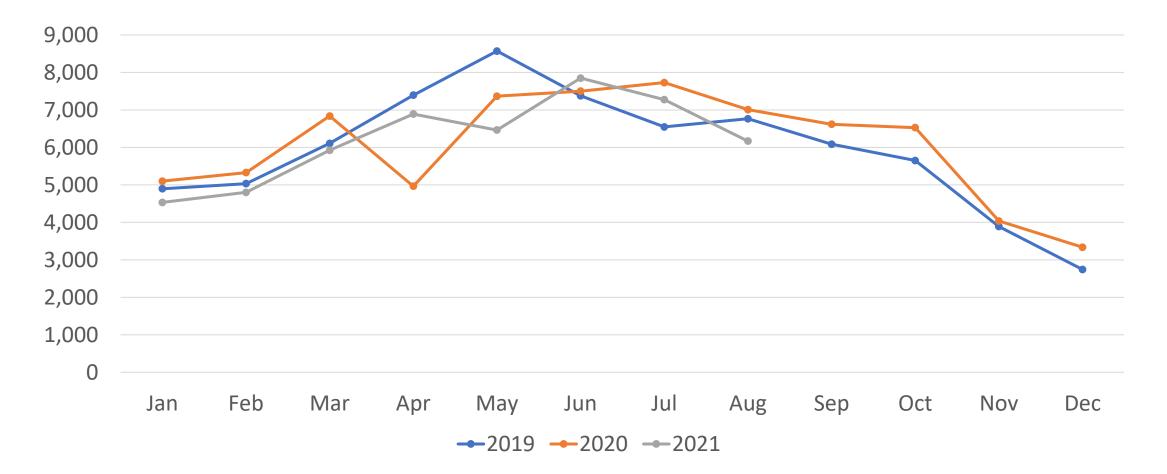


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Denver Metro <u>Residential</u> Market Update August 2021

