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# Denver Metro <u>Residential</u> Market Update November 2020

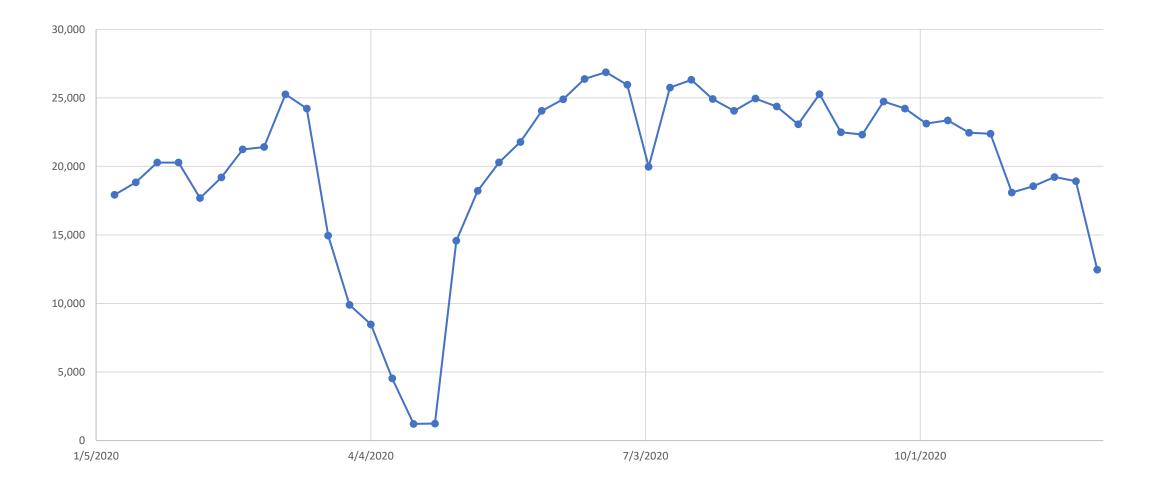
## **Total Showings By Month**



**→**2019 **→**2020

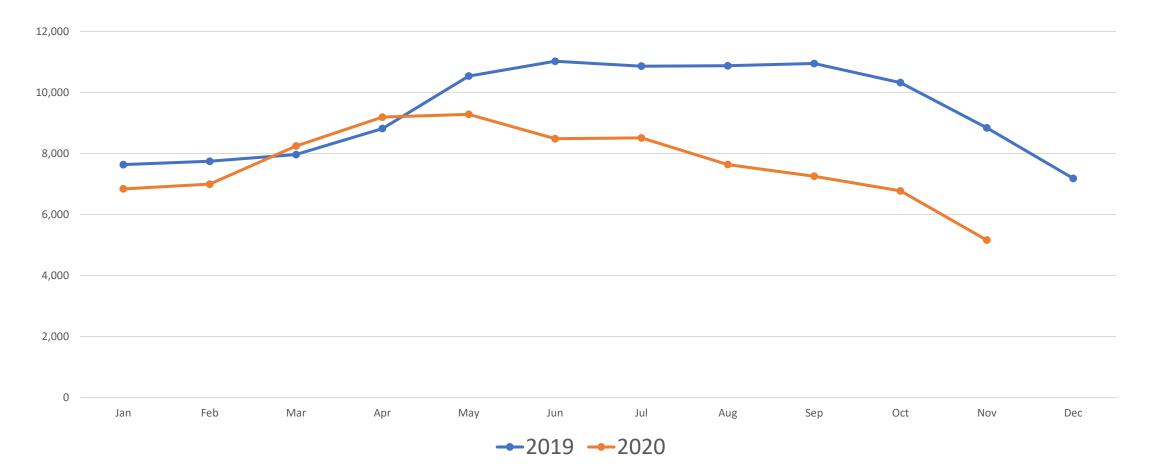
