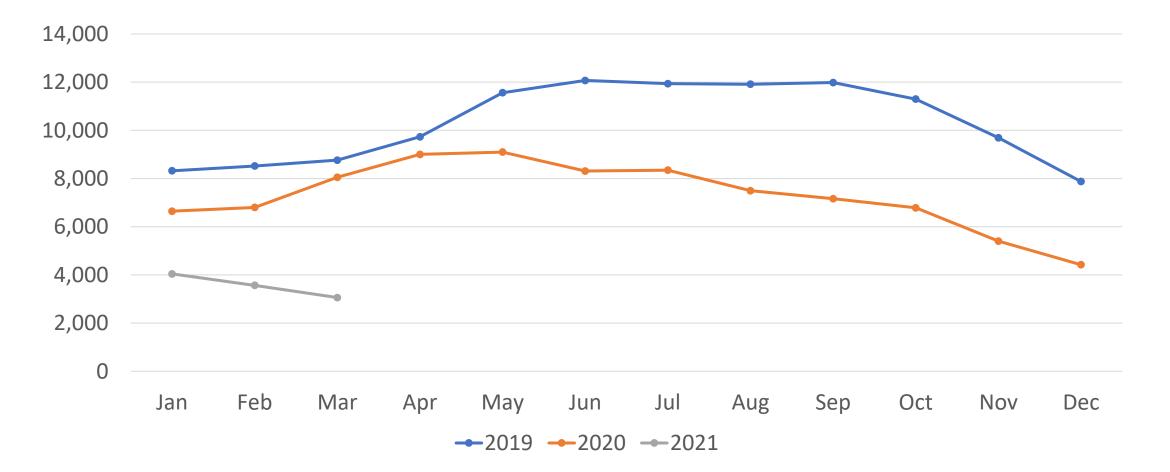


www.beaconrealestateservices.com

# Denver Metro <u>Residential</u> Market Update March 2021

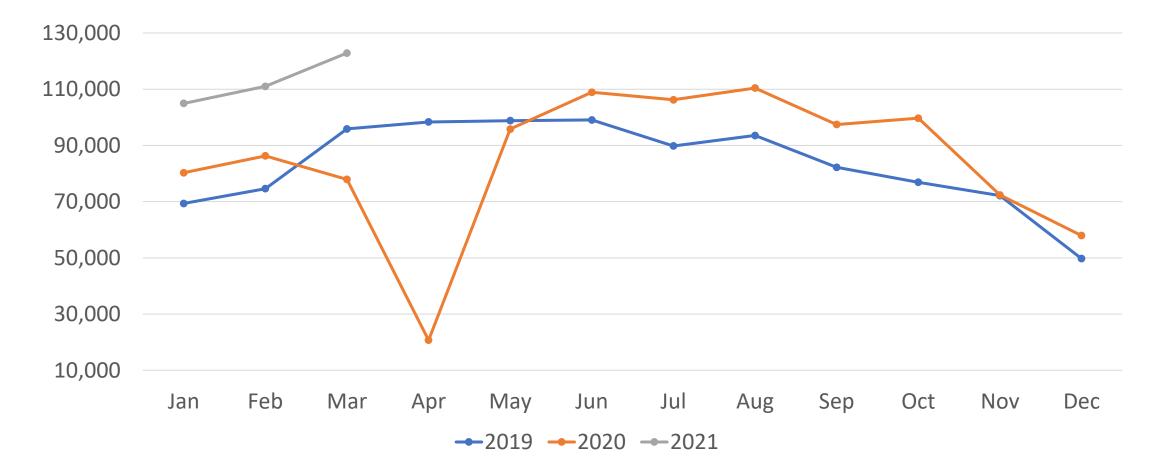