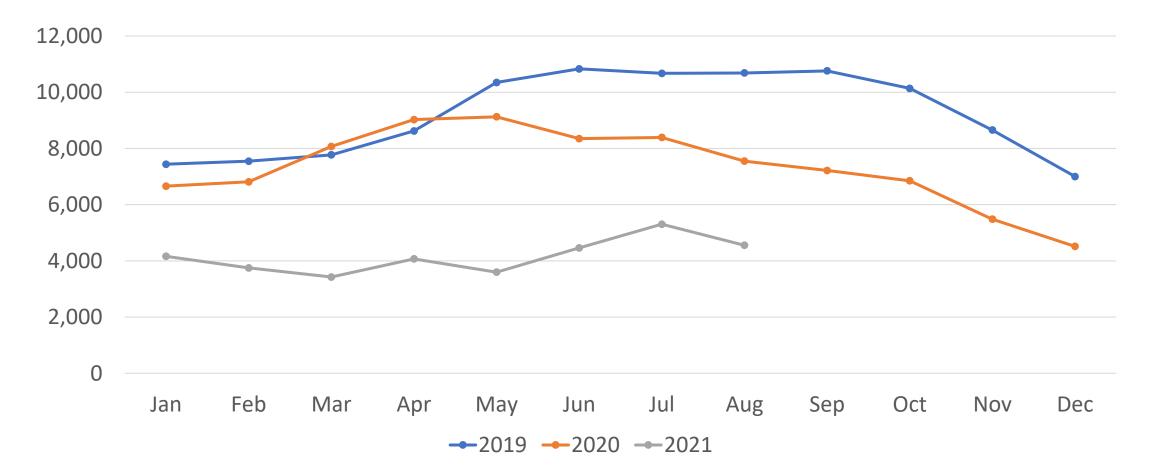
New Listings



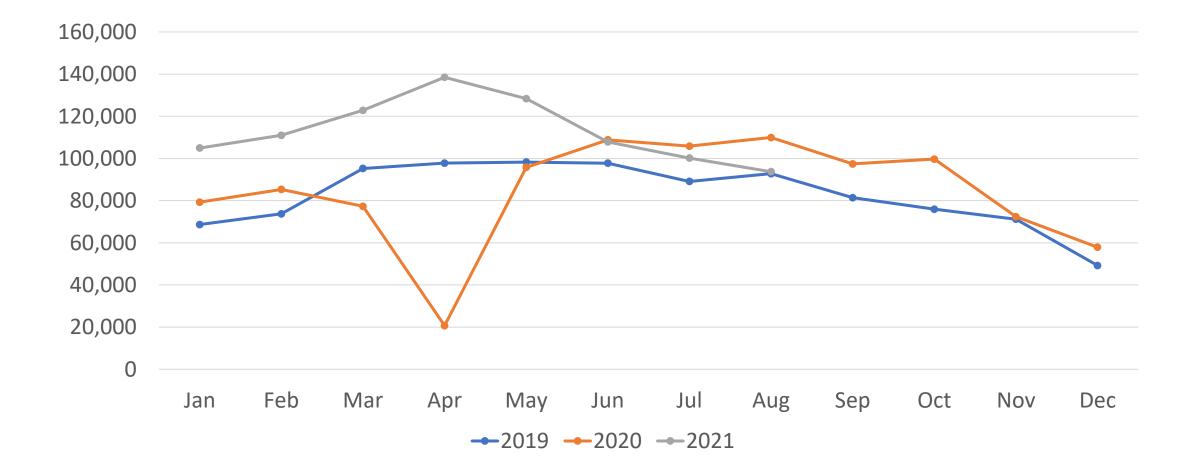


Active Listings

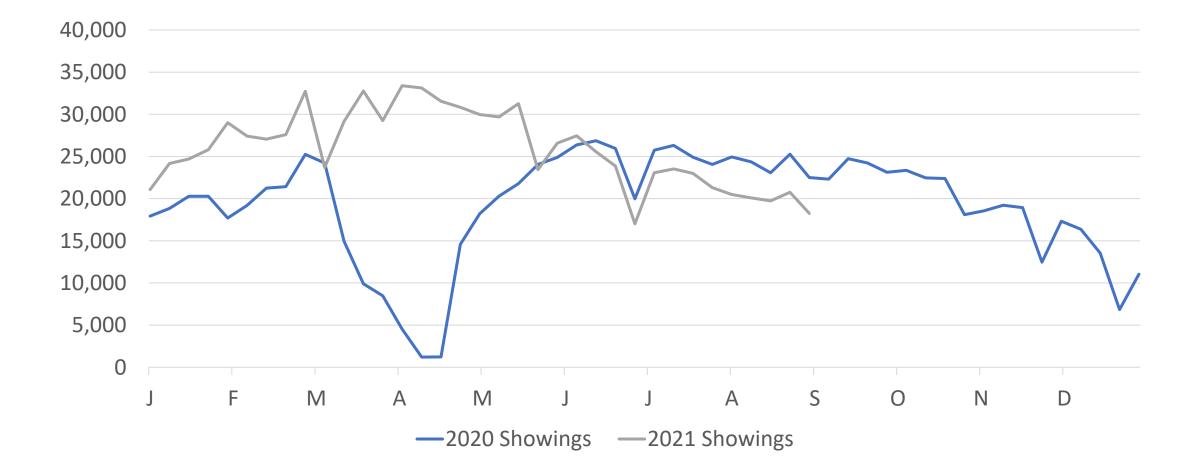




Total Showings By Month

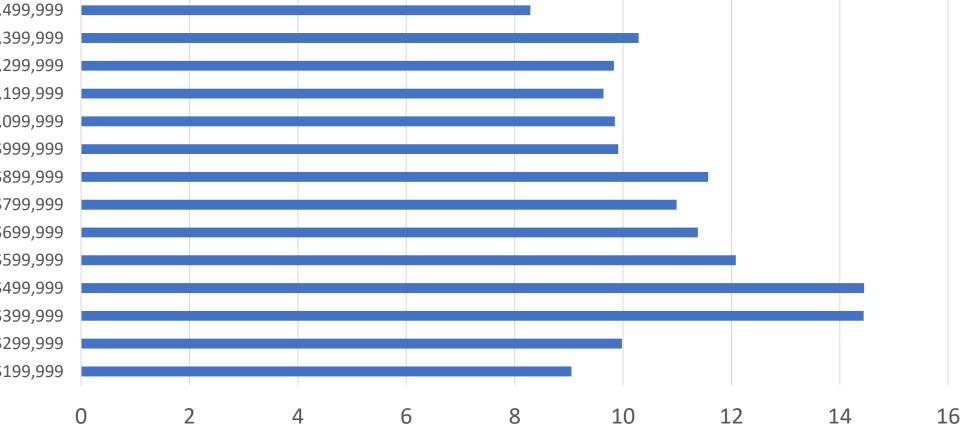


Showings By Week

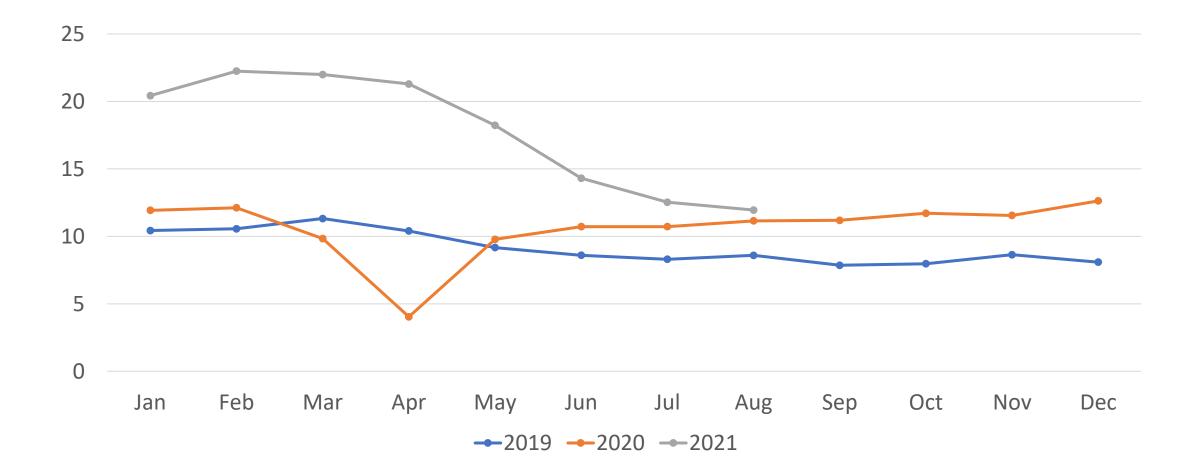


Showings Per Active Listing

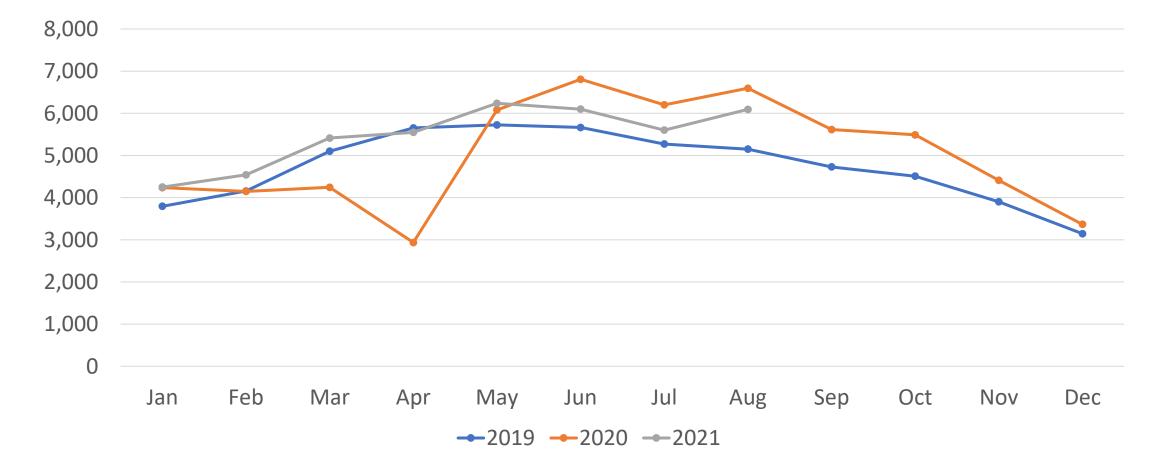
\$1,400,000 - \$1,499,999 \$1,300,000 - \$1,399,999 \$1,200,000 - \$1,299,999 \$1,100,000 - \$1,199,999 \$1,000,000 - \$1,099,999 \$900,000 - \$999,999 \$800,000 - \$899,999 \$700,000 - \$799,999 \$600,000 - \$699,999 \$500,000 - \$599,999 \$400,000 - \$499,999 \$300,000 - \$399,999 \$200,000 - \$299,999 \$100,000 - \$199,999



