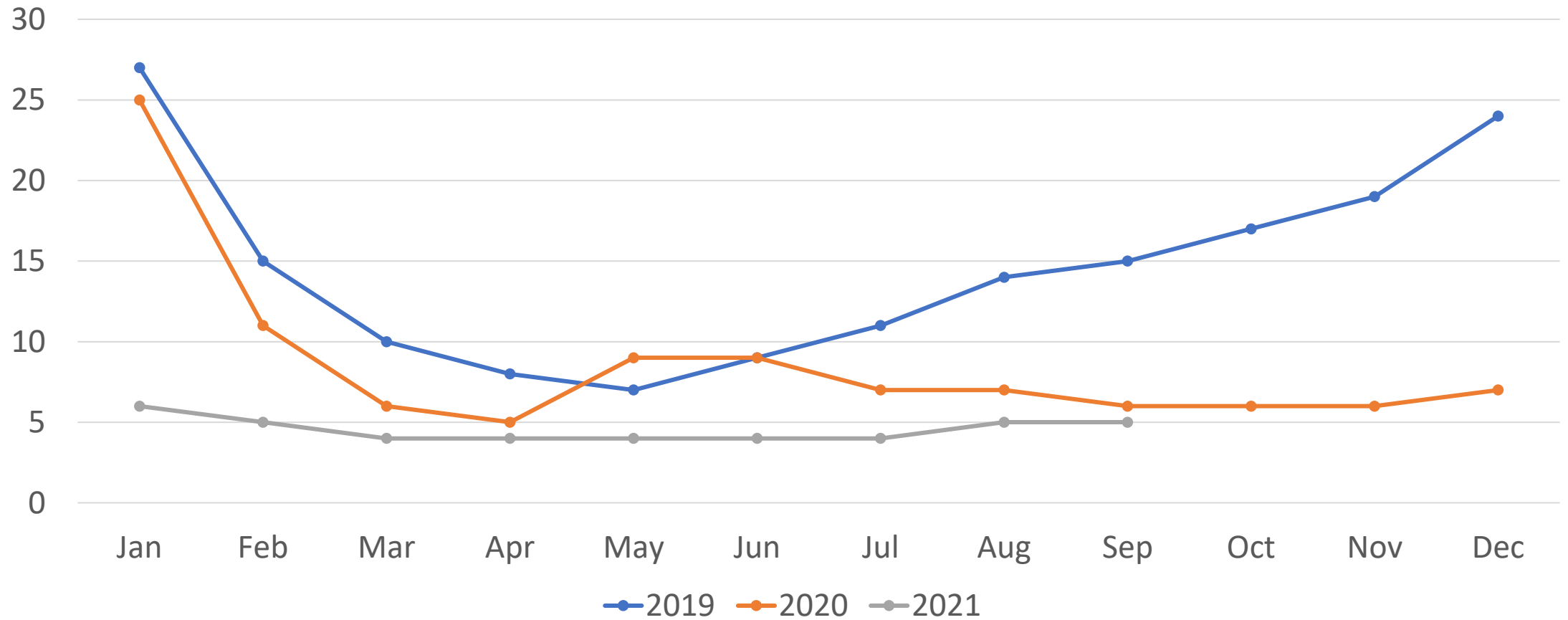
 16.8% YOY



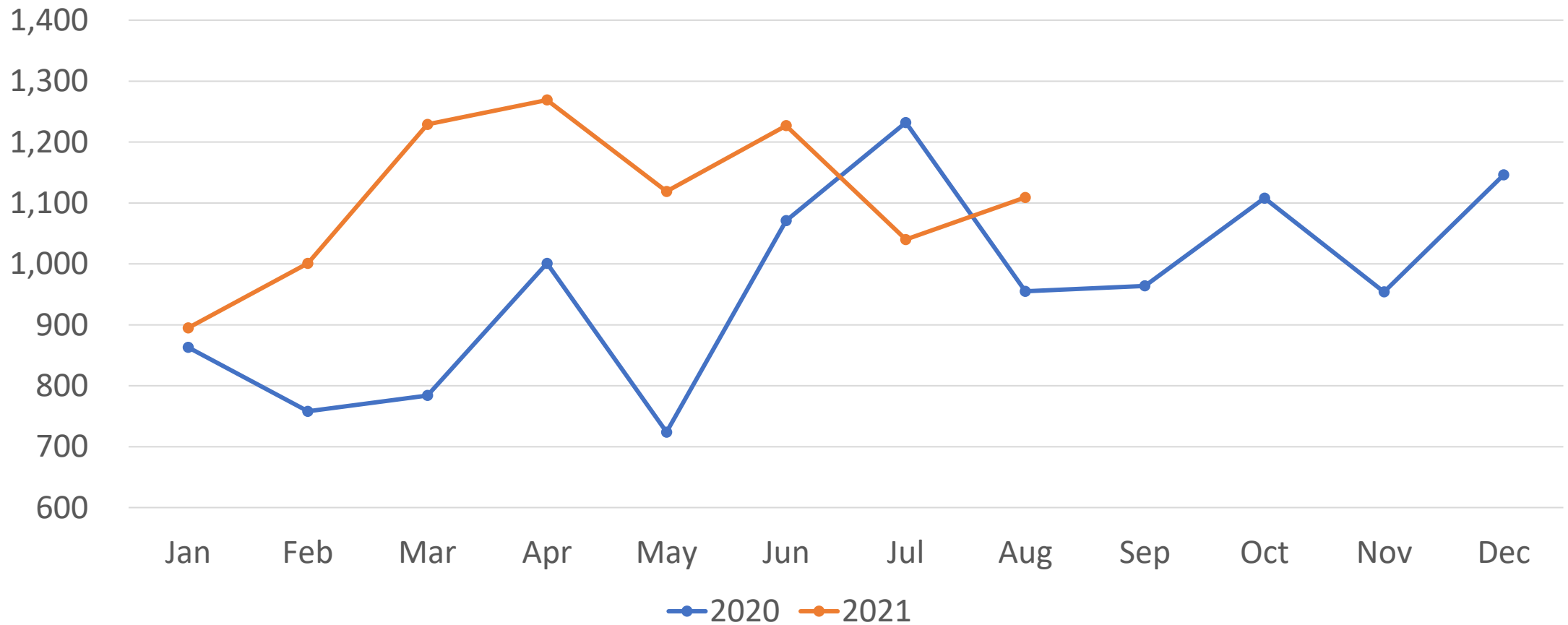
Average Days On Market



Median Days On Market



1 Unit Housing Starts (1 month delay in reporting)



Conclusions

- Total showing volume has declined but it is following the seasonal trend. The total showings per active listing are still higher than the same time last year.
- Although the total new listings is tracking with the last couple years, the total inventory is substantially lower than past years.
- Demand is still strong with contracts and closings right where they should be.

Data Analyzed By



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Data Sources

www.recolorado.com

www.showingtime.com