

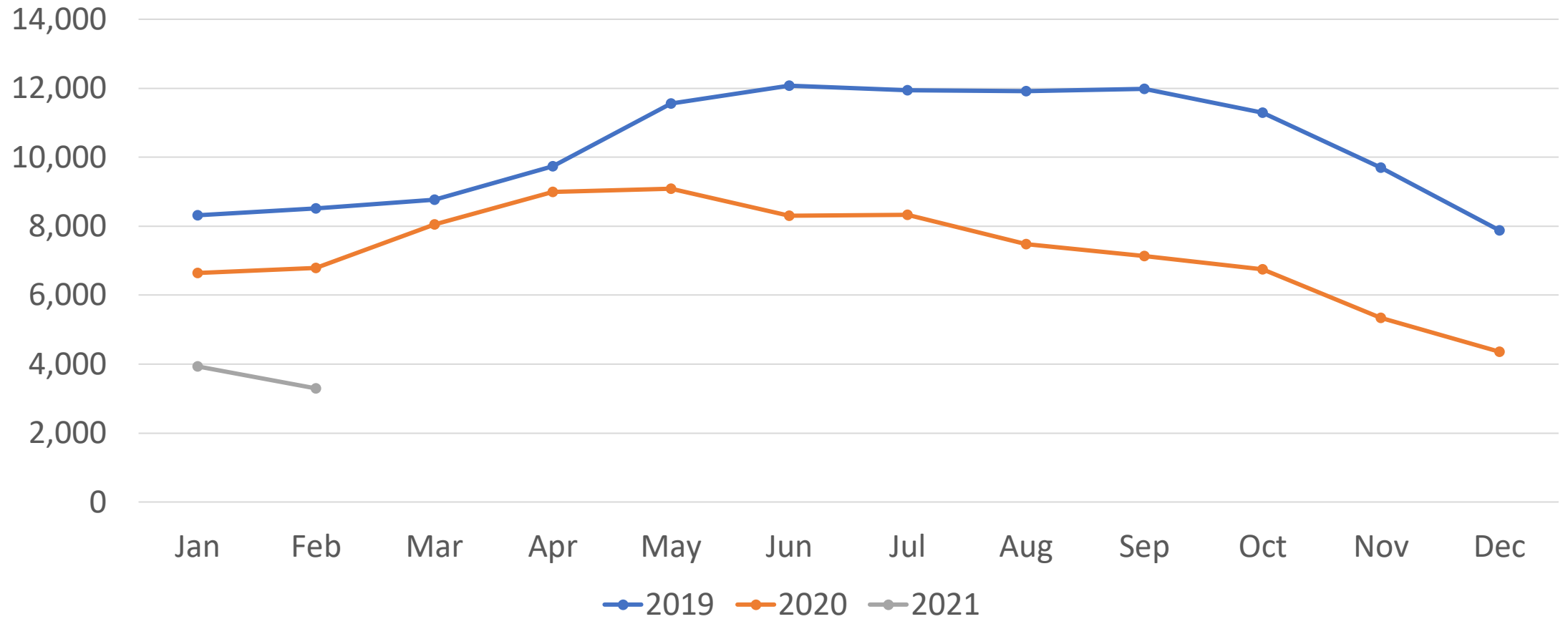


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Denver Metro Residential Market Update February 2021