Showings Per Active Listing Trend

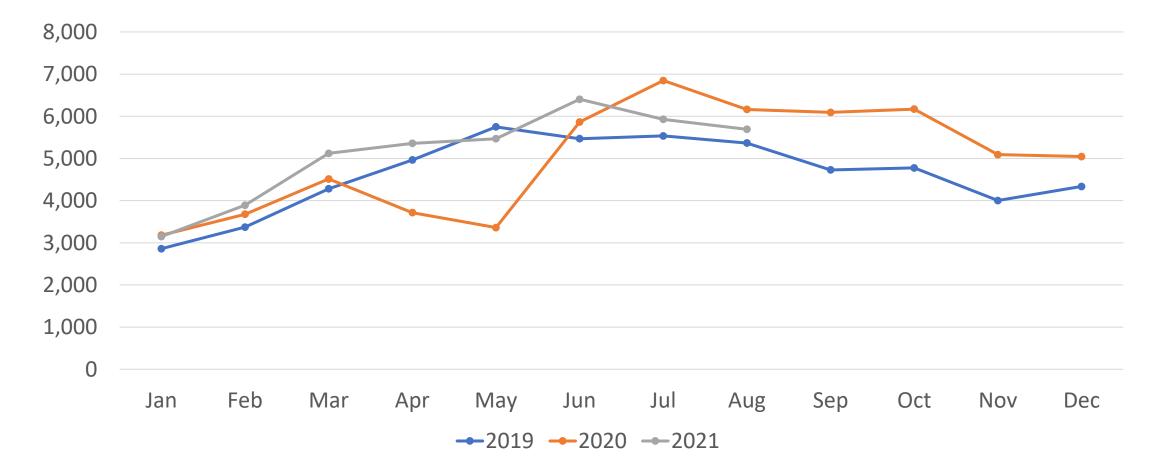


Pending Listings (Under Contract)