## **Active Listings**



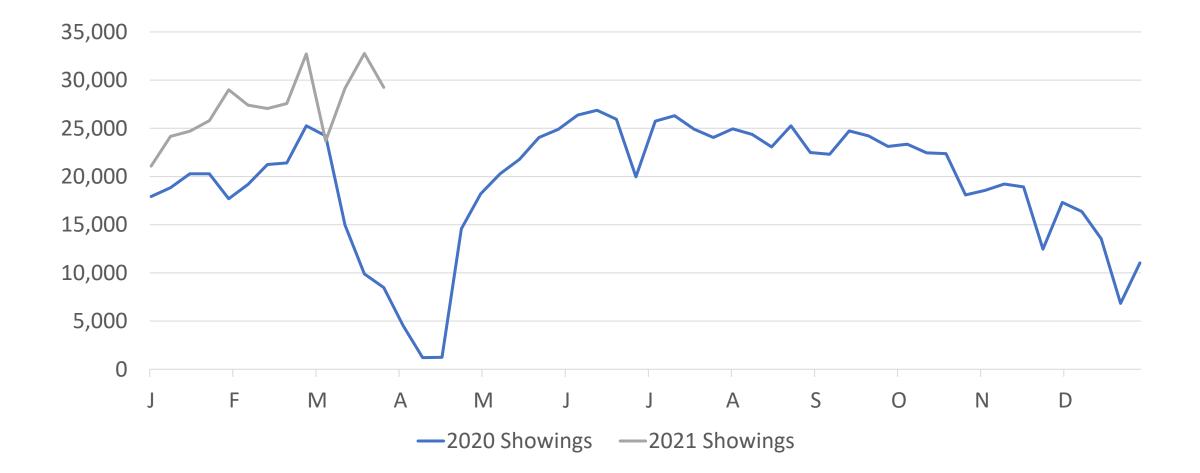




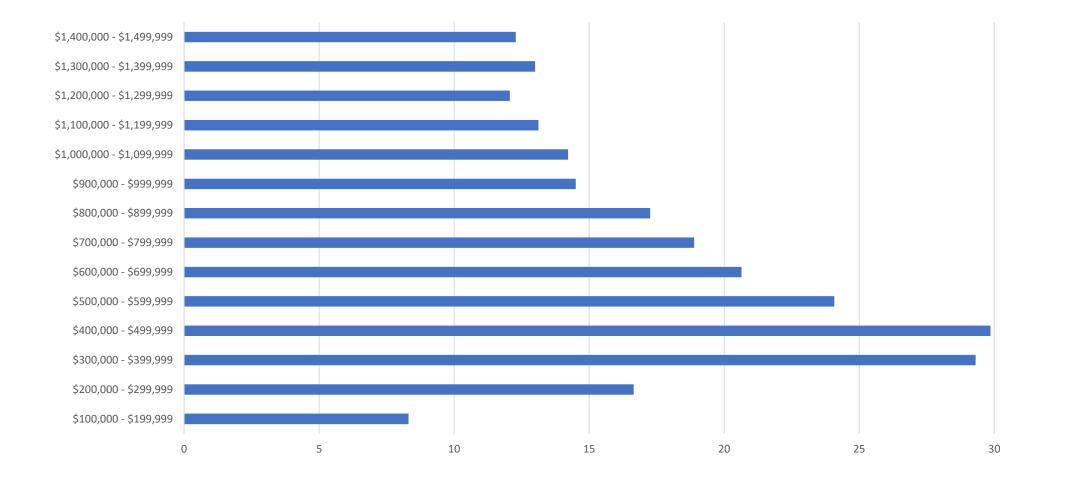
## **Total Showings By Month**



# Showings By