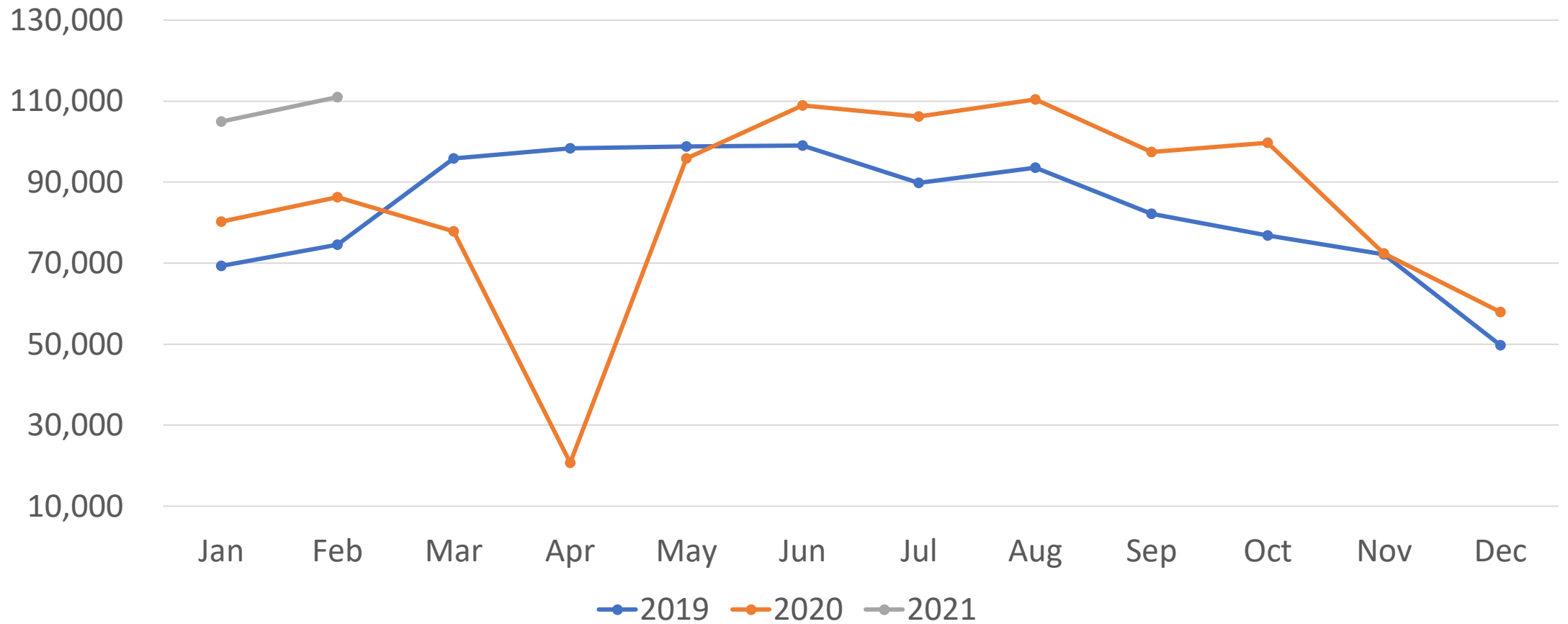
Active Listings

↓ -51.4% YOY

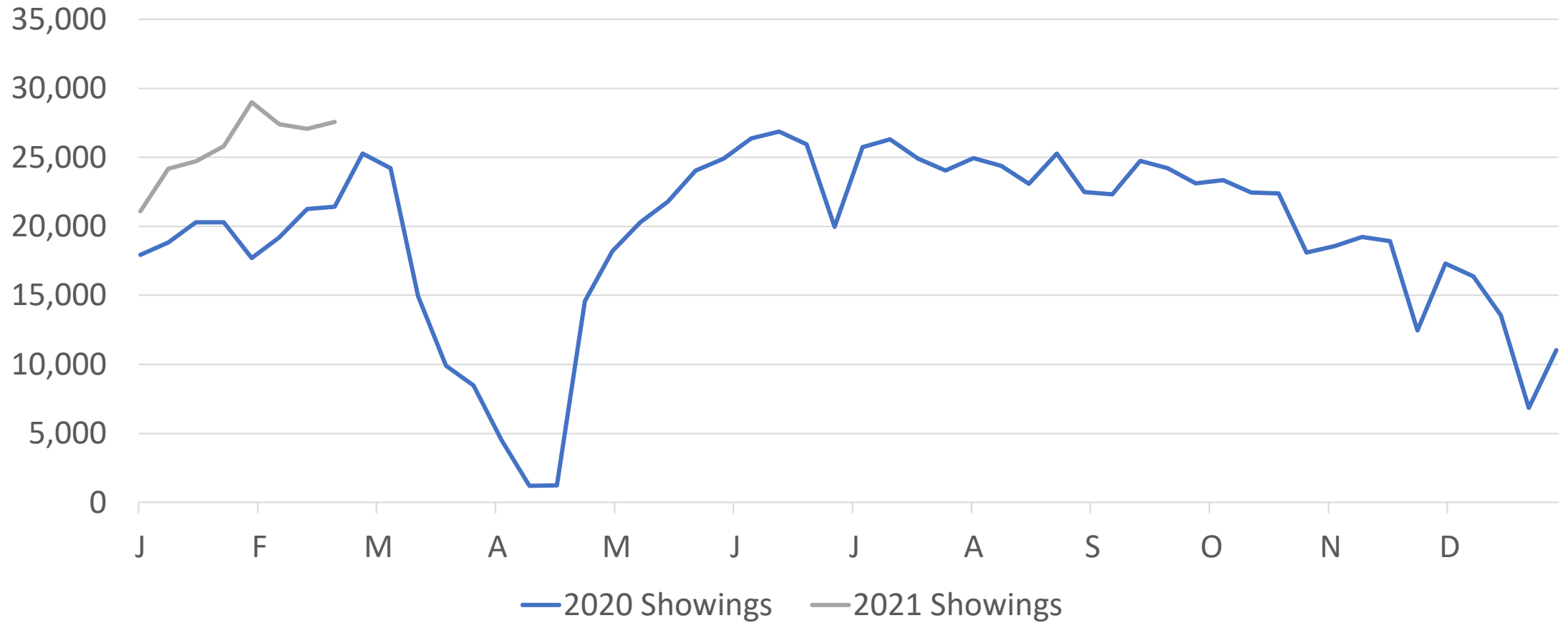


Total Showings By Month

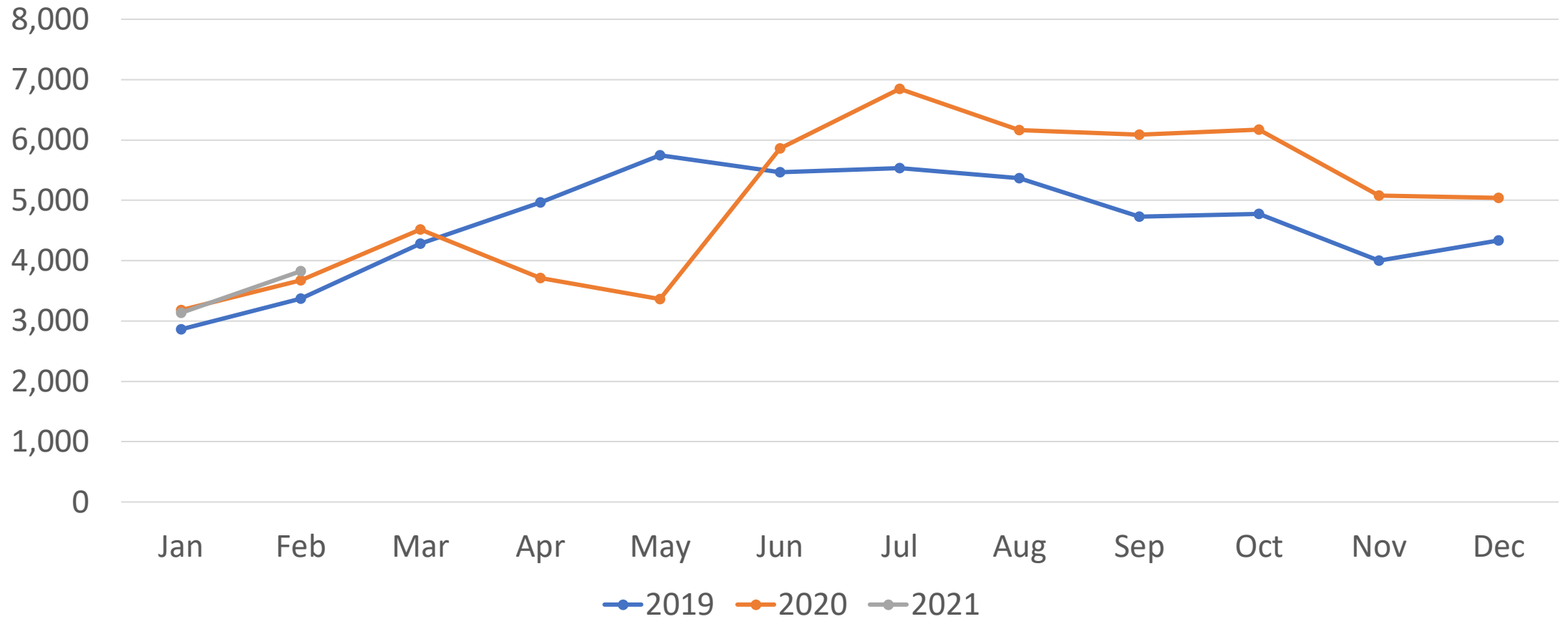
 28.7% YOY