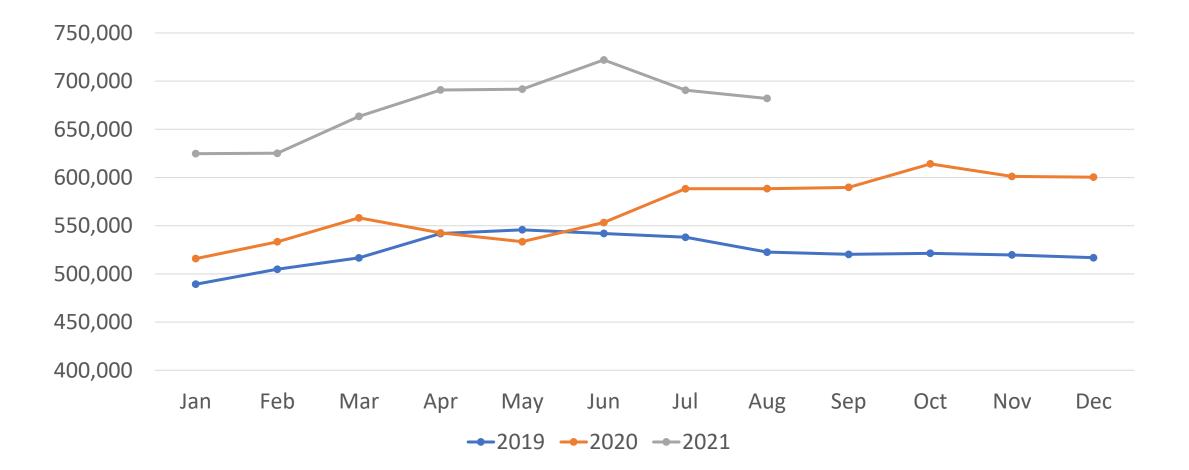


Closings



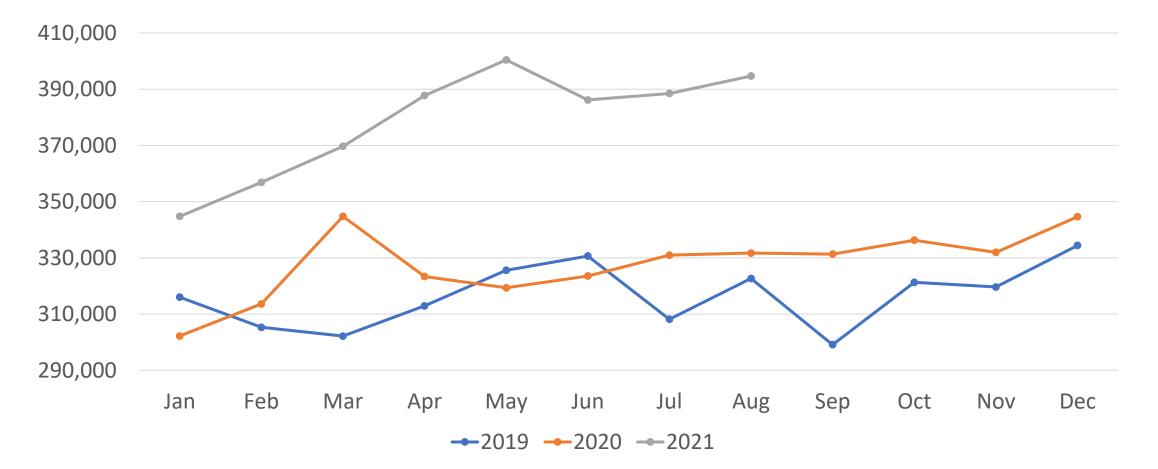




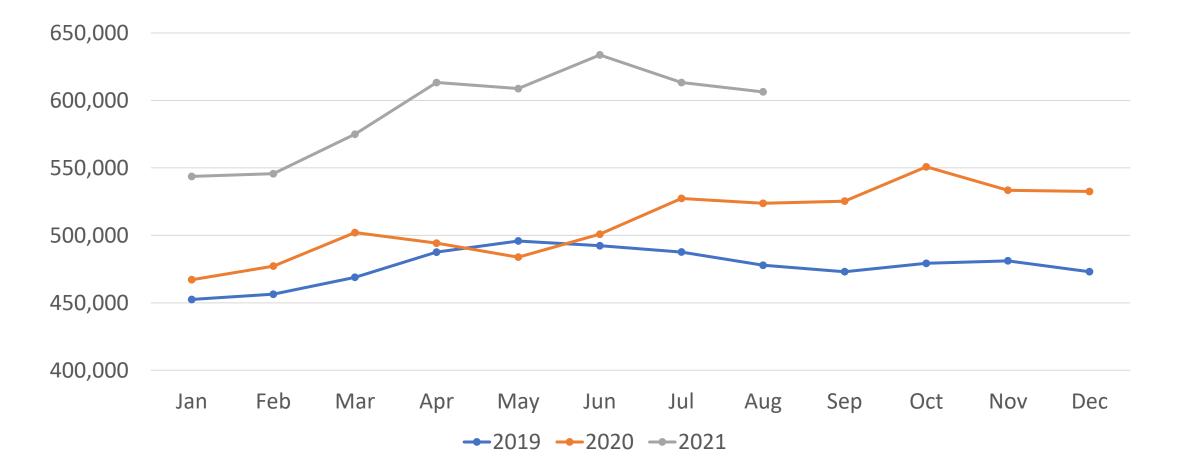


Average Sales Price For Condos and Townhomes

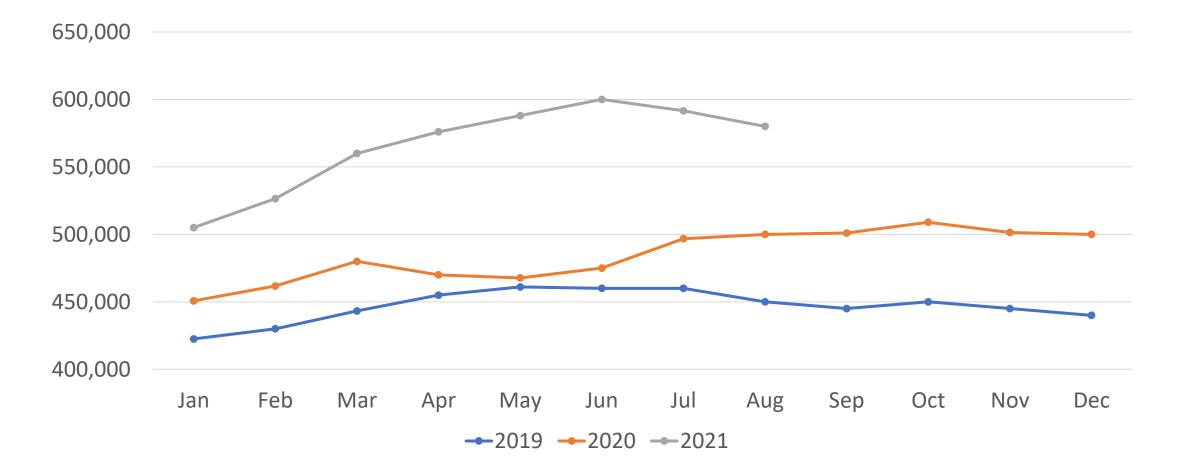
19.0% YOY





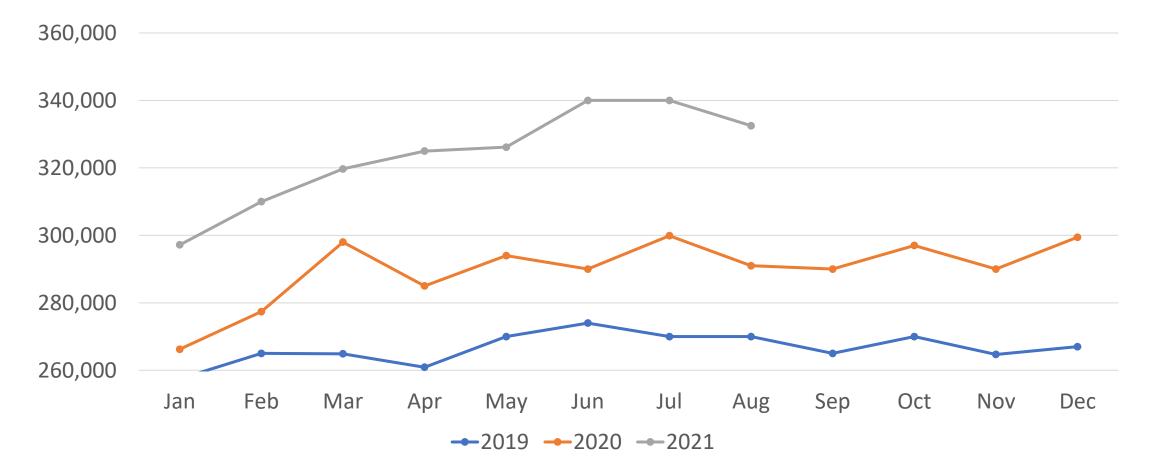