Week



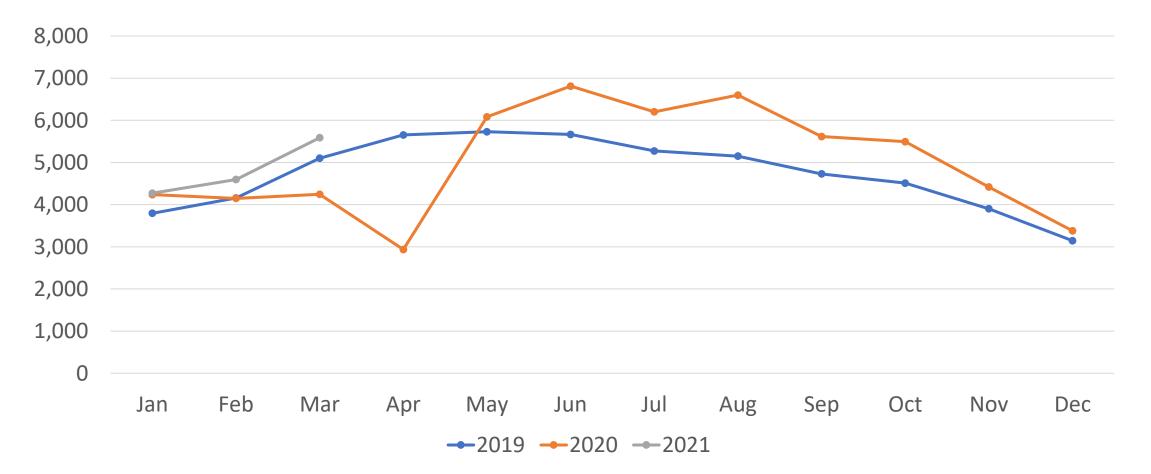
### **Showings Per Active Listing**



35

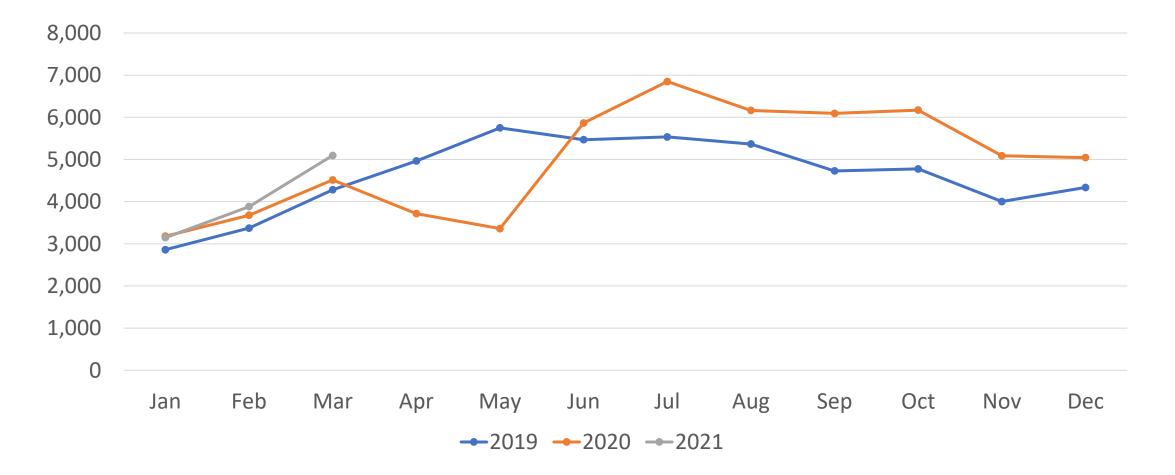
# Pending Listings (Under Contract)