Showings By Week



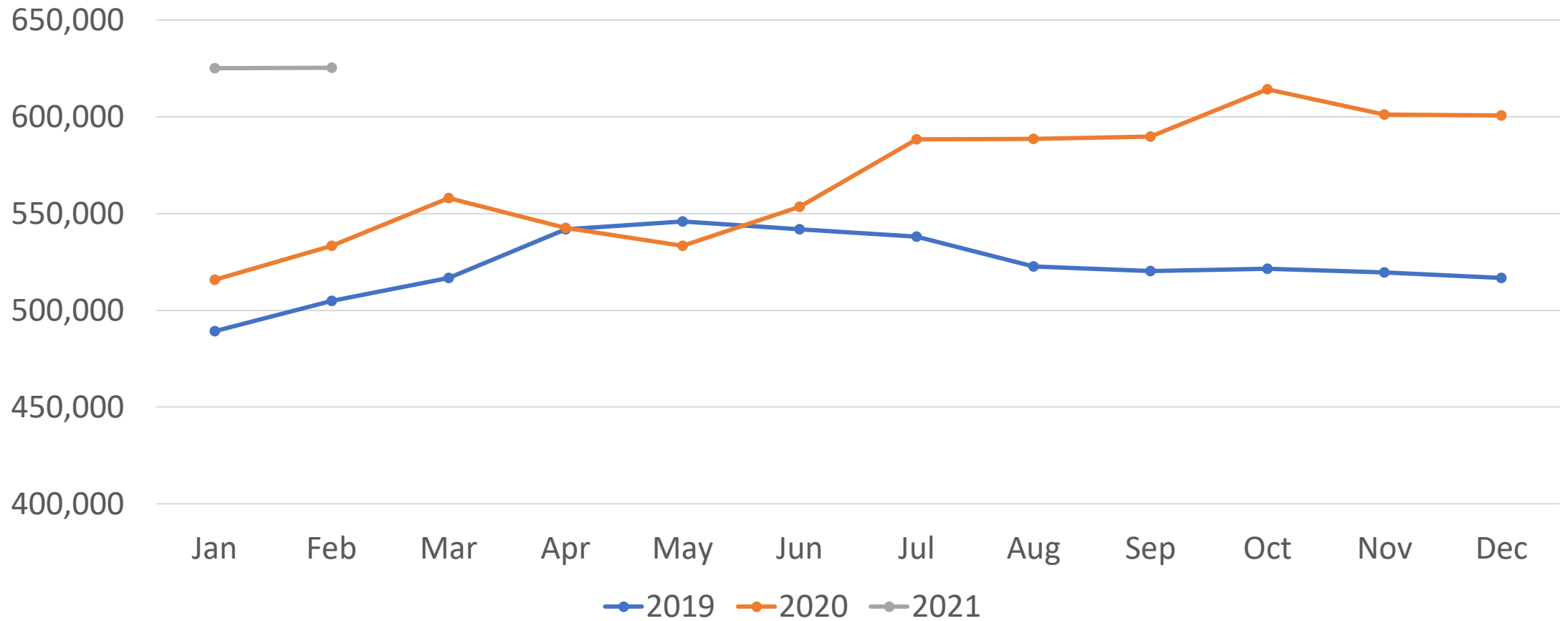
Closings



Average Sales Price For Houses

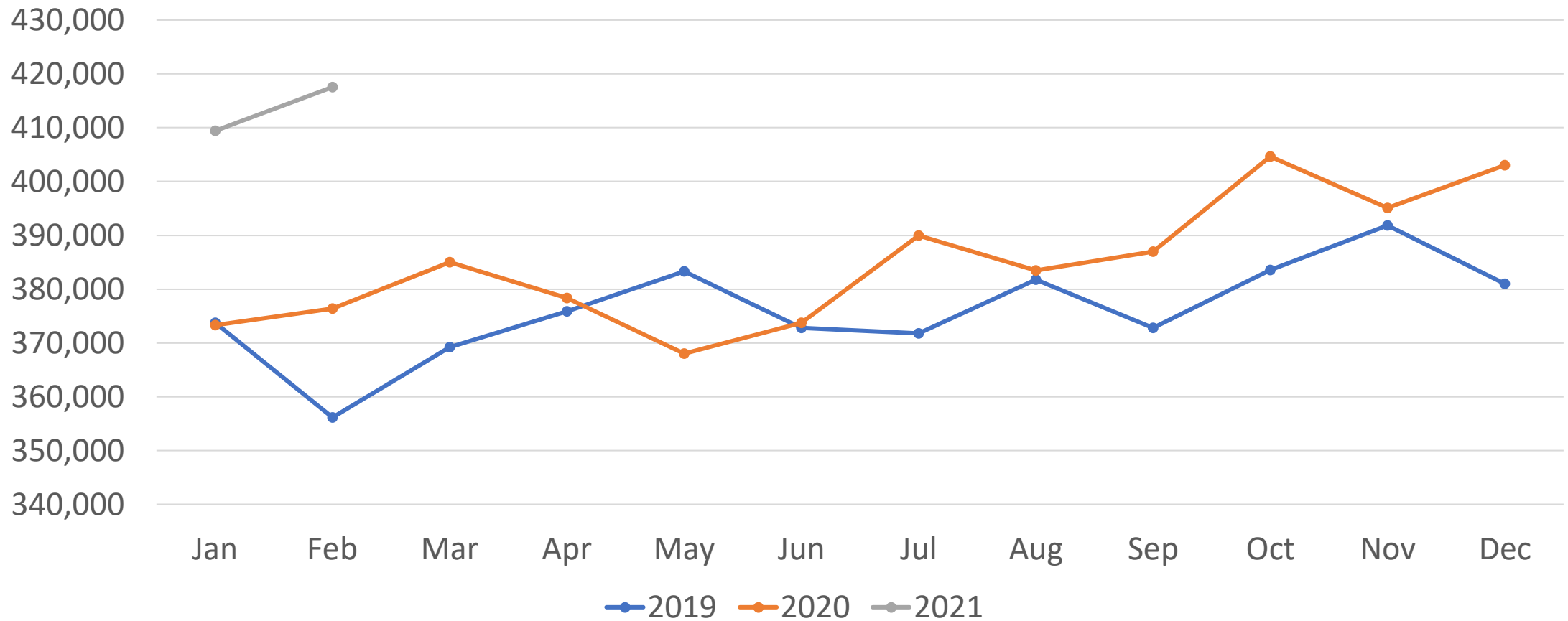


17.3% YOY



Average Sales Price For Condos and Townhomes