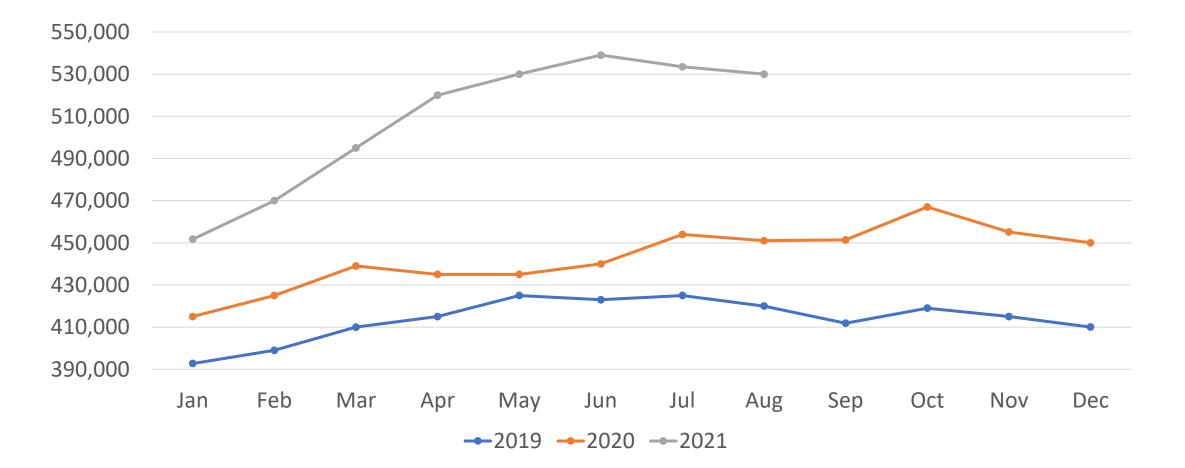


Median Sales Price For Condos and Townhomes

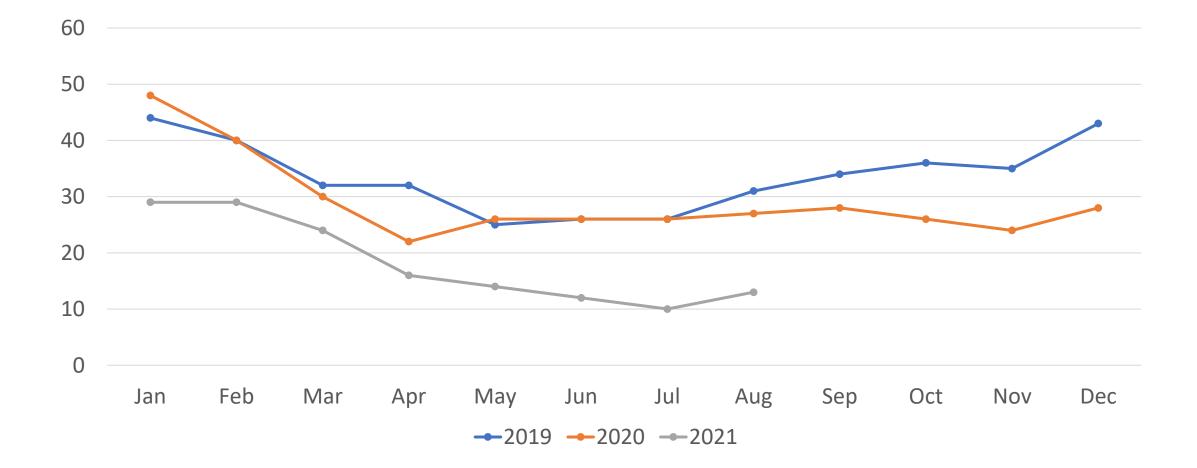
14.3% YOY



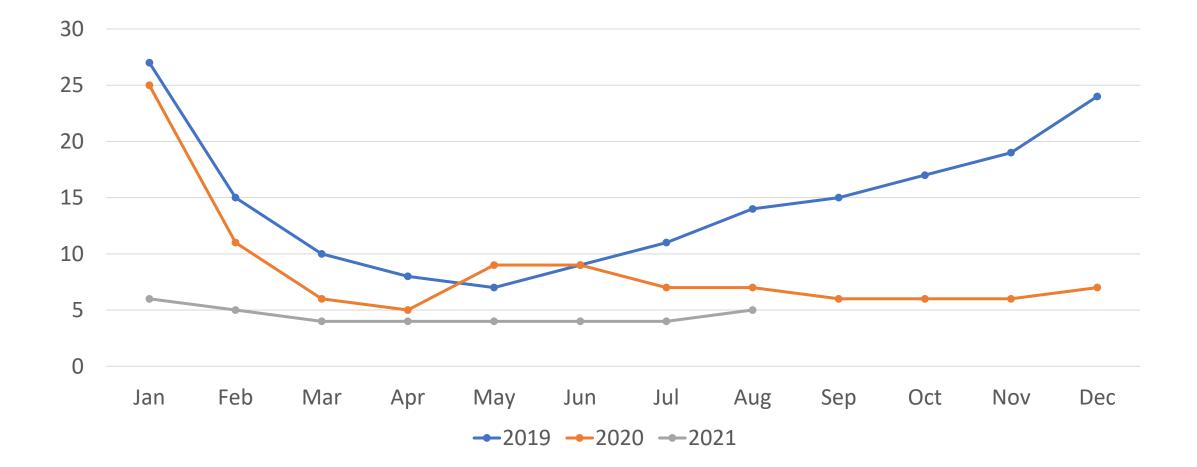




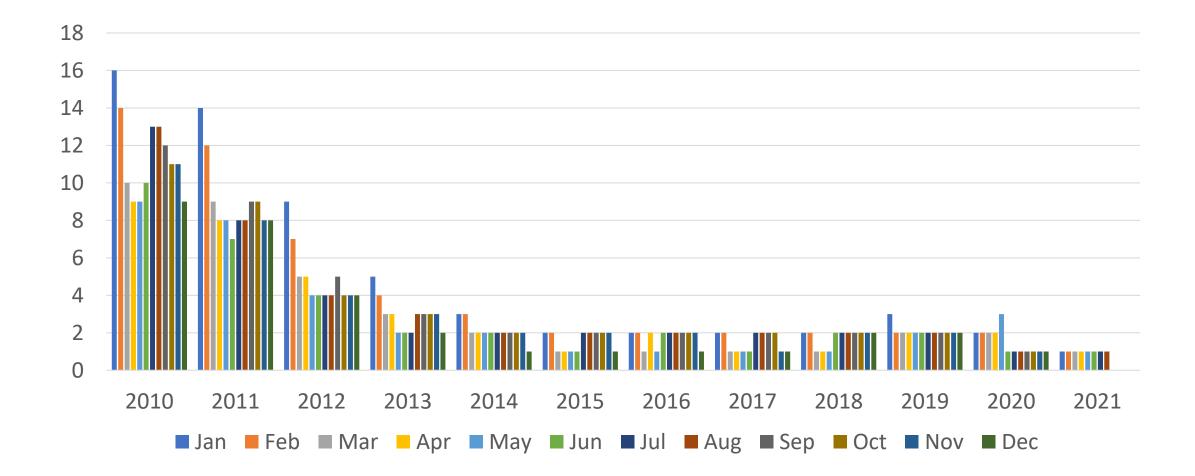
Average Days On Market



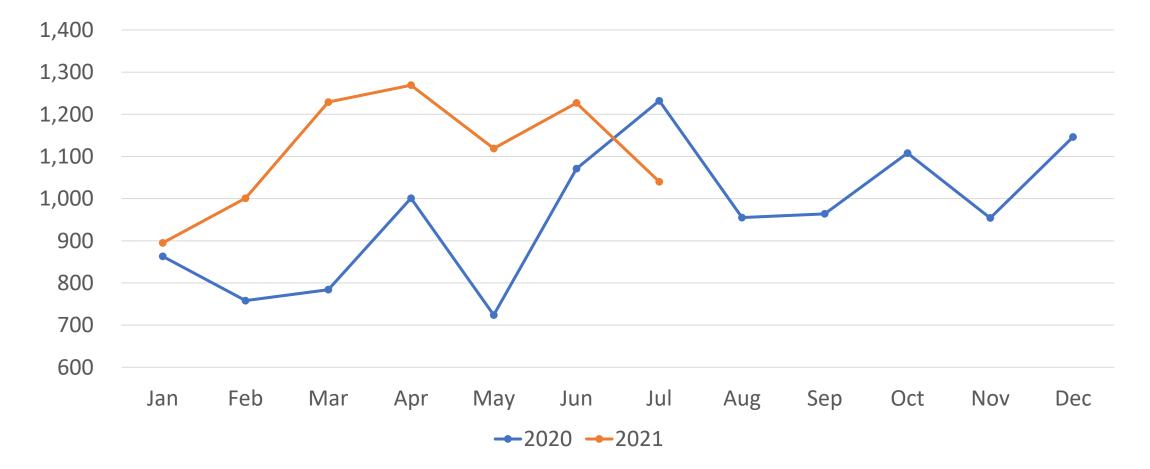
Median Days On Market



Months of Inventory



1 Unit Housing Starts (1 month delay in reporting)



Conclusions

- The number of active listings is still a topic of conversation with lower than usual inventory in a tight market.
- Showings per active listing have normalized but are still trending higher than the same time last year.
- Demand is still strong with 3.4 weeks of inventory. The additional week of inventory offers a little reprieve from the 2.5 weeks earlier this year.

Data Analyzed By



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Data Sources

www.recolorado.com www.showingtime.com