#### Total Showings By Week

Seasonal decline and Thanksgiving dip



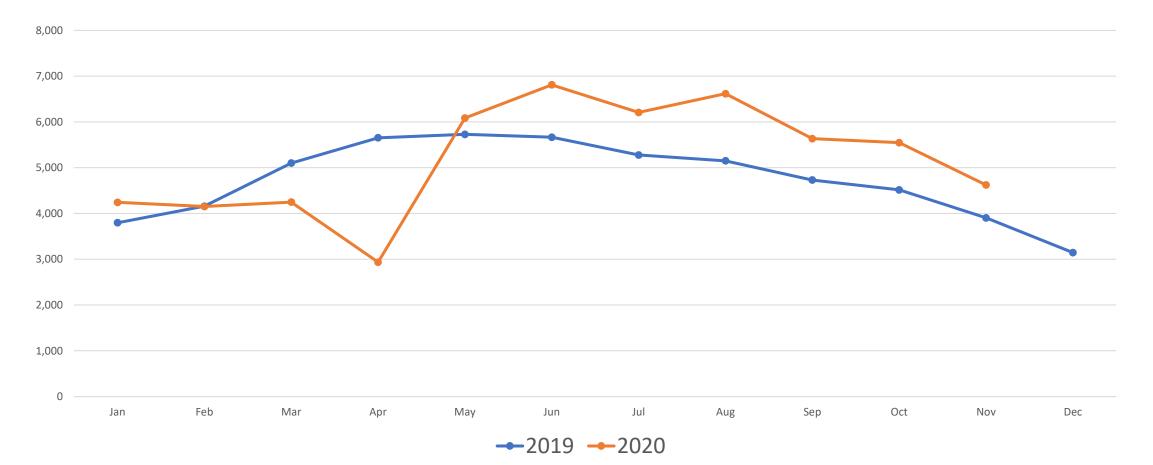
## **Active Listings**





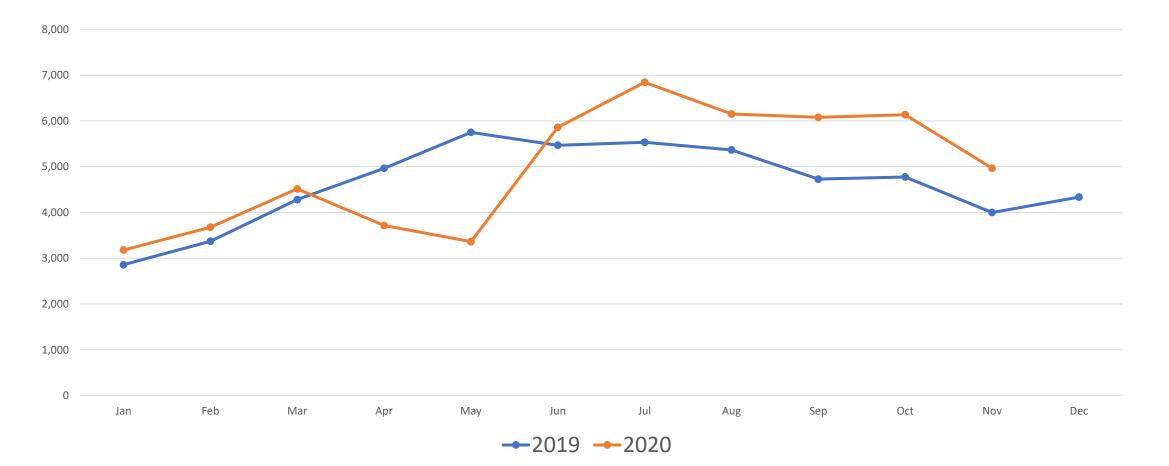
## Pending Listings (Under Contract)