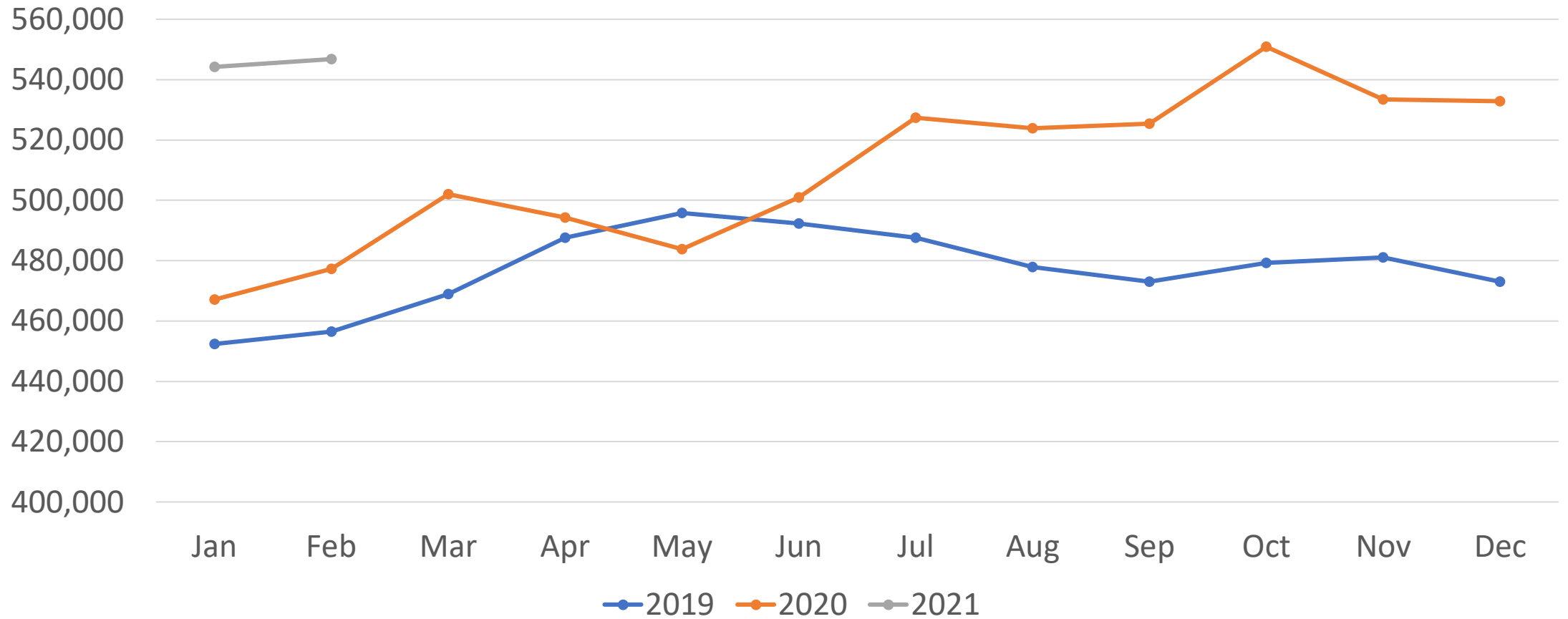
 10.9% YOY



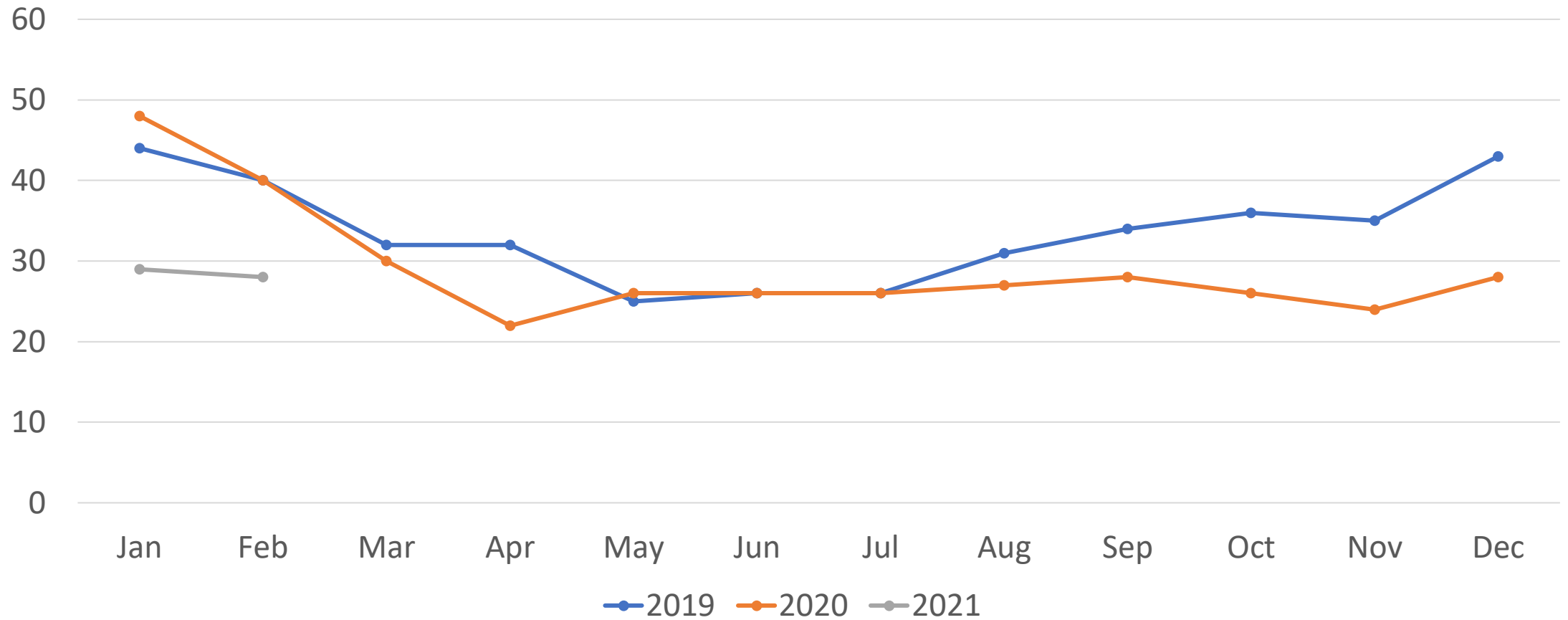
Average Sales Price Combined



14.6% YOY



Average Days On Market



Conclusions

- Buyer demand is driving the substantial increase in showings.
- Low inventory and low interest rates are putting upward pressure on prices.
- Closings are inline with last year. With more inventory they would likely be higher.
- The market needs more properties to be listed for sale!

Data Analyzed By



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Data Sources

www.recolorado.com

www.showingtime.com