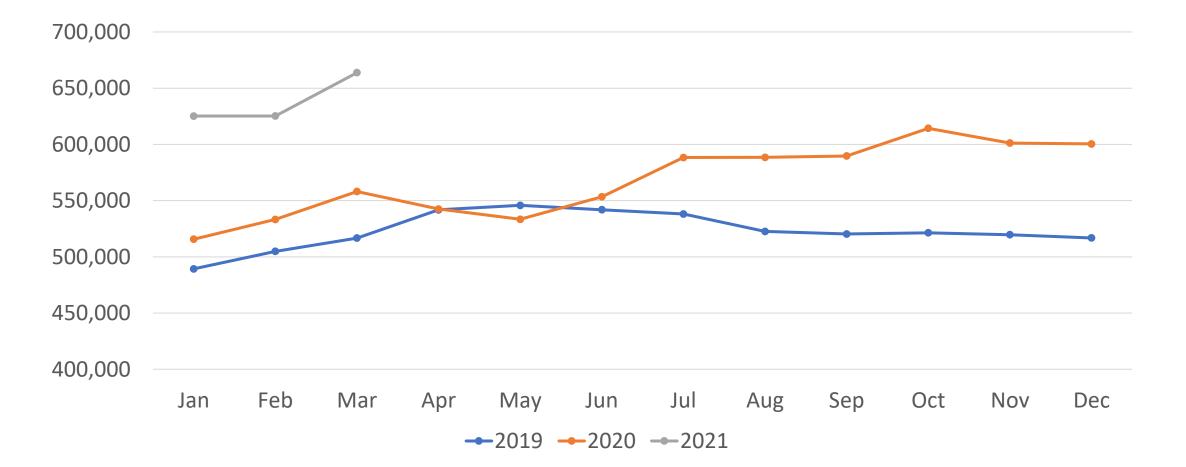


# Closings



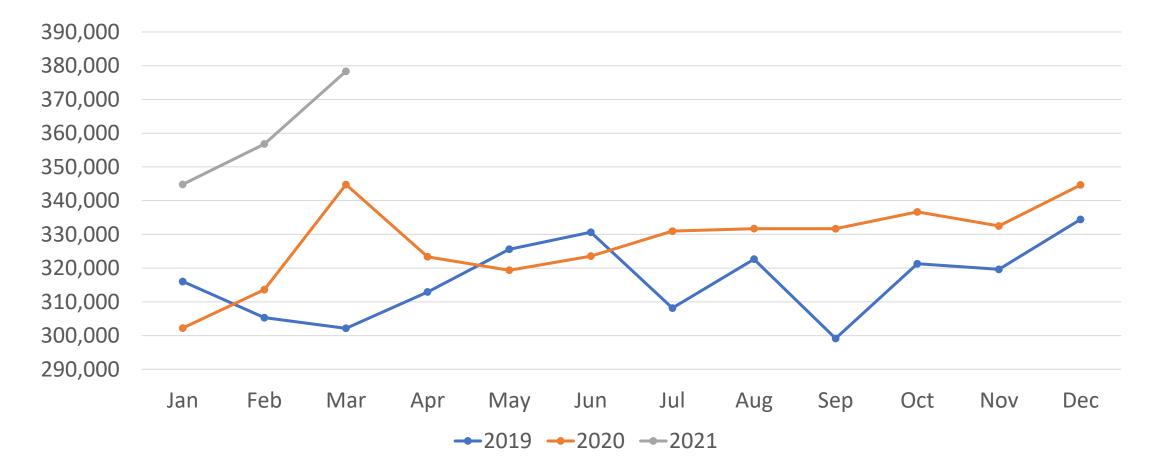




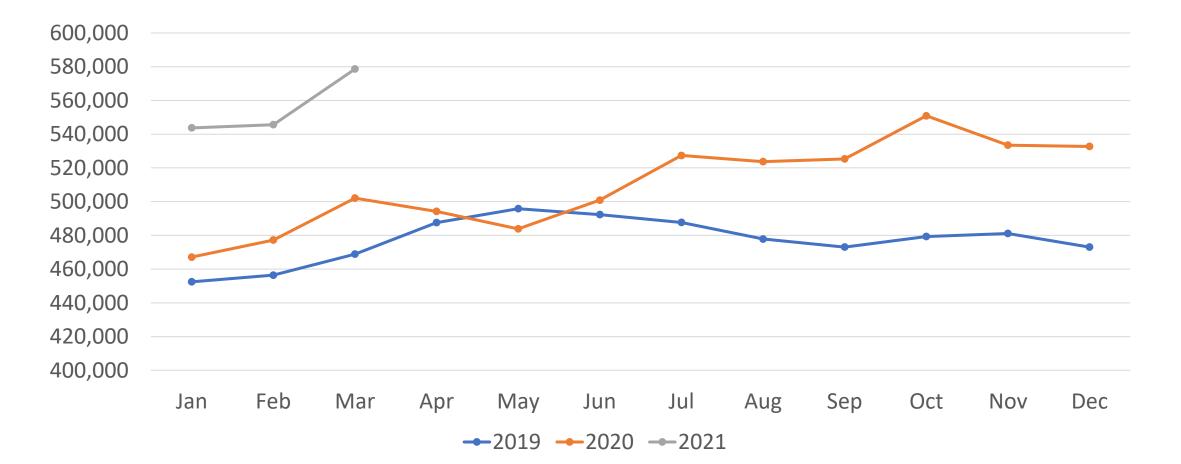


# Average Sales Price For Condos and Townhomes

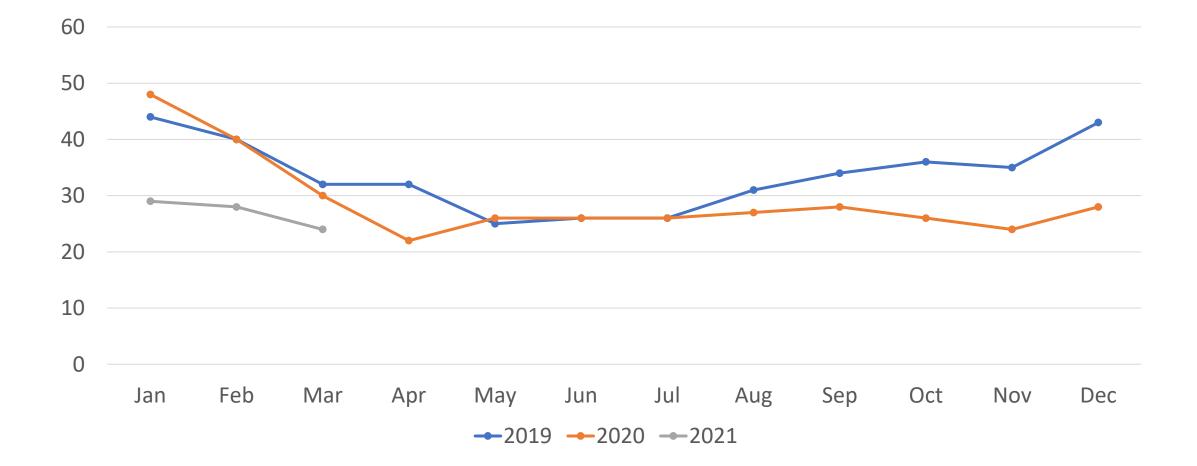
9.7% YOY



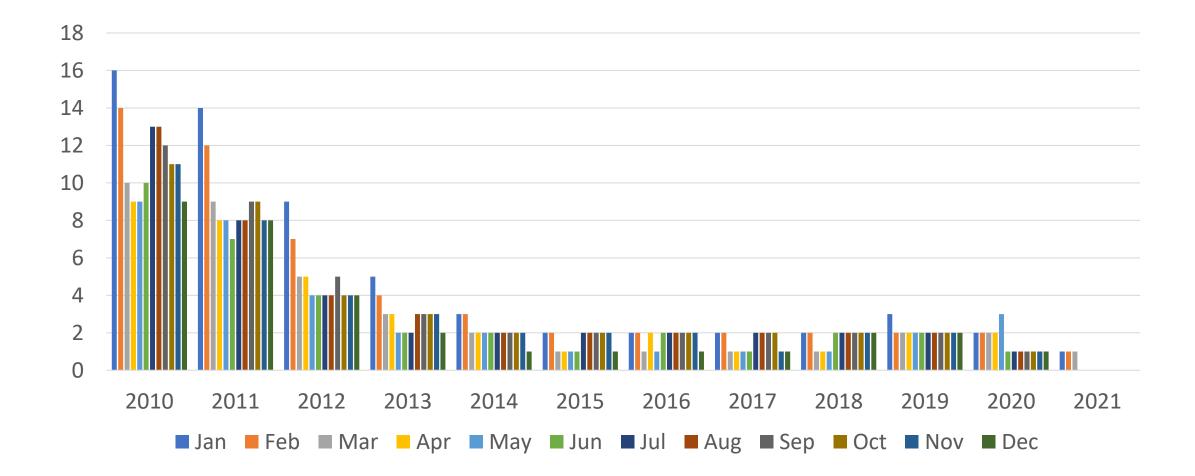




#### Average Days On Market



### Months of Inventory



### Conclusions

- Buyer demand and reluctant sellers are driving the substantial increase in showings.
- The low inventory and low interest rates are putting upward pressure on prices and buyers have been willing to pay up.
- Closings had a nice gain compared to this time last year.
- The market still needs more properties to be listed for sale!

#### Data Analyzed By



www.beaconrealestateservices.com

#### **Data Sources**

www.recolorado.com www.showingtime.com