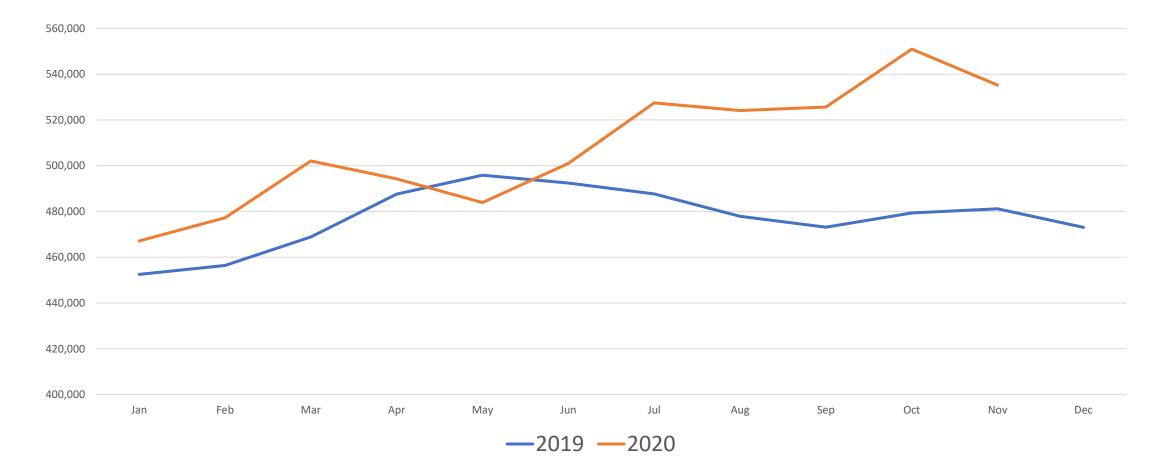
## Closings



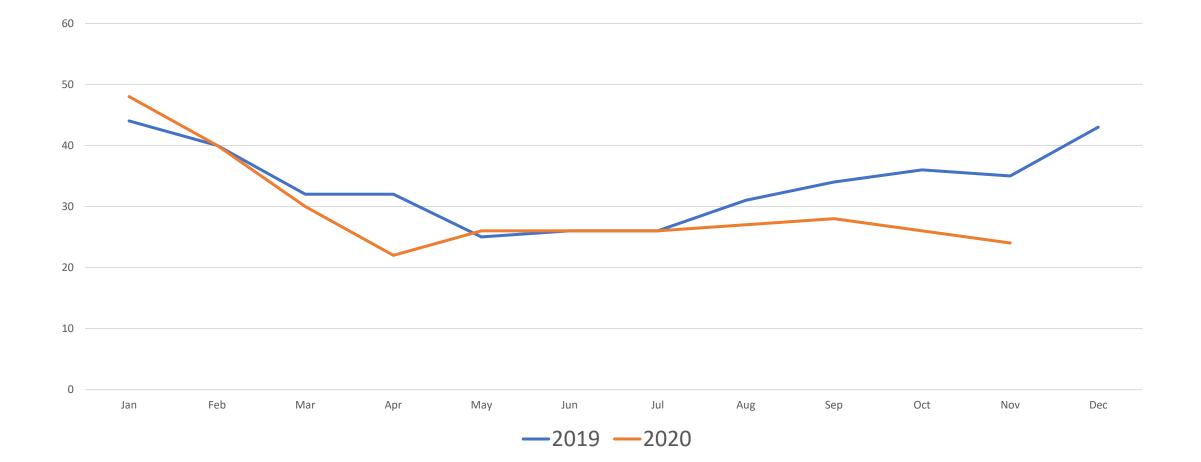


## **Average Sales Price**

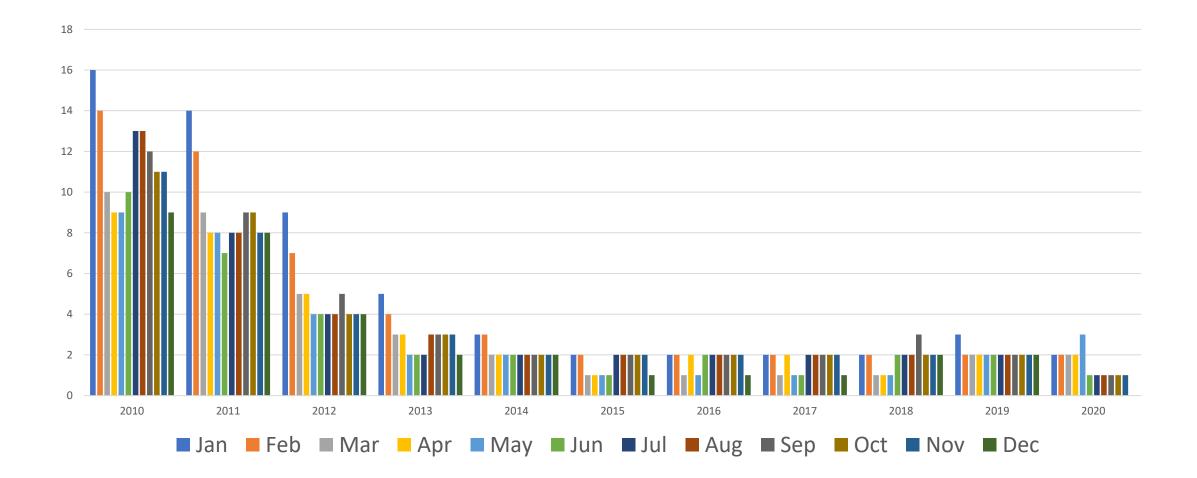




#### Average Days On Market



### Months of Inventory



#### Conclusions

- We are seeing the seasonal variances across the board.
- Buyer demand is still high with 18.4% more contracts than last year at this time.
- Sellers are still reluctant to list with a (41.6%) decrease in inventory compared to last year.
- Prices are expected to rise for the foreseeable future!

#### Data Analyzed By



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#### **Data Sources**

www.recolorado.com www.showingtime.com